

Monthly Reference Price Calculations

February 2000

Natural Gas Reference Price: February 2000

The Natural Gas Reference Price for February 2000 is \$2.62 \$/GJ with a breakdown as follows:

Weighted Average Price of Alberta Gas:	2.956 \$/GJ
Deductions:	
Intra-Alberta Transportation:	0.282 \$/GJ
Marketing Allowance:	0.015 \$/GJ
Price before Pipeline Factor:	2.659 \$/GJ
Pipeline Fuel/Loss Factor:	.987
Price Before Special Adjustment:	2.624 \$/GJ
Special Adjustment:	0.000 \$/GJ
Calculated RP (Price before 2% amendment limitation or rounding):	2.624 \$/GJ
Amendments:	
Brought forward (From Previous RP Month):	0.002 \$/GJ
Prior Period Amendment Adjustment (Current RP Month):	-0.002 \$/GJ
Calculated RP After Amendments:	2.624 \$/GJ
February 2000 Reference Price:	2.62 \$/GJ
Difference - Value is carried forward to next RP month:	0.004 \$/GJ

Natural Gas Liquids Reference Price: February 2000

The following are the Natural Gas Liquids Reference Prices and Transportation Allowances for February 2000 and are expressed in \$/m³ except for Ethane which is expressed in \$/Gigajoule. Ethane Reference Price 2.62 Ethane Par Price 2.50

Pentanes Reference Price	274.52
Pentanes Par Price	247.38
Propane Reference Price	168.11
Butane Reference Price	215.63
Propane Floor Price	143.58
Butane Floor Price	172.85

Transportation Allowances: February 2000

Pentanes Plus (Spec Pentanes)

Region 1	-0.64
Region 2	6.83
Region 3	7.78
Region 4	6.24

Propanes & Butanes (Spec Product)

Region 1	5.53
Region 2	-2.02
Region 3	3.00
Region 4	3.07

Pentanes Plus, Propane & Butanes (NGL Mix)

Region 1	0.51
Region 2	9.93
Region 3	30.91
Region 4	-0.34

Fractionation Allowance: February 2000

Fractionation allowance \$7.00

Sulphur Reference Price: February 2000

The sulphur reference price for February 2000 is 15.89 \$ / tonne

Natural Gas Royalty Rates: February 2000

Royalty Rates for the month of February 2000 are:

Gas New	27.91000 %
Gas Old	35.00000 %
Ethane New	27.91000 %
Ethane Old	35.00000 %
Pentanes New	32.70196 %
Pentanes Old	45.05037 %

Select Prices for 2000

New Gas	1.209 \$/GJ
Old Gas	0.359 \$/GJ
New Ethane	1.209 \$/GJ
Old Ethane	0.359 \$/GJ
Pentanes	43.73 \$ per m3