

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Jan 28, 2022

## ICE FUTURES CANADA (CDN \$/TONNE) as of Jan 21/2022

CONTRACT		WEEKLY			
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR22	1023.70	958.70	1022.30	+39.40
	-SASK MAY22	1009.90	948.50	1009.10	+37.10
	-SASK JUL22	978.40	922.00	977.40	+32.00
	-SASK NOV22	829.90	790.00	827.40	+27.10
	-SASK JAN23	824.90	789.80	822.60	+27.00

## U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 21/2022

CONTRACT		WEEKLY			
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR22	8.02 3/4	7.37	7.80	+0.38 1/2
	-CBT MAY22	8.05	7.40 3/4	7.84 3/4	+0.40 1/4
WHEAT	-MINN MAR22	9.51 1/4	8.72 1/4	9.36	+0.57 3/4
	-MINN MAY22	9.46 3/4	8.71 1/2	9.31 1/2	+0.54 1/2
	-MINN JUL22	9.37 1/2	8.68	9.24	+0.50 3/4
	-MINN SEP22	9.04 1/4	8.52	8.96 3/4	+0.41 1/2
WHEAT	-KANS MAR22	8.06 1/2	7.43 3/4	7.93 1/4	+0.48 1/4
	-KANS MAY22	8.10 1/4	7.47 1/2	7.96 1/4	+0.48
	-KANS JUL22	8.12 3/4	7.51 1/4	7.98 1/2	+0.46 3/4
	-KANS SEP22	8.15 3/4	7.55 1/2	8.01 3/4	+0.45 1/2
CORN	-CBT MAR22	6.18 1/2	5.85 1/4	6.16 1/4	+0.20
	-CBT MAY22	6.16	5.87 1/4	6.14	+0.16 3/4
OATS	-CBT MAR22	6.66 1/4	6.00 3/4	6.23	+0.14
	-CBT MAY22	6.32	5.81 3/4	5.92 1/4	+0.09 3/4
SOYBEAN	-CBT MAR22	14.29 1/2	13.49 3/4	14.14 1/4	+0.44 1/2
	-CBT MAY22	14.37 1/4	13.59 1/2	14.23	+0.43 1/2
	-CBT JUL22	14.44 1/2	13.65 3/4	14.27 1/4	+0.41 1/4
SOYOIL	-CBT MAR22	63.74	57.60	63.00	+4.54
	(¢/lb) -CBT MAY22	63.78	57.74	63.07	+4.57
SOYMEAL	-CBT MAR22	412.50	389.40	392.70	-12.90
	(\$/ton) -CBT MAY22	409.20	387.20	392.10	-10.70

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF Jan 17	PREVIOUS WEEK
WHEAT	-LETH	440.00 - 450.00	445.00 - 475.00
	-REDDEER	431.00 - 460.00	441.00 - 460.00
	-EDMTN	430.00 - 455.00	440.00 - 480.00
OATS	-EDMTN	467.39 - 590.00	575.00 - 690.00
PEAS	-EDMTN	N/A	527.92 - 527.92
BARLEY	-LETH	423.00 - 445.00	426.87 - 455.00
	-MH/BRKS	431.00 - 431.00	431.00 - 431.00
	-CALGARY	426.25 - 435.60	430.94 - 430.94
	-REDDEER	415.00 - 435.00	417.23 - 440.00
	-VERM	418.10 - 420.72	417.60 - 428.14
	-EDMTN	405.00 - 440.00	405.00 - 445.00
	-GRANDEP	378.92 - 397.63	378.92 - 383.52
DDGS*	-EDMTN	457.00 - 484.00	447.00 - 484.00

CORN	-LETH	410.33	415.33
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\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Jan 19/2022

-Meal (FOB)	480.51	501.37
-Seed (DEL)	996.70	1004.03

## ELEVATOR BIDS (CDN \$/TONNE) on Jan 20/2022

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	445.55	410.00	430.94	+11.91
CPS**	420.00	399.59	407.53	+7.93

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Jan 21/2022 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	369.82	369.82
FEED OATS	-*Central	518.73	518.73
FEED BARLEY	-*Central	359.33	393.14
FLAXSEED	-*Central	1477.99	1477.99
CANOLA	-*Central	991.93	962.53
DURUM	-South	699.27	735.64

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Jan 20/2022

		\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant				
PEA	GREEN #2 OR BETTER	545.10	14.84	9.04
	FEED	499.16	13.59	7.62
	LARGE YELLOW #2 OR BETTER	620.05	16.88	9.88
			\$/lb	\$/lb
LENTILS	#1 LAIRD	1,278.67	0.58	0.34
	#1 ESTON	1,223.56	0.55	0.28
	#1 RED	931.45	0.42	0.27
MUSTARD	#1 YELLOW	3,202.19	1.45	0.41
	#1 BROWN	3,202.19	1.45	0.34
	#1 ORIENTAL	2,340.53	1.06	0.30

## US CASH MARKETS (CDN \$/TONNE) as of Jan 20/2022

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	423.85	403.32	438.39	286.42	+53.1%
	#1DNS PORTLAND	482.29	456.19	504.10	353.72	+42.5%
CORN	#2 CHICAGO	294.89	283.83	274.42	248.89	+10.3%
BARLEY	#2FD GREAT FALLS	184.25	184.40	177.04	155.23	+14.1%
	FD Central California	343.76	344.03	351.80	350.14	+0.5%
SOYBEAN	#1 ILLINOIS	634.61	628.70	589.27	602.03	-2.1%

EXCH RATE Jan 20/2022: US \$ in CANADA \$ 1.2474 CANADA \$ IN US \$ 0.8017

## CANADIAN EXPORTS ('000 TONNES) as of Jan 16/2022

COMMODITY	WEEK* #24	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	304.2	5,483.3	9,220.1	-40.5%	-35.7%
DURUM	11.2	1,212.3	2,553.9	-52.5%	-45.8%
BARLEY	16.1	1,502.8	1,832.4	-18.0%	-57.8%
OATS	12.0	673.0	1,066.2	-36.9%	-30.7%
PEAS	1.8	720.6	1,580.2	-54.4%	-41.3%
FLAXSEED	1.2	49.5	182.7	-72.9%	-34.5%
CANOLA	75.2	3,141.6	5,824.5	-46.1%	-47.7%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Jan 16/2022

DOMESTIC USE	117.7	4,333.0	4,994.0	-13.2%	-23.3%
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## U.S. EXPORTS ('000 TONNES) as of Jan 13/2022

WHEAT	369.2	12,802.1	15,580.8	-17.8%	-11.8%
BARLEY	N/A	10.0	23.3	-57.1%	-35.7%
CORN	1,204.2	15,288.4	17,498.2	-12.6%	-9.8%
SOYBEAN	1,720.5	33,448.3	43,456.8	-23.0%	-7.5%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+1.9%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961

ALBERTA AGRICULTURE, FORESTRY AND RURAL ECONOMIC DEVELOPMENT