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## **OIL SANDS INFORMATION BULLETIN 2018-04**

### **Subject: Updates to *the Alberta Oil Sands Royalty Guidelines, Principles and Procedures***

The *Alberta Oil Sands Royalty Guidelines, Principles and Procedures (the Guidelines)* describe the principles and procedures relating to:

- Oil sands royalty Project approval and amendment applications.
- Oil sands royalty Project reporting requirements.
- Oil sands royalty Project and non-project royalty calculations and payments.

The guidelines are interpretations of the following relevant legislation:

- *Mines and Minerals Act, RSA 2000, c. M-17 (the Act)*,
- *Oil Sands Royalty Regulation, 1997 (AR 185/97) (OSRR'97)*,
- *Oil Sands Royalty Regulation, 2009 (AR 223/2008) (OSRR'09)*,
- *Oil Sands Allowed Costs (Ministerial) Regulation (AR 231/2008) (OSACR)* and
- *Bitumen Valuation Methodology (Ministerial) Regulation (AR 232/2008) (BVMR)*.

The Act, regulations and guidelines are subject to regular review by the Department. They are amended as required, in response to changing circumstances and business needs.

This guideline update reflects the Department's policies and procedures as of June 27, 2018, based on the most recent amendments to the regulations, unless otherwise indicated. Notification will be provided when the guidelines are revised again.

The guidelines are produced for the convenience of readers. They provide a general understanding of the application of the oil sands royalty legislation and operating procedures.

To the extent the guidelines conflict with any Department's Information Letters or Information Bulletins published prior to June 27, 2018 on any subject matter contained in the guidelines, the guidelines will prevail.

Questions regarding this Information Bulletin may be directed to:

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