

SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS
for the Year Ended August 31, 2019 (in dollars)

	ACCUMULATED SURPLUS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED OPERATING SURPLUS	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
							TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
Balance at August 31, 2018	\$ 1,370,104,707	\$ 1,115,890	\$ 1,368,988,817	\$ 699,248,728	\$ 8,291,355	\$ 64,954,926	\$ 370,732,098	\$ 225,761,710
Prior Period Adjustments:								
	-	-	-	(15,003)	-	15,003	-	-
	-	-	-	12,432	-	(269,079)	256,647	-
Adjusted Balance, Aug.31, 2018	\$ 1,370,104,707	\$ 1,115,890	\$ 1,368,988,817	\$ 699,246,157	\$ 8,291,355	\$ 64,700,850	\$ 370,988,745	\$ 225,761,710
Operating surplus (deficit)	2,021,758		2,021,758			2,021,758		
Board funded tangible capital asset additions				137,185,214		(63,636,736)	(9,495,483)	(64,052,995)
Disposal of unsupported tangible capital assets or board funded portion of supported	-		-	(2,924,061)		(8,328,477)		11,252,538
Write-down of unsupported tangible capital assets or board funded portion of supported	-		-	(166,955)		166,955		-
Net remeasurement gains (losses) for the year	686,202	686,202						
Endowment expenses & disbursements	(6,002)		(6,002)		(15,329)	9,327		
Endowment Contributions	75,000		75,000		624,000	(549,000)		
Reinvested endowment income	1,668		1,668		30,123	(28,455)		
Direct credits to accumulated surplus	-		-	(787)	-	787	-	-
Amortization of tangible capital assets	-			(409,591,407)		409,591,407		
Capital revenue recognized	-			316,521,204		(316,521,204)		
Debt principal repayments (unsupported)	-			5,217,640		(5,217,640)		
Additional capital debt or capital leases	-			(1,299,102)		1,299,102		
Net transfers to operating reserves	-					(69,081,240)	69,081,240	
Net transfers from operating reserves	-					83,491,470	(83,491,470)	
Net transfers to capital reserves	-					(39,741,021)		39,741,021
Net transfers from capital reserves	-					13,912,965		(13,912,965)
Other Changes	(266,095)		(266,095)	2,319,434	(14,520)	532,986	-	(3,103,995)
Other Changes	-		-	(102,854)	-	102,854	-	-
Balance at August 31, 2019	\$ 1,372,617,238	\$ 1,802,092	\$ 1,370,815,146	\$ 746,404,483	\$ 8,915,629	\$ 72,726,688	\$ 347,083,032	\$ 195,685,314

SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS

for the Year Ended August 31, 2019 (in dollars)

	INTERNALLY RESTRICTED RESERVES BY PROGRAM									
	School & Instruction Related		Operations & Maintenance		Board & System Administration		Transportation		External Services	
	OPERATING RESERVES	CAPITAL RESERVES	OPERATING RESERVES	CAPITAL RESERVES	OPERATING RESERVES	CAPITAL RESERVES	OPERATING RESERVES	CAPITAL RESERVES	OPERATING RESERVES	CAPITAL RESERVES
Balance at August 31, 2018	\$ 313,842,386	\$ 102,826,891	\$ 23,374,115	\$ 70,375,400	\$ 22,785,901	\$ 36,683,757	\$ 9,136,546	\$ 12,777,666	\$ 1,593,150	\$ 3,097,996
Prior Period Adjustments:										
	-	-	-	-	-	-	-	-	-	-
	256,647	-	-	-	-	-	-	-	-	-
Adjusted Balance, Aug.31, 2018	\$ 314,099,033	\$ 102,826,891	\$ 23,374,115	\$ 70,375,400	\$ 22,785,901	\$ 36,683,757	\$ 9,136,546	\$ 12,777,666	\$ 1,593,150	\$ 3,097,996
Operating surplus (deficit)										
Board funded tangible capital asset additions	(5,640,294)	(30,063,425)	(2,449,052)	(12,917,343)	(1,131,295)	(11,192,935)	(273,514)	(8,875,527)	(1,328)	(1,003,765)
Disposal of unsupported tangible capital assets or board funded portion of supported		174,277		4,355,819		4,098,538		2,623,904		-
Write-down of unsupported tangible capital assets or board funded portion of supported		-		-		-		-		-
Net remeasurement gains (losses) for the year										
Endowment expenses & disbursements										
Endowment Contributions										
Reinvested endowment income										
Direct credits to accumulated surplus	-	-	-	-	-	-	-	-	-	-
Amortization of tangible capital assets										
Capital revenue recognized										
Debt principal repayments (unsupported)										
Additional capital debt or capital leases										
Net transfers to operating reserves	34,848,022		14,636,336		13,872,696		5,461,213		262,973	
Net transfers from operating reserves	(56,700,210)		(12,014,483)		(8,822,061)		(5,748,960)		(205,756)	
Net transfers to capital reserves		11,980,891		11,119,636		8,401,565		8,103,929		135,000
Net transfers from capital reserves		(3,567,349)		(7,032,373)		(991,801)		(2,251,842)		(69,600)
Other Changes	-	-	-	-	-	(3,103,995)	-	-	-	-
Other Changes	-	-	-	-	-	-	-	-	-	-
Balance at August 31, 2019	\$ 286,606,551	\$ 81,351,285	\$ 23,546,916	\$ 65,901,139	\$ 26,705,241	\$ 33,895,129	\$ 8,575,285	\$ 12,378,130	\$ 1,649,039	\$ 2,159,631