

Monthly Reference Price Calculations

January 2000

Natural Gas Reference Price: January 2000

The Natural Gas Reference Price for January 2000 is \$2.50 \$/GJ with a breakdown as follows:

Weighted Average Price of Alberta Gas:	2.834 \$/GJ
Deductions:	
Intra-Alberta Transportation:	0.279 \$/GJ
Marketing Allowance:	0.014 \$/GJ
Price before Pipeline Factor:	2.541 \$/GJ
Pipeline Fuel/Loss Factor:	.986
Price Before Special Adjustment:	2.505 \$/GJ
Special Adjustment:	0.000 \$/GJ
Calculated RP (Price before 2% amendment limitation or rounding):	2.505 \$/GJ
Amendments:	
Brought forward (From Previous RP Month):	-0.002 \$/GJ
Prior Period Amendment Adjustment (Current RP Month):	-0.001 \$/GJ
Calculated RP After Amendments:	2.502 \$/GJ
January 2000 Reference Price:	2.50 \$/GJ
Difference - Value is carried forward to next RP month.:	0.002 \$/GJ

Natural Gas Liquids Reference Price: January 2000

The following are the Natural Gas Liquids Reference Prices and Transportation Allowances for January 2000 and are expressed in \$/m³

Pentanes Reference Price	257.37
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Pentanes Par Price	240.40
Propane Reference Price	130.98
Butane Reference Price	181.14
Propane Floor Price	100.35
Butane Floor Price	137.24

Transportation Allowances: January 2000

Pentanes Plus (Spec Pentanes)

Region 1	6.29
Region 2	10.40
Region 3	14.70
Region 4	12.36

Propanes & Butanes (Spec Product)

Region 1	-0.29
Region 2	-7.17
Region 3	-2.82
Region 4	-4.29

Pentanes Plus, Propane & Butanes (NGL Mix)

Region 1	-6.35
Region 2	2.53
Region 3	14.85
Region 4	-7.74

Fractionation Allowance: January 2000

Fractionation allowance \$7.00

Sulphur Reference Price: January 2000

The sulphur reference price for January 2000 is 14.45 \$ / tonne

Natural Gas Royalty Rates: January 2000

Royalty Rates and Sulphur Default Price for the month of January 2000 are:

Gas New	28.10039 %
Gas Old	35.00000 %
Pentanes New	32.63523 %
Pentanes Old	44.90666 %

Select Prices for 2000

New Gas	1.209 \$/GJ
Old Gas	0.359 \$/GJ
Pentanes	43.73 \$ per m3