

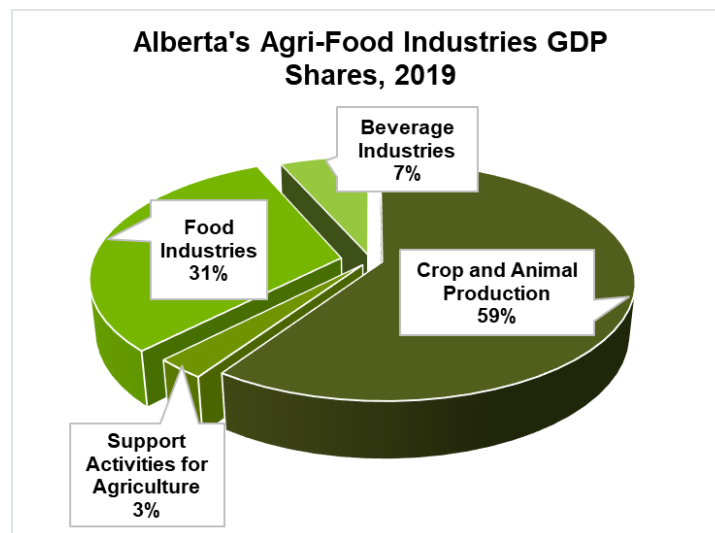
Explained in Brief

Gross Domestic Product (GDP)

State of the Industry 2020

Alberta's agri-food industries GDP

- In 2019, agri-food industries contributed **\$9.2 billion** to Alberta's GDP (measured in real 2012 Canadian dollars), highest on record so far.
- Crop and animal production has the highest share of agri-food GDP at **59 per cent**, followed by value-added industries - food and beverage manufacturing, with **31 per cent** and **seven per cent** respectively.



Source: Statistics Canada. Table 36-10-0402-01 Gross domestic product (GDP) at basic prices, by industry, provinces and territories

Agri-food industries GDP growth rate

- In 2009-2019, annual average GDP growth rate for primary agriculture was **3.6 per cent** and for food and beverage manufacturing was **2.6 per cent**.
- GDP growth year-over-year means healthy economy and job generation. It shows whether the economy is expanding or contracting and has implications for government decisions regarding interest rates, tax and trade policies.
- Government will monitor agri-food industries GDP growth in the next few years, especially in the context of COVID-19 impacts on the economy.



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