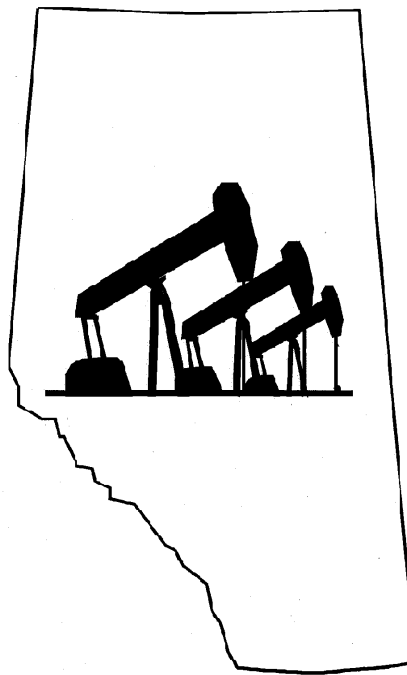


2008 JANUARY 23

PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS



PUBLIC OFFERING CONTROL COUNTS FOR 2008.01.23

From	To	Total	Area
LEASES: L0287	L0297	11	44,445.0000 ha.
PERMITS: P0298	P0299	2	18,432.0000 ha.

		13	62,877.0000 ha.

PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS

BIDDING DEADLINE

Offers to purchase oil sands leases and/or permits contained in this public offering will not be accepted after **12 noon on 2008 January 23**.

HOW TO SUBMIT BIDS

1. E-Bidding is mandatory for the submission of bids for all oil sands parcels offered.
2. Bid requests must be submitted using the Department of Energy's Electronic Transfer System (ETS).

AMOUNT OF PAYMENT

1. Your total bid includes the bonus, rent at \$3.50/ha or \$50.00, whichever is the greater, and a fee of \$625.00.
2. A bonus offer of less than \$2.50/ha for a lease and \$1.25/ha for a permit will not be considered.
3. The department reserves the right to reject any bid.

FORM OF PAYMENT

1. Payments must be made by electronic funds transfer (EFT) only.
2. Companies and individuals that do not have a GST registration number are liable for payment of the Goods and Services Tax on various charges. All registrants must ensure that their GST number is provided in writing to Financial Services Branch @ Fax No. (780) 422-4281.

POINTS TO REMEMBER

1. The bidder is responsible for having sufficient funds in their EFT bank account to cover all bids on the day of the sale. It can take up to midnight on the day following the sale to see your funds debited from your bank account for an accepted offer.
2. Requestors of parcel(s) posted in a public offering are expected to bid on the parcel(s). The requestor will be charged a penalty of \$625.00 plus GST for each unsold parcel.
3. The Government of Alberta's "*First Nations Consultation Policy on Land Management and Resource Development*" may apply to surface activities proposed as a result of acquiring Crown mineral rights. For information contact Aboriginal Relations Business Unit, Alberta Energy at (780)427-5110.

ATTACHMENTS TO THIS PUBLIC OFFERING WHEN APPLICABLE

APPENDIX 1 - Contains applicable Zone Designations (ZD(s)).

APPENDIX 2 - Contains applicable Deeper Rights Reversion Zone Designations (DRRZDs).

APPENDIX 3 - Contains applicable addenda and contracts also terms and conditions for acquisition of parcel(s) within Metis Settlements (See IL 92-19).

RESULTS OF THIS PUBLIC OFFERING

1. Results of the public offering will be available **2008 January 23** in the afternoon on the Department's website at <http://www.energy.gov.ab.ca>.
2. All agreements are issued electronically in accordance with the Mines & Minerals Act and its regulations.

2007 November 28
EDMONTON, Alberta

Steve Tkalcic - Director Operations
Oil Sands Development

OIL SANDS LEASES

LEASE SCHEDULE

PAGE 1

2008, JANUARY 23

LEASE	HECTARES	LAND DESCRIPTION	
-----	-----	-----	
--- ATHABASCA OS AREA ---			
L0287	4608	4-22-096: 1-3;10-15;22-27;34-36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000142) (DRRZD 6) (DRRZD 258)
L0288	4608	4-22-096: 4-9;16-21;28-33 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000142) (DRRZD 6) (DRRZD 258)
L0289	4608	4-23-096: 1-3;10-15;22-27;34-36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000143) (DRRZD 6) (DRRZD 258)
L0290	4608	4-23-096: 4-9;16-21;28-33 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000143) (DRRZD 6) (DRRZD 258)
L0291	4608	4-24-096: 1;12-16;21-28;33-36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000144) (DRRZD 6) (DRRZD 258)
L0292	2560	4-24-096: 17-20;29-32 4-24-097: 6;7 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000144) (DRRZD 6) (DRRZD 258)
L0293	4608	4-24-097: 1-3;10-15;22-27;34-36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0294	4096	4-24-097: 4;5;8;9;16-21;28-33 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0295	1536	4-25-097: 23-26;35;36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000133) (DRRZD 6) (DRRZD 258)

