

International Travel Final Report

Premier Jason Kenney

Mission to United Kingdom and Germany

December 13-18, 2019



Overview:

The Premier travelled to London, United Kingdom to highlight the world-leading environmental, social and governance standards (ESG) of Alberta's responsible energy sector. ESG standards have become increasingly important to energy firm shareholders and institutional investors, some of which have announced decisions to divest or discontinue future investments in the global oil and gas sector, including Alberta firms. London is a global financial hub and a key destination for the Premier to engage with stakeholders to restore investor confidence in Alberta, as Alberta oil and gas firms continue to face challenges in accessing investment capital, particularly from European markets.

Premier Kenney also travelled to Munich, Germany to share Alberta's progress and new approach to climate change and champion Alberta as a responsible supplier of liquefied natural gas (LNG) to Europe, including Germany.

The mission was successful in meeting its objectives as outlined below.

Mission Objectives:

1. Prospect potential investment opportunities with large European companies and convey Alberta's "Open for Business" investment climate.
2. Demonstrate that Alberta's responsible energy sector is the best choice to meet global energy demands.
3. Advocate against financial institution decisions to divest in Alberta's oil and gas sector.
4. Engage with key government officials in London and Munich to gain insight and perspective on how to expand Alberta's interests within the region.

Results:

London, United Kingdom

- Premier Kenney held multiple confidential meetings with key hedge fund investors, global banks and private equity firms with energy exposure to understand their perspectives and demonstrate how the province is building a strong, competitive foundation for investment. The Premier reasserted investment confidence in Alberta's economy and underscored the province's reputation as one of the world's most stable, secure and environmentally responsible energy suppliers.
- Premier Kenney met with Canadian High Commissioner Janice Charette and provided her with an update on the Government of Alberta's initiatives to maintain open access to capital for companies investing in Alberta's energy sector. This includes the creation of the Canadian Energy Centre and the government's proactive outreach to the international financial community to

ensure investors follow a data-driven approach when including ESG criteria in their decision-making processes.

- The Premier visited the Alberta United Kingdom Office in the High Commission of Canada and engaged with Alberta staff on recent activities in the United Kingdom market. This included a meeting with the office's Managing Director to review the office's current pipeline of investment opportunities and discuss strategic options to increase the effectiveness of Alberta's international offices.

Munich, Germany

- Premier Kenney met with Dr. Florian Herrmann, Head of the State Chancellery and Minister of State for Federal and European Affairs and the Media of the Government of Bavaria. The Premier and the State Minister reviewed a broad range of areas of commonality and shared interest between Alberta and Bavaria, including the energy, environmental, aviation/aerospace and artificial intelligence sectors. Other opportunities for cooperation were identified in scientific research and the exchange of best practices in vocational training and immigration policies.

Delegation:

- Honourable Jason Kenney, Premier
- David Knight Legg, Principal Advisor
- Klaus Büttner, Managing Director, Alberta United Kingdom Office

Final Itinerary:

Itinerary for Premier Jason Kenney

Date	Event
Friday, December 13	Departed for London, United Kingdom
Saturday, December 14	Traveled and arrived in London, United Kingdom
Sunday, December 15	Meetings with Business Leaders
Monday, December 16	Met with the Bank of England
	Meetings with Investors and Business Leaders
Tuesday, December 17	Met with Canada's High Commissioner to the United Kingdom, Janice Charette
	Met and toured Alberta's United Kingdom Office
	Met with Global Banks
Wednesday, December 18	Traveled to Munich, Germany
	Met with Dr. Florian Herrmann, Head of the State Chancellery and Minister of State for Federal and European Affairs and the Media of the Government of Bavaria

Significant Speeches/Presentations:

- None

News Releases/Communiques:

- [Premier crosses the pond to attract investment](#) – December 13, 2019

International Travel Final Expenses

Expenditures by Participants	Amount
Travel (includes airfare, airport service fees, ground transportation costs, including taxis, car rentals, parking, trains, buses as well as mileage to/from airport or taxis to/from airport in Alberta, including any cancellation fees)	18,996.18
Accommodation (room charges and related taxes, including any cancellation fees)	17,034.81
Meals (includes restaurant bills and tips, meals on hotel bills, per diem meal claims, share of group meals or working sessions)	7,175.97
Incidental and Miscellaneous (includes cell phone rental charges, incremental costs for all electronic devices such as roaming charges for cell phones, iPads and costs associated with communications such as the costs incurred for media call-backs, conference/registration fees, including cancellation fees, fax and internet charges, passport and visa fees, medical and inoculation fees, laundry and dry cleaning, baggage handling, out-of-country per diems, and other sundry expenditures)	2,591.10
Sub-Total	45,798.06
General Mission Expenditures	Amount
Receptions and Hosting (receptions, luncheons, dinners, and events that are hosted by the GoA that are specific to the mission and include meeting related costs for room rental, room rental for hosted events, food, beverages, catering staff, service charges, entertainment, flowers)	0.00
Incidental and Miscellaneous (includes translation of documents fees, publications, shipping charges, gifts purchased specifically for mission, Canadian Embassy/High Commission/Consulate charges for services provided to the GoA)	0.00
Sub-Total	0.00
Total Costs	45,798.06

Note: Actual costs exceeded the initial news release as the meeting with the State of Bavaria was not confirmed until Premier's mission was already underway.