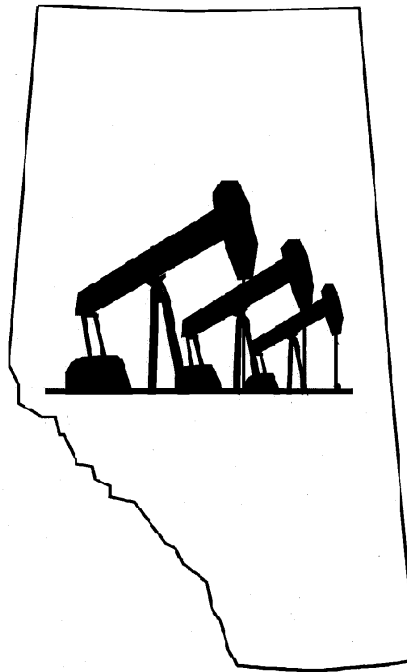


2008 DECEMBER 17

PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS



PUBLIC OFFERING CONTROL COUNTS FOR 2008.12.17

From	To	Total	Area
LEASES: L0241	L0264	24	132,889.5500 ha.
PERMITS: P0000	P0000	0	0.0000 ha.

		24	132,889.5500 ha.

PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS

BIDDING DEADLINE

Offers to purchase oil sands leases and/or permits contained in this public offering will not be accepted after **12 noon on 2008 December 17**.

HOW TO SUBMIT BIDS

1. E-Bidding is mandatory for the submission of bids for all oil sands parcels offered.
2. Bid requests must be submitted using the Department of Energy's Electronic Transfer System (ETS).

AMOUNT OF PAYMENT

1. Your total bid includes the bonus, rent at \$3.50/ha or \$50.00, whichever is the greater, and a fee of \$625.00.
2. A bonus offer of less than \$2.50/ha for a lease and \$1.25/ha for a permit will not be considered.
3. The department reserves the right to reject any bid.

FORM OF PAYMENT

1. Payments must be made by electronic funds transfer (EFT) only.
2. Companies and individuals that do not have a GST registration number are liable for payment of the Goods and Services Tax on various charges. All registrants must ensure that their GST number is provided in writing to Financial Services Branch @ Fax No. (780) 422-4281.

POINTS TO REMEMBER

1. The bidder is responsible for having sufficient funds in their EFT bank account to cover all bids on the day of the sale. It can take up to midnight on the day following the sale to see your funds debited from your bank account for an accepted offer.
2. Requestors of parcel(s) posted in a public offering are expected to bid on the parcel(s). The requestor will be charged a penalty of \$625.00 plus GST for each unsold parcel.
3. The Government of Alberta's "*First Nations Consultation Policy on Land Management and Resource Development*" may apply to surface activities proposed as a result of acquiring Crown mineral rights. For information contact Aboriginal Relations Business Unit, Alberta Energy at (780)427-5110.

ATTACHMENTS TO THIS PUBLIC OFFERING WHEN APPLICABLE

APPENDIX 1 - Contains applicable Zone Designations (ZD(s)).
APPENDIX 2 - Contains applicable Deeper Rights Reversion Zone Designations (DRRZDs).
APPENDIX 3 - Contains applicable addenda and contracts also terms and conditions for acquisition of parcel(s) within Metis Settlements (See IL 92-19).

RESULTS OF THIS PUBLIC OFFERING

1. Results of the public offering will be available **2008 December 17** in the afternoon on the Department's website at <http://www.energy.gov.ab.ca>.
2. All agreements are issued electronically in accordance with the Mines & Minerals Act and its regulations.

2008 October 22
EDMONTON, Alberta

Steve Tkalcic - Director Operations
Oil Sands Development

OIL SANDS LEASES

LEASE SCHEDULE

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2008, DECEMBER 17

LEASE	HECTARES	LAND DESCRIPTION	
--- ATHABASCA OS AREA ---			
L0241	3072	4-19-087: 1;2;11-14;23-26;35;36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP EXCEPTING OIL SANDS IN THE UPPER IRETON - GROSMONT	(CRG000129) (DRRZD 6) (DRRZD 258) (ZD 2982)
L0242	2048	4-19-087: 3;4;9;10;15;16;21;22 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP EXCEPTING OIL SANDS IN THE UPPER IRETON - GROSMONT	(CRG000129) (DRRZD 6) (DRRZD 258) (ZD 2982)
L0243	2048	4-19-087: 5-8;17-20 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP EXCEPTING OIL SANDS IN THE UPPER IRETON - GROSMONT	(CRG000129) (DRRZD 6) (DRRZD 258) (ZD 2982)
L0244	2048	4-19-087: 27-34 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP EXCEPTING OIL SANDS IN THE UPPER IRETON - GROSMONT	(CRG000129) (DRRZD 6) (DRRZD 258) (ZD 2982)
L0245	6400	5-03-088: 1;2;11-15;19-36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0246	9216	5-03-089: 1-36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0247	7168	5-04-090: 1-24;29-32 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0248	9216	5-05-090: 1-36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0249	9216	5-05-091: 1-36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000151) (DRRZD 6) (DRRZD 258)

