

ACCEPTED OFFERS

PUBLIC OFFERING

OF

**CROWN PETROLEUM AND NATURAL
GAS RIGHTS**

**OFFERED
June 10, 2015**



ALBERTA DEPARTMENT OF ENERGY
ACCEPTED OFFERS FOR JUNE 10, 2015
PUBLIC OFFERING OF PETROLEUM AND NATURAL GAS

| Parcel | M-R-T | Percent | Client Name | Bonus(\$) | \$/Ha |
|------------------------------|------------|---------|---------------------------------------|------------|--------|
| ** PLAINS REGION ** | | | | | |
| A0003 | (4-13-009) | 100% | CHINOOK ENERGY INC. | 800.00 | 25.00 |
| A0004 | (4-23-015) | 100% | MFC ENERGY CORPORATION | 535.04 | 8.36 |
| A0005 | (4-10-027) | 100% | SYNERGY LAND SERVICES LTD. | 2,193.92 | 8.57 |
| A0006 | (4-10-028) | 100% | CANADIAN OIL & GAS INTERNATIONAL INC. | 6,540.80 | 25.55 |
| A0007 | (4-15-028) | 100% | TRAVERSE ENERGY LTD. | 11,202.56 | 43.76 |
| A0008 | (4-16-030) | 100% | SCOTT LAND & LEASE LTD. | 5,408.00 | 42.25 |
| A0009 | (4-03-032) | 100% | WINDFALL RESOURCES LTD. | 33,041.92 | 129.07 |
| A0010 | (4-04-032) | 100% | WINDFALL RESOURCES LTD. | 13,867.52 | 54.17 |
| A0011 | (4-04-032) | 100% | LEXTERRA LAND LTD. | 2,478.08 | 9.68 |
| A0012 | (4-03-033) | 100% | WINDFALL RESOURCES LTD. | 12,229.12 | 47.77 |
| A0013 | (4-18-033) | 100% | O & G RESOURCE GROUP LTD. | 67,550.72 | 263.87 |
| A0014 | (4-18-033) | 100% | O & G RESOURCE GROUP LTD. | 67,550.72 | 263.87 |
| A0015 | (4-18-033) | 100% | O & G RESOURCE GROUP LTD. | 67,550.72 | 263.87 |
| A0016 | (4-18-033) | 100% | O & G RESOURCE GROUP LTD. | 67,550.72 | 263.87 |
| A0017 | (4-18-033) | 100% | O & G RESOURCE GROUP LTD. | 67,550.72 | 263.87 |
| A0018 | (4-08-034) | 100% | WINDFALL RESOURCES LTD. | 88,250.88 | 344.73 |
| A0019 | (5-03-035) | 100% | NRG LANDSOLUTIONS INC. | 5,388.80 | 21.05 |
| A0020 | (5-03-035) | 100% | NRG LANDSOLUTIONS INC. | 5,388.80 | 21.05 |
| A0021 | (4-06-036) | 100% | ATHERTON ENERGY LTD. | 931.20 | 11.64 |
| A0022 | (5-04-036) | | No Offers | | |
| A0023 | (4-21-042) | 100% | TAQA NORTH LTD. | 3,325.44 | 12.99 |
| A0024 | (4-21-042) | 100% | PETROLAND SERVICES (1986) LTD. | 660.00 | 2.58 |
| A0025 | (4-21-042) | 100% | TAQA NORTH LTD. | 26,821.12 | 104.77 |
| A0026 | (4-21-042) | 100% | TAQA NORTH LTD. | 23,293.44 | 90.99 |
| A0027 | (4-22-042) | 100% | PETROLAND SERVICES (1986) LTD. | 125,781.90 | 122.83 |
| A0028 | (4-22-042) | 100% | TAQA NORTH LTD. | 37,373.44 | 145.99 |
| A0029 | (4-22-042) | 100% | PETROLAND SERVICES (1986) LTD. | 16,295.87 | 53.71 |
| A0030 | (5-02-045) | | No Offers | | |
| A0031 | (4-05-050) | | No Offers | | |
| A0032 | (4-09-051) | 100% | PERPETUAL ENERGY OPERATING CORP. | 1,004.16 | 15.69 |
| A0033 | (4-09-051) | 100% | PERPETUAL ENERGY OPERATING CORP. | 1,655.68 | 25.87 |
| A0034 | (4-04-052) | 100% | GEAR ENERGY LTD. | 11,311.11 | 235.65 |
| A0035 | (4-11-053) | 100% | PERPETUAL ENERGY OPERATING CORP. | 504.96 | 7.89 |
| A0036 | (4-14-053) | 100% | PERPETUAL ENERGY OPERATING CORP. | 501.12 | 7.83 |
| A0037 | (4-14-057) | 100% | PERPETUAL ENERGY OPERATING CORP. | 501.12 | 7.83 |
| A0038 | (4-14-057) | 100% | PERPETUAL ENERGY OPERATING CORP. | 504.96 | 7.89 |
| ** NORTHERN REGION ** | | | | | |
| A0039 | (5-05-037) | 100% | SOGAR RESOURCES LTD. | 13,120.00 | 205.00 |
| A0040 | (5-08-039) | 50% | OMERS ENERGY INC. | 7,110.40 | 55.55 |
| | | 50% | SUPERMAN RESOURCES INC. | | |
| A0041 | (5-07-043) | 100% | YANGARRA RESOURCES LTD. | 40,720.64 | 318.13 |
| A0042 | (5-07-043) | 100% | SCOTT LAND & LEASE LTD. | 26,736.64 | 208.88 |
| A0043 | (5-07-043) | 100% | BRITT RESOURCES LTD. | 27,008.00 | 105.50 |

