

WEEKLY CROP MARKET REVIEW

Next issue will be released on Feb 11, 2022

ICE FUTURES CANADA (CDN \$/TONNE) as of Feb 04-2022

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR22	1033.50	1006.70	1017.00	-0.60
	-SASK MAY22	1016.50	995.00	1002.00	+1.60
	-SASK JUL22	990.00	970.00	976.40	+2.90
	-SASK NOV22	845.70	825.20	834.70	-1.50
-SASK JAN23	843.20	832.00	832.10	-2.60	

U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 04-2022

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR22	7.98 1/2	7.40	7.63 1/4	-0.23
	-CBT MAY22	8.03 1/2	7.46 1/2	7.70	-0.21
WHEAT	-MINN MAR22	9.34 3/4	8.95 1/2	9.13	-0.07 1/4
	-MINN MAY22	9.30 1/2	8.92 3/4	9.10 1/2	-0.06 3/4
	-MINN JUL22	9.23 3/4	8.87 1/2	9.02 3/4	-0.08 3/4
	-MINN SEP22	9.03 1/2	8.68	8.81 1/4	-0.10 3/4
WHEAT	-KANS MAR22	8.17	7.53 1/4	7.85 3/4	-0.16 1/2
	-KANS MAY22	8.20	7.57	7.89 1/2	-0.15 3/4
	-KANS JUL22	8.18 1/2	7.59 1/4	7.90 3/4	-0.13 3/4
	-KANS SEP22	8.21	7.64 1/2	7.94 1/2	-0.13 1/2
CORN	-CBT MAR22	6.42 1/2	6.10 1/4	6.20 1/2	-0.15 1/2
	-CBT MAY22	6.40 1/2	6.10 1/2	6.21 3/4	-0.11 1/2
OATS	-CBT MAR22	7.37 1/2	6.75	7.31	+0.55 1/2
	-CBT MAY22	6.99	6.38 1/4	6.88	+0.48
SOYBEAN	-CBT MAR22	15.64	14.73 1/2	15.53 1/2	+0.83 1/2
	-CBT MAY22	15.68 1/4	14.79	15.57 1/2	+0.82 1/4
	-CBT JUL22	15.58 1/4	14.77	15.53 1/2	+0.80
SOYOIL	-CBT MAR22	66.92	64.08	65.36	+0.09
	-CBT MAY22	66.78	64.12	65.40	+0.16
SOYMEAL (\$/ton)	-CBT MAR22	447.60	412.20	443.90	+32.70
	-CBT MAY22	444.60	410.80	441.80	+31.80

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

CONTRACT	WEEK OF Jan 31		PREVIOUS WEEK	
	HIGH	LOW	HIGH	LOW
WHEAT	-LETH	411.00 - 442.00	432.76 - 450.00	
	-REDDEER	435.00 - 460.00	435.00 - 460.00	
	-EDMTN	431.00 - 445.00	430.00 - 450.00	
OATS	-EDMTN	575.00 - 585.00	575.00 - 585.00	
PEAS	-EDMTN	507.00 - 507.00	514.00 - 514.00	
	-LETH	425.00 - 435.00	423.68 - 445.00	
BARLEY	-MH/BRKS	426.00 - 426.00	395.00 - 423.43	
	-CALGARY	426.00 - 426.00	423.43 - 423.43	
	-REDDEER	411.03 - 425.00	415.00 - 435.00	
	-VERM	398.56 - 414.02	417.54 - 417.54	
	-EDMTN	405.00 - 430.00	395.00 - 440.00	
DDGS*	-GRANDEP	376.63 - 383.85	378.92 - 398.50	
	-EDMTN	467.00 - 484.00	447.00 - 484.00	

CORN	-LETH	417.33	414.00
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* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Feb 02-2022

-Meal (FOB)	514.02	482.56
-Seed (DEL)	1020.75	990.85

ELEVATOR BIDS (CDN \$/TONNE) on Feb 03-2022

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	435.00	414.84	427.34	+0.33
CPS**	402.79	386.49	397.07	-7.43

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Feb 04-2022 (Delivered)

CONTRACT	WEEKLY	THIS WEEK		LAST WEEK
		HIGH	LOW	CLOSE
FEED WHEAT	-*Central	403.90		369.82
FEED OATS	-*Central	551.16		518.73
FEED BARLEY	-*Central	375.98		375.98
FLAXSEED	-*Central	1190.54		1279.18
CANOLA	-*Central	982.43		987.83
DURUM	-South	553.63		690.08

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Feb 03-2022

Basis delivered plant	PEA	FEED	LARGE YELLOW #2 OR BETTER	LENTILS	#1 LAIRD	#1 ESTON	#1 RED	MUSTARD	#1 YELLOW	#1 BROWN	#1 ORIENTAL	Year Ago			
												\$/Tonne	\$/Bushel	\$/Bushel	
	GREEN #2 OR BETTER														

US CASH MARKETS (CDN \$/TONNE) as of Feb 03-2022

CONTRACT	WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG	
						THIS WEEK
WHEAT	#1DNS GREAT FALLS	418.47	415.12	436.79	286.42	+52.5%
	#1DNS PORTLAND	479.91	481.22	502.35	353.72	+42.0%
CORN	#2 CHICAGO	302.86	307.90	276.72	248.89	+11.2%
BARLEY	#2FD GREAT FALLS	193.34	187.77	178.04	155.23	+14.7%
	FD Central California	349.41	350.32	351.66	350.14	+0.4%
SOYBEAN	#1 ILLINOIS	712.44	672.57	596.92	602.03	-0.8%

EXCH RATE Feb 03-2022: US \$ in CANADA \$	1.2679	CANADA \$ IN US \$	0.7887
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CANADIAN EXPORTS ('000 TONNES) as of Jan 30-2022

COMMODITY	WEEK* #26	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	238.2	5,825.9	10,084.4	-42.2%	-35.7%
DURUM	46.3	1,300.2	2,961.4	-56.1%	-45.8%
BARLEY	1.6	1,565.8	2,039.2	-23.2%	-57.8%
OATS	11.7	696.4	1,107.4	-37.1%	-30.7%
PEAS	2.1	724.1	1,649.7	-56.1%	-41.3%
FLAXSEED	1.5	52.1	191.8	-72.8%	-34.5%
CANOLA	100.9	3,367.7	6,198.9	-45.7%	-47.7%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jan 30-2022

DOMESTIC USE	163.8	4,671.0	5,390.3	-13.3%	-23.3%
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U.S. EXPORTS ('000 TONNES) as of Jan 27-2022

WHEAT	361.4	13,592.1	16,566.7	-18.0%	N/A
BARLEY	N/A	10.0	24.6	-59.4%	N/A
CORN	1,035.7	17,543.4	20,017.3	-12.4%	N/A
SOYBEAN	1,411.4	36,275.8	47,468.7	-23.6%	N/A

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31-2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	N/A
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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