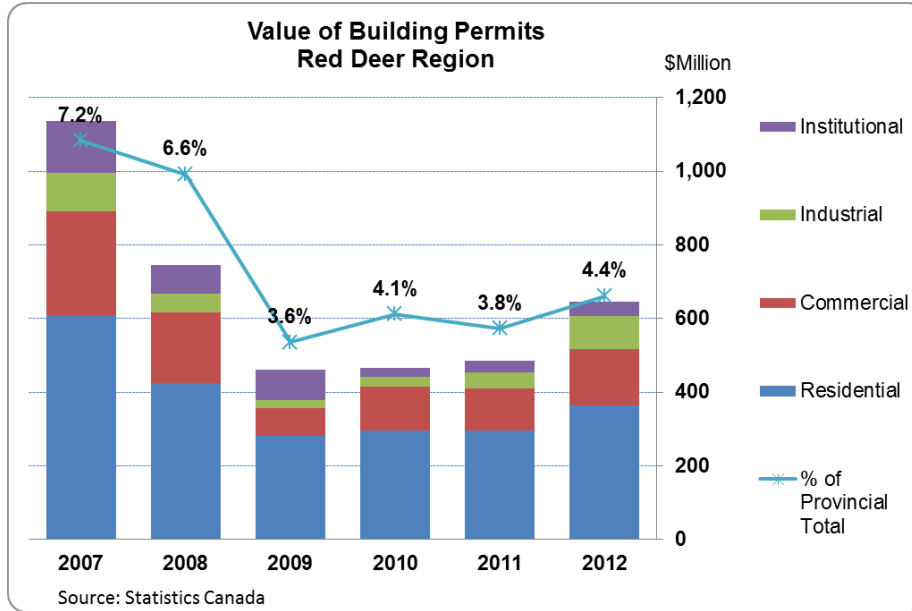


# Investment: Red Deer Region

In 2012, the total value of building permits in the Red Deer region was \$646 million, making up 4.4% of the provincial total.



In 2012, the building permit value for the Red Deer region increased by 33% from 2011, but was 43% lower than the 2007 level. The increase between 2011 and 2012 was broad-based, with the largest increases registered for residential permits, up 23% to \$364 million, and for industrial permits, up 108% to \$89 million.

Over the same period, commercial permits rose 33% to \$153 million and institutional permits by 29% to \$41 million. Between 2007 and 2012, residential permits decreased by 40%.

The total number of dwelling units for which building permits were taken out in the Red Deer region in 2012 was 2,002; this was a 35% increase from the previous year, but a 45% decline from the 2007 level. Over that five-year period, the number of multiple family dwelling units fell by 19% to 786 units in 2012. Over the same period, the number of single dwellings declined by 54% to 1,216 units.

Building Permits in the Red Deer Region								
	2012	2011	2010	2009	2008	2007	% Change 1 Year	% Change 5 Years
<b>Building Permits: Value (\$ Millions)</b>								
<b>Total</b>	<b>646.4</b>	<b>485.5</b>	<b>465.7</b>	<b>461.3</b>	<b>745.3</b>	<b>1,135.7</b>	<b>33.1%</b>	<b>-43.1%</b>
% of Provincial Total	4.4%	3.8%	4.1%	3.6%	6.6%	7.2%		
Commercial	152.6	115.0	117.5	75.0	193.2	279.9	32.7%	-45.5%
Industrial	89.0	42.8	27.3	22.5	50.2	104.9	107.9%	-15.2%
Institutional	40.9	31.8	24.4	81.8	78.3	140.7	28.6%	-70.9%
Residential	363.9	295.8	296.6	282.0	423.7	610.2	23.0%	-40.4%
<b>Building Permits: Number of Dwelling Units</b>								
<b>Total</b>	<b>2,002</b>	<b>1,487</b>	<b>1,466</b>	<b>1,502</b>	<b>2,189</b>	<b>3,615</b>	<b>34.6%</b>	<b>-44.6%</b>
% of Provincial Total	5.9%	5.2%	5.6%	6.8%	8.1%	7.6%		
Single Dwellings	1,216	1,035	1,174	1,041	1,550	2,648	17.5%	-54.1%
Multiple Use Dwellings	786	452	292	461	639	967	73.9%	-18.7%

Source: Statistics Canada; compilation by Alberta Enterprise & Advanced Education