Public Notice
Laricina Energy Ltd.
Germain Project Expansion
Proposed Terms of Reference for Environmental Impact Assessment

Laricina is proposing the Germain Project Expansion to expand the Germain Project by 150,000 gross barrels per day (bbls/d) of bitumen production to 155,000 bbls/d. The primary zone of interest at Germain is the Grand Rapids Formation. Laricina has Grand Rapids oil sands rights in 63 (gross) sections which offer significant resource potential, containing an estimated 2.3 billion barrels of bitumen in place within the lease area. Current and future innovations of in situ technology will be utilized to develop Laricina’s oil sands assets at Germain.

Laricina’s Energy’s total land base at Germain is 71 sections within Townships 83-85, Ranges 21-23 west of the 4th Meridian and is located within the west Athabasca Oil Sands region, approximately 46 km northeast of the community of Wabasca-Desmarais.

The Director responsible for Environmental Assessment has directed that an Environmental Impact Assessment Report be prepared for the Germain Project Expansion. Laricina has prepared a proposed Terms of Reference for this Environmental Impact Assessment, and through this public notice, invites the public to review this document. Any comments filed concerning the proposed Terms of Reference will be accessible to the public.

The proposed Terms of Reference and associated project information can be viewed at the following locations:

- Laricina Wabasca Office, 2155 Mistassiniy Road, Wabasca, Alberta T0G 2K0
- Laricina Energy Ltd. Head Office, 4100, 150-6th Ave. SW, Calgary, Alberta T2P 3Y7
- www.laricinaenergy.com

For further information on the Germain Project Expansion or copies of the proposed Terms of Reference and associated project information please contact:

Laricina Energy Ltd
4100, Suncor Energy Centre
150-6th Ave. SW
Calgary, Alberta T2P 3Y7
Tel: 403-718-9300
Fax: 403-263-0767
Email: germain@laricinaenergy.com
www.laricinaenergy.com

Individuals wishing to provide written comments on the proposed Terms of Reference must submit them by March 31, 2011 to:

Director, Environmental Assessment, Regional Integration, Alberta Environment
111 Twin Atria Bldg., 4999 – 98 Avenue, Edmonton, Alberta, T6B 2X3,
Fax: (780) 427-9102, E-mail: environmental.assessment@gov.ab.ca