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| Parcel | M-R-T | Percent | Client Name | Bonus(\$) | \$/Ha |
|-------------------------------|------------|------------|--|------------|----------|
| A0044 | (5-07-043) | 100% | BRIO ENERGY CORPORATION | 20,290.56 | 79.26 |
| A0045 | (5-07-043) | 100% | BRITT RESOURCES LTD. | 27,008.00 | 105.50 |
| A0046 | (5-07-043) | 100% | YANGARRA RESOURCES LTD. | 72,136.32 | 1,127.13 |
| A0047 | (5-07-043) | 100% | BRIO ENERGY CORPORATION | 1,616.00 | 25.25 |
| A0048 | (5-07-043) | 100% | BRIO ENERGY CORPORATION | 3,232.00 | 25.25 |
| A0049 | (5-07-043) | 100% | YANGARRA RESOURCES LTD. | 144,272.64 | 1,127.13 |
| A0050 | (5-11-043) | 100% | RANGER LAND SERVICES LTD. | 338,836.48 | 1,323.58 |
| A0051 | (5-11-043) | 100% | RANGER LAND SERVICES LTD. | 568,289.28 | 1,109.94 |
| A0052 | (5-11-043) | 100% | SCOTT LAND & LEASE LTD. | 52,582.40 | 410.80 |
| A0053 | (5-11-044) | 100% | SCOTT LAND & LEASE LTD. | 85,277.44 | 666.23 |
| A0054 | (5-09-046) | 100% | TAQA NORTH LTD. | 3,215.36 | 12.56 |
| A0055 | (5-12-052) | 100% | EAGLE HYDROCARBONS LTD. | 753.59 | 11.77 |
| A0056 | (5-18-053) | 100% | RANGER LAND SERVICES LTD. | 14,839.99 | 57.97 |
| A0057 | (5-17-054) | 100% | RANGER LAND SERVICES LTD. | 22,898.99 | 178.90 |
| A0058 | (5-17-054) | 100% | RANGER LAND SERVICES LTD. | 75,999.99 | 296.87 |
| A0059 | (5-18-054) | 100% | RANGER LAND SERVICES LTD. | 27,899.99 | 217.97 |
| A0060 | (5-18-054) | 100% | LEXTERRA LAND LTD. | 125,386.24 | 489.79 |
| A0061 | (5-19-054) | 100% | RANGER LAND SERVICES LTD. | 11,518.89 | 179.98 |
| A0062 | (5-17-055) | 100% | RANGER LAND SERVICES LTD. | 28,999.99 | 226.56 |
| A0063 | (5-18-055) | 100% | RANGER LAND SERVICES LTD. | 1,899.99 | 29.69 |
| A0064 | (5-06-059) | 100% | SCOTT LAND & LEASE LTD. | 7,408.64 | 28.94 |
| A0065 | (6-03-061) | 100% | LEXTERRA LAND LTD. | 77,818.88 | 151.99 |
| A0066 | (5-14-062) | 100% | PENN WEST PETROLEUM LTD. | 2,780.16 | 10.86 |
| A0067 | (5-18-065) | 100% | PLUNKETT RESOURCES LTD. | 259,993.60 | 1,015.60 |
| A0068 | (5-18-065) | 100% | WINDFALL RESOURCES LTD. | 259,993.60 | 1,015.60 |
| A0069 | (6-05-065) | 100% | PARAMOUNT RESOURCES LTD. | 20,144.64 | 78.69 |
| A0070 | (5-12-066) | 100% | TRIDENT EXPLORATION (ALBERTA) CORP. | 5,442.56 | 21.26 |
| A0071 | (5-22-067) | 100% | SCOTT LAND & LEASE LTD. | 14,865.92 | 58.07 |
| A0072 | (6-10-069) | 100% | SCOTT LAND & LEASE LTD. | 39,224.32 | 153.22 |
| A0073 | (5-26-072) | 70% 30% | HANNA OIL & GAS COMPANY - CANADA ULC FIREFLY RESOURCES LTD. | 928.00 | 7.25 |
| A0074 | (4-15-079) | 100% | PERPETUAL ENERGY OPERATING CORP. | 626.56 | 9.79 |
| A0075 | (4-14-081) | 100% | PERPETUAL ENERGY OPERATING CORP. | 631.68 | 9.87 |
| A0076 | (6-12-082) | | No Offers | | |
| A0077 | (6-12-082) | 100% | ROCKY LAYMAN ENERGY INC. | 1,699.20 | 8.85 |
| A0078 | (6-06-085) | 100% | SCOTT LAND & LEASE LTD. | 4,912.25 | 76.75 |
| A0079 | (4-18-088) | 100% | PERPETUAL ENERGY OPERATING CORP. | 634.88 | 9.92 |
| A0080 | (6-05-097) | 100% | SPYGLASS RESOURCES CORP. | 837.12 | 3.27 |
| A0081 | (6-09-107) | 100% | SPYGLASS RESOURCES CORP. | 837.12 | 3.27 |
| ** FOOTHILLS REGION ** | | | | | |
| A0082 | (5-10-037) | 100% | ANTELOPE LAND SERVICES LTD. | 228,067.84 | 890.89 |
| A0083 | (5-10-037) | 100% | ANTELOPE LAND SERVICES LTD. | 287,546.88 | 1,123.23 |
| A0084 | (5-10-038) | 100% | LANDSOLUTIONS GP INC. | 527,055.36 | 2,058.81 |

