

Monthly Reference Price Calculations

May 2000

Natural Gas Reference Price: May 2000

The Natural Gas Reference Price for May 2000 is \$3.35 /GJ with a breakdown as follows:

Weighted Average Price of Alberta Gas:	3.687 \$/GJ
Deductions:	
Intra-Alberta Transportation:	0.288 \$/GJ
Marketing Allowance:	0.021 \$/GJ
Price before Pipeline Factor:	3.378 \$/GJ
Pipeline Fuel/Loss Factor:	.987
Price Before Special Adjustment:	3.334 \$/GJ
Special Adjustment:	0.000 \$/GJ
Calculated RP (Price before 2% amendment limitation or rounding):	3.334 \$/GJ
Amendments:	
Brought forward (From Previous RP Month):	-0.004 \$/GJ
Prior Period Amendment Adjustment (Current RP Month):	0.018 \$/GJ
Calculated RP After Amendments:	3.348 \$/GJ
May 2000 Reference Price:	3.35 \$/GJ
Difference - Value is carried forward to next RP month.:	-0.002 \$/GJ

Natural Gas Liquids Reference Price: May 2000

The following are the Natural Gas Liquids Reference Prices and Transportation Allowances for May 2000 and are expressed in \$/m³ except for Ethane which is expressed in \$/Gigajoule.

Ethane Reference Price 3.35 Ethane Par Price 3.10

Pentanes Reference Price	277.12
Pentanes Par Price	234.80
Propane Reference Price	173.77
Butanes Reference Price	203.18
Propane Floor Price	146.44
Butanes Floor Price	160.18

Transportation Allowances: May 2000

Pentanes Plus (Spec Pentanes)

Region 1	3.16
Region 2	9.84
Region 3	8.76
Region 4	10.33

Propane & Butanes (Spec Product)

Region 1	5.05
Region 2	0.58
Region 3	3.52
Region 4	3.36

Pentanes Plus, Propane & Butanes (NGL Mix)

Region 1	5.83
Region 2	10.68
Region 3	15.33
Region 4	7.13

Fractionation Allowance: May 2000

Fractionation allowance 7.00

Sulphur Reference Price: May 2000

The sulphur reference price for May 2000 is 10.84 \$ / tonne

Natural Gas Royalty Rates: May 2000

Royalty Rates and Sulphur Default Price for the month of May 2000 are:

Gas New	30.00000 %
Gas Old	35.00000 %
Ethane New	30.00000 %
Ethane Old	35.00000 %
Pentanes New	32.57883 %
Pentanes Old	44.78518 %

Select Prices for 2000

New Gas	1.209 \$/GJ
Old Gas	0.359 \$/GJ
New Ethane	1.209 \$/GJ
Old Ethane	0.359 \$/GJ
Pentanes	43.73 \$/m3