

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Mar 25, 2022

## ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 18/2022

CONTRACT		WEEKLY			
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAY22	1139.40	1100.00	1124.80	-6.40
	-SASK JUL22	1106.30	1077.60	1098.80	+0.80
	-SASK NOV22	936.70	925.70	932.80	+3.20
	-SASK JAN23	936.20	922.40	932.70	+4.70
	-SASK MAR23	929.50	923.50	927.80	+4.80

## U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 18/2022

CONTRACT		WEEKLY			
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAY22	11.60 3/4	10.31 3/4	10.63 3/4	-0.42 3/4
	-CBT JUL22	11.33	10.13	10.44 3/4	-0.32 1/2
WHEAT	-MINN MAY22	11.16 3/4	10.26 3/4	10.60 1/4	-0.10
	-MINN JUL22	11.01	10.15 1/4	10.54 3/4	+0.01 1/2
	-MINN SEP22	10.70 1/2	10.00 1/2	10.28 1/2	-0.06
	-MINN DEC22	10.60	10.00 1/4	10.24 1/2	-0.07 1/4
WHEAT	-KANS MAY22	11.64 1/2	10.40	10.70 1/2	-0.18 3/4
	-KANS JUL22	11.49 3/4	10.30	10.62	-0.19
	-KANS SEP22	11.17	10.14 3/4	10.45 3/4	-0.23 1/4
	-KANS DEC22	10.88	10.00	10.28 1/4	-0.33
CORN	-CBT MAY22	7.59	7.26 3/4	7.41 3/4	-0.20 3/4
	-CBT JUL22	7.24 1/4	6.93 1/4	7.12 1/2	-0.16 1/4
OATS	-CBT MAY22	6.95	6.45 1/4	6.95	+0.33
	-CBT JUL22	6.55	6.00	6.55	+0.37 3/4
SOYBEAN	-CBT MAY22	16.89	16.38	16.68	-0.08
	-CBT JUL22	16.67	16.16	16.45 3/4	-0.05 1/2
	-CBT AUG22	16.19	15.76 1/4	16.02 1/4	-0.08
SOYOIL	-CBT MAY22	75.24	71.32	72.29	-3.74
	(¢/lb) -CBT JUL22	71.47	68.57	69.65	-1.85
SOYMEAL	-CBT MAY22	488.50	471.50	477.00	-0.10
(\$/ton)	-CBT JUL22	473.70	461.40	468.00	+3.40

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF Mar 14	PREVIOUS WEEK
WHEAT	-LETH	465.00 - 520.00	455.00 - 520.00
	-REDDEER	465.00 - 505.00	445.00 - 461.94
	-EDMTN	455.00 - 505.00	445.00 - 520.00
OATS	-EDMTN	501.82 - 585.00	419.15 - 585.00
PEAS	-EDMTN	510.00 - 510.00	N/A
BARLEY	-LETH	445.00 - 450.00	438.60 - 454.00
	-MH/BRKS	430.00 - 440.63	438.35 - 438.35
	-CALGARY	430.00 - 440.63	438.35 - 438.35
	-REDDEER	425.00 - 440.00	415.00 - 426.87
	-VERM	414.00 - 431.87	414.00 - 424.16
	-EDMTN	418.24 - 428.70	413.00 - 440.00
	-GRANDEP	367.44 - 394.41	367.44 - 393.60
DDGS*	-EDMTN	474.00 - 484.00	477.00 - 510.00

CORN	-LETH	470.00	475.00
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\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Mar 16/2022

-Meal (FOB)	575.53	575.08
-Seed (DEL)	1095.95	1107.25

## ELEVATOR BIDS (CDN \$/TONNE) on Mar 17/2022

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	493.08	479.00	484.31	+9.91
CPS**	463.07	430.00	442.96	+3.72

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Mar 18/2022 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	405.81	404.18
FEED OATS	-*Central	486.32	486.32
FEED BARLEY	-*Central	379.01	388.96
FLAXSEED	-*Central	1259.45	1259.45
CANOLA	-*Central	1073.32	1069.72
DURUM	-South	551.43	563.58
SWS WHEAT	-*Central	440.93	440.58

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Mar 17/2022

		\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant				
PEA	GREEN #2 OR BETTER	529.85	14.42	9.45
	FEED	479.14	13.04	8.28
	LARGE YELLOW #2 OR BETTER	629.24	17.13	10.38
LENTILS	#1 LAIRD	1,270.40	0.58	0.36
	#1 ESTON	1,151.91	0.52	0.31
	#1 RED	859.80	0.39	0.29
MUSTARD	#1 YELLOW	3,869.09	1.75	0.42
	#1 BROWN	4,137.28	1.88	0.39
	#1 ORIENTAL	2,416.81	1.10	0.32

## US CASH MARKETS (CDN \$/TONNE) as of Mar 17/2022

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	478.21	472.46	442.96	286.42	+54.7%
	#1DNS PORTLAND	521.36	539.17	506.59	353.72	+43.2%
CORN	#2 CHICAGO	368.31	372.57	289.53	248.89	+16.3%
BARLEY	#2FD GREAT FALLS	189.66	191.53	179.99	155.23	+16.0%
	FD Central California	348.63	352.08	351.44	350.14	+0.4%
SOYBEAN	#1 ILLINOIS	774.43	793.65	627.15	602.03	+4.2%

EXCH RATE Mar 17/2022: US \$ in CANADA \$ 1.2651 CANADA \$ IN US \$ 0.7905

## CANADIAN EXPORTS ('000 TONNES) as of Mar 13/2022

COMMODITY	WEEK* #32 TO DATE	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	237.7	7,320.5	12,118.2	-39.6%	-35.8%
DURUM	37.8	1,541.6	3,722.3	-58.6%	-58.0%
BARLEY	3.8	1,730.0	2,490.5	-30.5%	-39.2%
OATS	6.7	782.0	1,297.4	-39.7%	-27.3%
PEAS	4.3	843.9	1,950.1	-56.7%	-44.2%
FLAXSEED	1.3	60.3	242.4	-75.1%	-40.6%
CANOLA	13.3	3,889.7	7,550.9	-48.5%	-48.9%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Mar 13/2022

DOMESTIC USE	168.9	5,713.2	6,569.0	-13.0%	-17.5%
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## U.S. EXPORTS ('000 TONNES) as of Mar 10/2022

WHEAT	282.3	16,194.4	19,383.2	-16.5%	-19.4%
BARLEY	N/A	10.0	31.0	-67.7%	-21.4%
CORN	1,144.8	25,925.1	30,199.5	-14.2%	-9.2%
SOYBEAN	772.7	42,151.2	53,323.5	-21.0%	-7.6%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+3.5%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961

ALBERTA AGRICULTURE, FORESTRY AND RURAL ECONOMIC DEVELOPMENT