

**STATEMENT OF OPERATIONS**  
for the Year Ended August 31, 2019 (in dollars)

	Budget 2019	Actual 2019	Actual 2018 (As restated)
<b>REVENUES</b>			
<b>Government of Alberta</b>	\$ 7,354,579,591	\$ 7,288,910,958	\$ 7,151,629,867
<b>Federal Government and First Nations</b>	91,865,082	99,960,947	104,321,940
<b>Out of province authorities</b>	816,076	742,933	807,827
<b>Alberta Municipalities-special tax levies</b>	845,847	180	68,942
<b>Property Taxes</b>	161,958,515	239,255,107	243,228,321
<b>Fees</b>	184,197,596	170,822,265	163,544,123
<b>Other sales and services</b>	107,848,958	152,674,719	140,037,147
<b>Investment income</b>	13,791,942	24,195,830	24,522,460
<b>Gifts and donations</b>	33,537,386	43,352,114	40,564,024
<b>Rental of facilities</b>	19,766,033	20,994,680	22,125,154
<b>Fundraising</b>	37,430,051	34,778,402	35,571,858
<b>Gains on disposal of capital assets</b>	4,184,786	9,661,543	2,678,209
<b>Other Revenue</b>	7,277,859	13,704,922	15,464,603
<b>Total Revenues</b>	\$ 8,018,099,722	\$ 8,099,054,600	\$ 7,944,564,475
<b>EXPENSES</b>			
<b>Instruction - ECS</b>	\$ 428,048,977	\$ 450,912,083	\$ 447,609,388
<b>Instruction - Grades 1 - 12</b>	5,867,062,543	5,795,280,180	5,719,443,537
<b>Plant operations and maintenance</b>	1,043,593,192	1,084,370,863	1,040,437,661
<b>Transportation</b>	373,004,153	378,735,619	375,311,758
<b>Board &amp; system administration</b>	278,770,036	281,669,355	278,323,702
<b>External services</b>	100,235,774	106,064,742	103,418,262
<b>Total expenses</b>	\$ 8,090,714,675	\$ 8,097,032,842	\$ 7,964,544,308
<b>Operating surplus (deficit)</b>	\$ (72,614,953)	\$ 2,021,758	\$ (19,979,833)
<b>Accumulated operating surplus (deficit) at beginning of year</b>	\$ 664,409,648	\$ 1,368,988,817	\$ 1,370,373,832
<b>Accumulated operating surplus (deficit) at end of year</b>	\$ 591,794,695	\$ 1,371,010,575	\$ 1,350,393,999