2008, DECEMBER 17

LEASE	HECTARES	LAND DESCRIPTION	
L0250	8896	5-06-092: 1;2N,SE;3-35 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000152) (DRRZD 6) (DRRZD 258)
L0251	1024	5-06-093: 3-6 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000152) (DRRZD 6) (DRRZD 258)
L0252	64	4-17-096: 35NW OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0253	256	5-01-097: 13 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000103) (DRRZD 6) (DRRZD 258)
L0254	256	5-01-097: 14 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000103) (DRRZD 6) (DRRZD 258)
L0255	729.55	4-16-098: 1E,WP;12E,WP;13E,WP PORTION(S) LYING OUTSIDE NAMUR RIVER INDIAN RESERVE NO. 174A. OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0256	1600	4-15-099: 33;34;35NW 4-15-100: 2-4;5E;10S OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(WPP001001) (DRRZD 6) (DRRZD 258)
--- PEACE RIVER OS AREA ---			
L0257	8960	5-07-094: 1-35 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(CRG000153) (DRRZD 40) (DRRZD 174)
L0258	6912	5-08-095: 1-5;9-12;14-16;19-23;26-35 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(CRG000154) (DRRZD 40) (DRRZD 174)

OIL SANDS LEASES

LEASE SCHEDULE

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2008, DECEMBER 17

LEASE	HECTARES	LAND DESCRIPTION	
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L0259	7680	5-08-096: 1-11;15-23;26-35 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(CRG000154) (DRRZD 40) (DRRZD 174)

L0260	9216	5-08-097: 1-36 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(CRG000103) (DRRZD 40) (DRRZD 174)

L0261	9216	5-07-098: 1-36 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(CRG000103) (DRRZD 40) (DRRZD 174)

L0262	9216	5-08-098: 1-36 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(CRG000103) (DRRZD 40) (DRRZD 174)

L0263	9216	5-07-099: 1-36 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(CRG000103) (DRRZD 40) (DRRZD 174)

L0264	9216	5-08-099: 1-36 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(DRRZD 40) (DRRZD 174)

24	132,889.55	HA TOTALS	END

ZONE DESIGNATIONS APPLICABLE TO THE 2008, DECEMBER 17 PUBLIC OFFERING NOTICE

ZD: 2982

ZONE: 7103 UPPER IRETON - GROSMONT

INTERVAL: 806.00 - 1,262.00 FEET

KEY WELL: 00/05-18-087-19W4/0

LOG TYPE: COMPENSATED NEUTRON-FORMATION DENSITY

END

DEEPER RIGHTS REVERSION ZONE DESIGNATIONS

APPLICABLE TO THE 2008, DECEMBER 17 PUBLIC OFFERING NOTICE

DRRZD: 6 ZONE: 2140 VIKING FM

INTERVAL: 2,600.00 - 2,680.00 FEET
KEY WELL: 00/10-10-042-14W4/0
LOG TYPE: INDUCTION ELECTRICAL

DRRZD: 40 ZONE: 2280 PEACE RIVER FM

INTERVAL: 3,760.00 - 4,008.00 FEET
KEY WELL: 00/07-09-076-08W6/0
LOG TYPE: BOREHOLE COMPENSATED SONIC

DRRZD: 174 ZONE: 6420 PEKISKO FM

INTERVAL: 6,468.00 - 6,654.00 FEET
KEY WELL: 00/10-27-067-22W5/0
LOG TYPE: ELECTRICAL

DRRZD: 258 ZONE: 7040 WOODBEND GRP

INTERVAL: 1,284.00 - 2,251.00 FEET
KEY WELL: 00/10-29-077-18W4/0
LOG TYPE: SONIC

END

APPENDIX 3

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ADDENDA AND CONTACTS APPLICABLE TO THE 2008, DECEMBER 17 PUBLIC OFFERING NOTICE

FOR FURTHER INFORMATION, PLEASE CONTACT:

THERESE YACYSHYN
FOREST OFFICER
DEPT. OF SUSTAINABLE RESOURCE DEV
HIGH PRAIRIE OFFICE - LAND USE AREA -LANDS DIVISION
PO BOX 149
HIGH PRAIRIE AB TOG 1E0 (780) 523-6524

CRG000152 LAND DESCRIPTION
LEASE L0250 5-06-092: 2NWP;3N,SEP,SW;4-10;11SP,NW,NEP;14SEP,SW,
NWP;15-22;23WP;26WP;27-34;35SP,NW,NEP
LEASE L0251

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

THERESE YACYSHYN
FOREST OFFICER
DEPT. OF SUSTAINABLE RESOURCE DEV
HIGH PRAIRIE OFFICE - LAND USE AREA -LANDS DIVISION
PO BOX 149
HIGH PRAIRIE AB TOG 1E0 (780) 523-6524

CRG000153
LEASE L0257

ALL LAND(S) IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

THERESE YACYSHYN
FOREST OFFICER
DEPT. OF SUSTAINABLE RESOURCE DEV
HIGH PRAIRIE OFFICE - LAND USE AREA -LANDS DIVISION
PO BOX 149
HIGH PRAIRIE AB TOG 1E0 (780) 523-6524

CRG000154
LEASE L0258
LEASE L0259

ALL LAND(S) IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

ADDENDA AND CONTACTS APPLICABLE TO THE 2008, DECEMBER 17 PUBLIC OFFERING NOTICE

FOR FURTHER INFORMATION, PLEASE CONTACT:

THERESE YACYSHYN
FOREST OFFICER
DEPT. OF SUSTAINABLE RESOURCE DEV
HIGH PRAIRIE OFFICE - LAND USE AREA -LANDS DIVISION
PO BOX 149
HIGH PRAIRIE AB T0G 1E0 (780) 523-6524

WPP001001

LEASE L0256

ALL LAND(S) IS/ARE WITHIN A WILDLAND PROVINCIAL PARK.

SURFACE ACCESS IS NOT PERMITTED

FOR FURTHER INFORMATION, PLEASE CONTACT:

BILL RICHARDS
RESOURCE TECHNOLOGIST
PARKS, RECREATION AND CULTURE TOURISM
PARKS AND PROTECTED AREAS
POLICY AND LAND USE PLANNING
SECTION
9820 106 ST NW FLOOR 2
EDMONTON AB T5K 2J6 (780) 427-9445

END