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| Parcel | M-R-T | Percent | Client Name | Bonus(\$) | \$/Ha |
|--------|------------|---------|------------------------------|------------|----------|
| A0085 | (5-10-038) | 100% | BONAVISTA ENERGY CORPORATION | 106,240.00 | 415.00 |
| A0086 | (5-10-038) | 100% | ANTELOPE LAND SERVICES LTD. | 287,887.36 | 1,124.56 |

**** LEASE TOTALS ****

| Region | Bonus | Hectares | \$ / Ha |
|------------------|---------------------|--------------------|---------------|
| PLAINS REGION | 775,544.56 | 7,183.4000 | 107.96 |
| NORTHERN REGION | 2,440,428.95 | 7,872.0000 | 310.01 |
| FOOTHILLS REGION | 1,436,797.44 | 1,280.0000 | 1,122.50 |
| Total : | 4,652,770.95 | 16,335.4000 | 284.83 |

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| Parcel | M-R-T | Percent | Client Name | Bonus(\$) | \$/Ha |
|--|------------------|---------|--------------------------------|--------------------|---------------|
| ** NORTHERN REGION ** | | | | | |
| B0087 | (5-07-043) | 100% | SCOTT LAND & LEASE LTD. | 115,880.96 | 226.33 |
| B0088 | (5-18-055) | 100% | RANGER LAND SERVICES LTD. | 183,899.99 | 159.64 |
| B0089 | (5-17-056) | 100% | RANGER LAND SERVICES LTD. | 13,899.99 | 10.86 |
| B0090 | (5-18-056) | 100% | RANGER LAND SERVICES LTD. | 89,999.99 | 35.16 |
| B0091 | (5-18-056) | 100% | ANTELOPE LAND SERVICES LTD. | 340,945.92 | 221.97 |
| B0092 | (5-25-063) | 100% | CEQUENCE ENERGY LTD. | 22,195.20 | 43.35 |
| B0093 | (6-01-063) | 100% | MOSAIC ENERGY LTD. | 19,189.76 | 74.96 |
| B0094 | (6-01-063) | 100% | PETROLAND SERVICES (1986) LTD. | 91,405.87 | 357.05 |
| B0095 | (6-01-064) | 100% | BANCROFT OIL AND GAS LTD. | 685,168.64 | 205.88 |
| B0096 | (5-26-065) | 100% | WHITEHALL ENERGY LTD. | 2,004.48 | 7.83 |
| B0097 | (6-02-067) | 100% | BUFFALO HILL RESOURCES LTD. | 141,189.12 | 137.88 |
| B0098 | (6-02-067) | 100% | ELK RUN RESOURCES LTD. | 64,389.12 | 62.88 |
