

WEEKLY CROP MARKET REVIEW

Next issue will be released on Mar 04, 2022

ICE FUTURES CANADA (CDN \$/TONNE) as of Feb 25-2022

CONTRACT		WEEKLY			
MONTH		HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR22	1103.10	1001.30	1001.30	-18.30
	-SASK MAY22	1092.20	992.00	1001.20	-10.90
	-SASK JUL22	1063.40	958.40	981.20	-5.80
	-SASK NOV22	922.20	831.00	853.90	+3.20
	-SASK JAN23	912.50	836.80	854.30	+3.40

U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 25-2022

CONTRACT		WEEKLY			
MONTH		HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR22	9.51 1/4	8.03	8.43	+0.46
	-CBT MAY22	9.60 3/4	8.10 3/4	8.59 3/4	+0.55 3/4
WHEAT	-MINN MAR22	11.00	9.43	9.52 1/4	-0.08 1/2
	-MINN MAY22	10.62 3/4	9.60 1/4	9.60 1/4	-0.01
	-MINN JUL22	10.60 1/2	9.53 1/4	9.54 1/2	-0.02 1/4
	-MINN SEP22	10.35 3/4	9.21 3/4	9.21 3/4	-0.08 1/4
WHEAT	-KANS MAR22	9.71 3/4	8.45 3/4	8.86 3/4	+0.51 1/2
	-KANS MAY22	9.81	8.50 1/2	8.91	+0.51
	-KANS JUL22	9.66 1/4	8.50 3/4	8.81 1/4	+0.40 1/2
	-KANS SEP22	9.66 1/2	8.54 1/4	8.78	+0.33 1/2
	CORN	-CBT MAR22	7.18 3/4	6.57	6.59 1/2
-CBT MAY22		7.16 1/4	6.55 1/4	6.55 3/4	+0.03
OATS	-CBT MAR22	7.18 3/4	6.35 1/4	6.44 1/4	-0.45 1/4
	-CBT MAY22	7.16	6.13 1/4	6.14 1/2	-0.72
SOYBEAN	-CBT MAR22	17.65	15.85 1/2	15.90 1/4	-0.11 1/4
	-CBT MAY22	17.59 1/4	15.79	15.84 1/2	-0.19
	-CBT JUL22	17.41	15.68 3/4	15.73 1/4	-0.27 3/4
SOYOIL	-CBT MAR22	74.72	67.87	68.75	+1.18
	-CBT MAY22	74.58	67.90	68.93	+1.32
SOYMEAL (\$/ton)	-CBT MAR22	493.10	445.70	448.30	+0.40
	-CBT MAY22	487.00	441.70	442.70	-3.00

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF Feb 21	PREVIOUS WEEK
WHEAT	-LETH	445.00 - 465.00	445.00 - 453.00
	-REDDEER	435.00 - 485.00	435.00 - 455.00
	-EDMTN	432.00 - 455.00	430.92 - 460.00
OATS	-EDMTN	575.00 - 585.00	575.00 - 585.00
	-EDMTN	507.00 - 507.00	N/A
BARLEY	-LETH	435.00 - 445.00	430.00 - 440.00
	-MH/BRKS	429.00 - 429.00	424.00 - 424.00
	-CALGARY	429.00 - 429.00	424.00 - 424.00
	-REDDEER	413.00 - 430.00	412.00 - 425.00
	-VERM	390.00 - 414.00	390.00 - 414.00
	-EDMTN	410.00 - 440.00	400.65 - 425.00
	-GRANDEP	376.63 - 384.27	376.63 - 399.00
	-EDMTN	467.00 - 484.00	467.00 - 525.00

CORN -LETH 429.00 421.67
* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Feb 23-2022

-Meal (FOB)	560.67	520.92
-Seed (DEL)	1031.45	999.12

ELEVATOR BIDS (CDN \$/TONNE) on Feb 24-2022

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	470.67	435.00	451.48	+5.44
CPS**	451.35	435.31	445.07	+28.67

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Feb 25-2022 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	404.18	409.79
FEED OATS	-*Central	486.32	486.32
FEED BARLEY	-*Central	381.88	375.48
FLAXSEED	-*Central	983.87	983.87
CANOLA	-*Central	932.90	966.80
DURUM	-South	563.58	563.58
SWS WHEAT	-*Central	392.71	399.02

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Feb 24-2022

		\$/Tonne	\$/Bushel	Year Ago \$/Bushel
Basis delivered plant				
PEA	GREEN #2 OR BETTER	495.31	13.48	9.51
	FEED	479.51	13.05	8.21
	LARGE YELLOW #2 OR BETTER	597.09	16.25	10.63
			\$/lb	\$/lb
LENTILS	#1 LAIRD	1,118.84	0.51	0.37
	#1 ESTON	992.07	0.45	0.31
	#1 RED	799.17	0.36	0.29
MUSTARD	#1 YELLOW	3,461.24	1.57	0.41
	#1 BROWN	3,843.41	1.74	0.38
	#1 ORIENTAL	2,595.93	1.18	0.32

US CASH MARKETS (CDN \$/TONNE) as of Feb 24-2022

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	474.56	448.27	438.55	286.42	+53.1%
	#1DNS PORTLAND	503.88	503.13	502.44	353.72	+42.0%
CORN	#2 CHICAGO	345.03	319.86	281.72	248.89	+13.2%
BARLEY	#2FD GREAT FALLS	188.60	186.59	178.96	155.23	+15.3%
	FD Central California	353.62	349.85	351.59	350.14	+0.4%
SOYBEAN	#1 ILLINOIS	775.85	735.61	611.83	602.03	+1.6%
EXCH RATE Feb 24-2022: US \$ in CANADA \$		1.2832		CANADA \$ IN US \$		0.7793

CANADIAN EXPORTS ('000 TONNES) as of Feb 20-2022

COMMODITY	WEEK* #29	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	210.3	6,585.3	11,041.6	-40.4%	-35.8%
DURUM	5.4	1,423.9	3,275.4	-56.5%	-58.0%
BARLEY	35.7	1,683.3	2,293.5	-26.6%	-39.2%
OATS	23.7	744.0	1,214.8	-38.8%	-27.3%
PEAS	1.5	748.7	1,783.6	-58.0%	-44.2%
FLAXSEED	1.9	55.2	202.2	-72.7%	-40.6%
CANOLA	138.5	3,739.2	6,706.9	-44.2%	-48.9%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Feb 20-2022

DOMESTIC USE	189.9	5,190.2	5,968.7	-13.0%	-17.5%
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U.S. EXPORTS ('000 TONNES) as of Feb 17-2022

WHEAT	539.4	15,047.4	17,801.9	-15.5%	N/A
BARLEY	N/A	10.0	28.6	-65.0%	N/A
CORN	1,576.7	21,641.3	24,196.2	-10.6%	N/A
SOYBEAN	975.1	39,801.1	51,103.0	-22.1%	N/A

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31-2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	N/A
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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