2008, JANUARY 23

LEASE	HECTARES	LAND DESCRIPTION	
-----	-----	-----	
L0296	4864	4-24-098: 5-8;16-20;29-32 4-25-098: 1;12;13;24;25;36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000133) (DRRZD 6) (DRRZD 258)

L0297	3741	4-25-098: 2;3;4E,WF;9E,WF;10;11;14;15;21E,WF;22;23; 26;27;28E,WF;33E,WF;34;35 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000133) (DRRZD 6) (DRRZD 258)

11	44,445.00	HA TOTALS	END

OIL SANDS PERMITS

PERMIT SCHEDULE

PAGE 1

2008, JANUARY 23

PERMIT	HECTARES	LAND DESCRIPTION	
-----	-----	-----	
--- ATHABASCA OS AREA ---			
P0298	9216	4-01-096: 1-36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000111) (DRRZD 6) (DRRZD 258)

P0299	9216	4-02-096: 1-36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000112) (DRRZD 6) (DRRZD 258)

2	18,432.00	HA TOTALS	END

DEEPER RIGHTS REVERSION ZONE DESIGNATIONS

APPLICABLE TO THE 2008, JANUARY 23 PUBLIC OFFERING NOTICE

DRRZD: 6 ZONE: 2140 VIKING FM

INTERVAL: 2,600.00 - 2,680.00 FEET
KEY WELL: 00/10-10-042-14W4/0
LOG TYPE: INDUCTION ELECTRICAL

DRRZD: 258 ZONE: 7040 WOODBEND GRP

INTERVAL: 1,284.00 - 2,251.00 FEET
KEY WELL: 00/10-29-077-18W4/0
LOG TYPE: SONIC

END

ADDENDA AND CONTACTS APPLICABLE TO THE 2008, JANUARY 23 PUBLIC OFFERING NOTICE

CRG000111 LAND DESCRIPTION
PERMIT P0298 4-01-096: 2W;3-10;15W;16-19;20S

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

BILL BLACK
LAND USE SPECIALIST
DEPT. OF SUSTAINABLE RESOURCE DEV
ATHABASCA OFFICE - RANGELAND DISTRICT-LANDS DIVISION
4901 50 ST
ATHABASCA AB T9S 1E2 (780) 675-8168

CRG000112 LAND DESCRIPTION
PERMIT P0299 4-02-096: 1-4;5E;8E;9-17;18NE;19-24;25S,NW;26-34;35S,
NW

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

BILL BLACK
LAND USE SPECIALIST
DEPT. OF SUSTAINABLE RESOURCE DEV
ATHABASCA OFFICE - RANGELAND DISTRICT-LANDS DIVISION
4901 50 ST
ATHABASCA AB T9S 1E2 (780) 675-8168

CRG000133 LAND DESCRIPTION
LEASE L0295 4-25-097: 23W;25NW;26;35;36
LEASE L0296 4-24-098: 5N;6-8;16-20;29-32
4-25-098: 1;12;13;24;25;36
LEASE L0297 4-25-098: 2;3;4E,WF;9E,WF;10;11;14;15;21E,WF;22;23;26;
27;28E,WF;33E,WF;34;35

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

BILL BLACK
LAND USE SPECIALIST
DEPT. OF SUSTAINABLE RESOURCE DEV
ATHABASCA OFFICE - RANGELAND DISTRICT-LANDS DIVISION
4901 50 ST
ATHABASCA AB T9S 1E2 (780) 675-8168

APPENDIX 3

PAGE 2

ADDENDA AND CONTACTS APPLICABLE TO THE 2008, JANUARY 23 PUBLIC OFFERING NOTICE

CRG000142

LEASE L0287
LEASE L0288

ALL LAND(S) IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

THERESE YACYSHYN
FOREST OFFICER
DEPT. OF SUSTAINABLE RESOURCE DEV
HIGH PRAIRIE OFFICE - LAND USE AREA -LANDS DIVISION
PO BOX 149
HIGH PRAIRIE AB T0G 1E0 (780) 523-6524

CRG000143

LEASE L0289
LEASE L0290

ALL LAND(S) IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

THERESE YACYSHYN
FOREST OFFICER
DEPT. OF SUSTAINABLE RESOURCE DEV
HIGH PRAIRIE OFFICE - LAND USE AREA -LANDS DIVISION
PO BOX 149
HIGH PRAIRIE AB T0G 1E0 (780) 523-6524

CRG000144 LAND DESCRIPTION

LEASE L0291
LEASE L0292 4-24-096: 17-20;29-32

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

THERESE YACYSHYN
FOREST OFFICER
DEPT. OF SUSTAINABLE RESOURCE DEV
HIGH PRAIRIE OFFICE - LAND USE AREA -LANDS DIVISION
PO BOX 149
HIGH PRAIRIE AB T0G 1E0 (780) 523-6524

END

ADDENDA AND CONTACTS APPLICABLE TO THE 2008, JANUARY 23 PUBLIC OFFERING NOTICE