| B0099 | (6-07-078) | 100% | SCOTT LAND & LEASE LTD. | 55,777.28 | 108.94 |
| B0100 | (6-07-078) | 100% | BIRCHCLIFF ENERGY LTD. | 5,500.00 | 21.48 |
| B0101 | (6-07-078) | 100% | GRIZZLY RESOURCES LTD. | 14,040.32 | 109.69 |
| B0102 | (6-08-078) | 100% | PLUNKETT RESOURCES LTD. | 53,693.44 | 104.87 |
| B0103 | (4-07-084) | | No Offers | | |
| B0104 | (4-10-087) | 100% | ICONOCLAST GEORESOURCES INC. | 146,455.04 | 30.11 |
| B0105 | (4-08-088) | 100% | ICONOCLAST GEORESOURCES INC. | 61,665.28 | 30.11 |
| B0106 | (4-09-088) | 100% | ICONOCLAST GEORESOURCES INC. | 213,210.40 | 32.11 |
| B0107 | (4-10-089) | 100% | ICONOCLAST GEORESOURCES INC. | 336,773.12 | 41.11 |
| B0108 | (4-10-089) | 100% | ICONOCLAST GEORESOURCES INC. | 15,644.16 | 61.11 |
| B0109 | (4-11-089) | 100% | ICONOCLAST GEORESOURCES INC. | 99,205.12 | 12.11 |
| B0110 | (4-10-090) | 100% | ICONOCLAST GEORESOURCES INC. | 81,973.76 | 29.11 |
| B0111 | (4-16-094) | 100% | ICONOCLAST GEORESOURCES INC. | 186,304.00 | 29.11 |
| B0112 | (4-09-099) | 100% | ICONOCLAST GEORESOURCES INC. | 106,862.08 | 32.11 |
| ** FOOTHILLS REGION ** | | | | | |
| B0113 | (5-05-029) | 100% | BANCROFT OIL AND GAS LTD. | 322.56 | 1.26 |
| B0114 | (5-08-032) | 100% | CONTIGUOUS RESOURCES LTD. | 7,680.00 | 30.00 |
| ** LICENCE TOTALS ** | | | | | |
| | Region | | Bonus | Hectares | \$ / Ha |
| | PLAINS REGION | | 0.00 | 0.0000 | 0.00 |
| | NORTHERN REGION | | 3,147,273.04 | 57,840.0000 | 54.41 |
| | FOOTHILLS REGION | | 8,002.56 | 512.0000 | 15.63 |
| | Total : | | 3,155,275.60 | 58,352.0000 | 54.07 |
| ** COMBINED LEASE & LICENCE TOTALS ** | | | | | |
| | Region | | Bonus | Hectares | \$ / Ha |
| | PLAINS REGION | | 775,544.56 | 7,183.4000 | 107.96 |
| | NORTHERN REGION | | 5,587,701.99 | 65,712.0000 | 85.03 |
| | FOOTHILLS REGION | | 1,444,800.00 | 1,792.0000 | 806.25 |
| | Total : | | 7,808,046.55 | 74,687.4000 | 104.54 |