

WEEKLY CROP MARKET REVIEW

Next issue will be released on Feb 04, 2022

ICE FUTURES CANADA (CDN \$/TONNE) as of Jan 28-2022

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR22	1031.90	985.00	1017.60	-4.70
	-SASK MAY22	1013.90	977.50	1000.40	-8.70
	-SASK JUL22	988.50	952.00	973.50	-3.90
	-SASK NOV22	839.80	813.00	836.20	+8.80
	-SASK JAN23	836.00	819.80	834.70	+12.10

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 28-2022

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR22	8.31 1/2	7.74	7.86 1/4	+0.06 1/4
	-CBT MAY22	8.34	7.80	7.91	+0.06 1/4
WHEAT	-MINN MAR22	9.65	9.01 1/2	9.20 1/4	-0.15 3/4
	-MINN MAY22	9.61 1/4	8.99 1/4	9.17 1/4	-0.14 1/4
	-MINN JUL22	9.53 1/2	8.95 1/2	9.11 1/2	-0.12 1/2
WHEAT	-MINN SEP22	9.27	8.78 3/4	8.92	-0.04 3/4
	-KANS MAR22	8.49 1/4	7.90	8.02 1/4	+0.09
	-KANS MAY22	8.51	7.93	8.05 1/4	+0.09
	-KANS JUL22	8.46 1/4	7.92 1/2	8.04 1/2	+0.06
CORN	-KANS SEP22	8.48	7.96	8.08	+0.06 1/4
	-CBT MAR22	6.37 1/4	6.09 1/4	6.36	+0.19 3/4
OATS	-CBT MAY22	6.34 1/4	6.06 1/2	6.33 1/4	+0.19 1/4
	-CBT MAR22	6.78	6.21 1/2	6.75 1/2	+0.52 1/2
SOYBEAN	-CBT MAY22	6.41	5.99	6.40	+0.47 3/4
	-CBT MAR22	14.79	13.82 1/2	14.70	+0.55 3/4
SOYBEAN	-CBT MAY22	14.84 1/2	13.90 1/4	14.75 1/4	+0.52 1/4
	-CBT JUL22	14.81 3/4	13.93 3/4	14.73 1/2	+0.46 1/4
	-CBT MAR22	66.34	61.22	65.27	+2.27
SOYOIL	-CBT MAY22	66.25	61.32	65.24	+2.17
SOYMEAL	-CBT MAR22	413.50	387.40	411.20	+18.50
(\$/ton)	-CBT MAY22	412.10	386.30	410.00	+17.90

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Jan 24		PREVIOUS WEEK	
		432.76 - 450.00	440.00 - 450.00	435.00 - 460.00	430.00 - 455.00
OATS	-LETH	430.00 - 450.00	430.00 - 455.00	430.00 - 455.00	430.00 - 455.00
	-EDMTN	575.00 - 585.00	467.39 - 590.00	467.39 - 590.00	467.39 - 590.00
PEAS	-LETH	514.00 - 514.00	N/A	514.00 - 514.00	514.00 - 514.00
	-EDMTN	423.68 - 445.00	423.00 - 445.00	423.00 - 445.00	423.00 - 445.00
BARLEY	-MH/BRKS	395.00 - 423.43	431.00 - 431.00	395.00 - 423.43	395.00 - 423.43
	-CALGARY	423.43 - 423.43	426.25 - 435.60	423.43 - 423.43	423.43 - 423.43
DDGS*	-LETH	415.00 - 435.00	415.00 - 435.00	415.00 - 435.00	415.00 - 435.00
	-EDMTN	417.54 - 417.54	418.10 - 420.72	417.54 - 417.54	417.54 - 417.54
CORN	-LETH	395.00 - 440.00	405.00 - 440.00	395.00 - 440.00	395.00 - 440.00
	-GRANDEP	378.92 - 398.50	378.92 - 397.63	378.92 - 398.50	378.92 - 398.50
CORN	-LETH	447.00 - 484.00	457.00 - 484.00	447.00 - 484.00	447.00 - 484.00
	-EDMTN	414.00	410.33	414.00	410.33

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Jan 26-2022

-Meal (FOB)	482.56	480.51
-Seed (DEL)	990.85	996.70

ELEVATOR BIDS (CDN \$/TONNE) on Jan 27-2022

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	435.45	420.00	427.02	-3.92
CPS**	410.00	400.13	404.50	-3.03

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Jan 28-2022 (Delivered)

CONTRACT	THIS WEEK	LAST WEEK
FEED WHEAT	-*Central 369.82	369.82
FEED OATS	-*Central 518.73	518.73
FEED BARLEY	-*Central 375.98	390.84
FLAXSEED	-*Central 1279.18	1477.99
CANOLA	-*Central 987.83	991.93
DURUM	-South 690.08	699.27

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jan 27-2022

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago
PEA GREEN #2 OR BETTER	520.48	14.17	9.03
FEED	470.14	12.80	7.65
LARGE YELLOW #2 OR BETTER	601.68	16.38	10.10
LENTILS #1 LAIRD	1,245.61	0.56	0.35
#1 ESTON	1,179.47	0.53	0.28
#1 RED	870.82	0.39	0.28
MUSTARD #1 YELLOW	3,271.09	1.48	0.41
#1 BROWN	3,284.87	1.49	0.34
#1 ORIENTAL	2,322.23	1.05	0.31

US CASH MARKETS (CDN \$/TONNE) as of Jan 27-2022

WHEAT	#1DNS GREAT FALLS	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT
CORN	#1DNS PORTLAND	415.12	423.85	437.49	286.42	+52.7%
	#2 CHICAGO	481.22	482.29	503.22	353.72	+42.3%
BARLEY	#2FD GREAT FALLS	307.90	294.89	275.71	248.89	+10.8%
	FD Central California	187.77	184.25	177.46	155.23	+14.3%
SOYBEAN	#1 ILLINOIS	350.32	343.76	351.74	350.14	+0.5%
	#1 ILLINOIS	672.57	634.61	592.48	602.03	-1.6%

EXCH RATE Jan 27-2022: US \$ in CANADA \$ 1.2712 CANADA \$ IN US \$ 0.7867

CANADIAN EXPORTS ('000 TONNES) as of Jan 23-2022

COMMODITY	WEEK* #25	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	104.6	5,587.8	9,832.0	-43.2%	-35.7%
DURUM	41.6	1,253.9	2,743.3	-54.3%	-45.8%
BARLEY	38.6	1,541.4	1,930.3	-20.1%	-57.8%
OATS	11.7	684.7	1,080.1	-36.6%	-30.7%
PEAS	1.4	722.1	1,623.6	-55.5%	-41.3%
FLAXSEED	1.0	50.5	183.3	-72.4%	-34.5%
CANOLA	124.8	3,266.5	5,940.2	-45.0%	-47.7%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jan 23-2022

DOMESTIC USE	161.4	4,507.2	5,192.0	-13.2%	-23.3%
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U.S. EXPORTS ('000 TONNES) as of Jan 20-2022

WHEAT	401.0	13,218.2	16,152.5	-18.2%	N/A
BARLEY	N/A	10.0	23.3	-57.1%	N/A
CORN	1,115.7	16,437.1	18,901.2	-13.0%	N/A
SOYBEAN	1,297.8	34,752.4	45,560.2	-23.7%	N/A

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31-2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	N/A
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
ALBERTA AGRICULTURE, FORESTRY AND RURAL ECONOMIC DEVELOPMENT