

Monthly Reference Price Calculations

April 2000

Natural Gas Reference Price: April 2000

The Natural Gas Reference Price for April 2000 is \$3.10 /GJ. The breakdown is as follows:

Weighted Average Price of Alberta Gas:	3.408
Deductions:	
Intra-Alberta Transportation:	0.283
Marketing Allowance:	0.021
Price before Pipeline Factor:	3.104
Pipeline Fuel/Loss Factor:	.987
Price Before Special Adjustment:	3.064
Special Adjustment:	0.000
Calculated RP (Price before 2% amendment limitation or rounding):	3.064
Amendments:	
Brought forward (From Previous RP Month):	0.001
Prior Period Amendment Adjustment (Current RP Month):	0.031
Calculated RP After Amendments:	3.096
April 2000 Reference Price:	3.10
Difference - Value is carried forward to next RP month:	-0.003

Natural Gas Liquids Reference Price: April 2000

The following are the Natural Gas Liquids Reference Prices and Transportation Allowances for April 2000 and are expressed in \$/m³ except for Ethane which is expressed in \$/Gigajoule.

Ethane Reference Price 3.10 Ethane Par Price 2.72

Pentanes Reference Price	240.89
Pentanes Par Price	272.53
Propane Reference Price	146.77
Butanes Reference Price	174.37
Propane Floor Price	122.29
Butanes Floor Price	128.41

Transportation Allowances: April 2000

Pentanes Plus (Spec Pentanes)

Region 1	2.79
Region 2	7.43
Region 3	8.25
Region 4	7.24

Propanes & Butanes (Spec Product)

Region 1	4.65
Region 2	-1.43
Region 3	2.05
Region 4	-1.83

Pentanes Plus, Propane & Butanes (NGL Mix)

Region 1	5.52
Region 2	11.38
Region 3	13.76
Region 4	4.99

Fractionation Allowance: April 2000

Fractionation allowance \$7.00 per cubic meter

Sulphur Reference Price: April 2000

The sulphur reference price for April 2000 is 14.98 \$ / tonne

Natural Gas Royalty Rates: April 2000

Royalty Rates and Sulphur Default Price for the month of April 2000 are:

Gas New	28.88787 %
Gas Old	35.00000 %
Ethane New	28.88787 %
Ethane Old	35.00000 %
Pentanes New	32.91403 %
Pentanes Old	45.50714 %

Select Prices for 2000

New Gas	1.209 \$/GJ
Old Gas	0.359 \$/GJ
New Ethane	1.209 \$/GJ
Old Ethane	0.359 \$/GJ
Pentanes	43.73 \$/m ³