

# WEEKLY CROP MARKET REVIEW

Next issue will be released on May 20, 2022

## ICE FUTURES CANADA (CDN \$/TONNE) as of May 13/2022

| CONTRACT |             | WEEKLY  |         |         |        |
|----------|-------------|---------|---------|---------|--------|
| MONTH    |             | HIGH    | LOW     | CLOSE   | CHANGE |
| CANOLA   | -SASK JUL22 | 1188.80 | 1129.00 | 1181.00 | +23.40 |
|          | -SASK NOV22 | 1110.30 | 1065.00 | 1099.60 | +17.90 |
|          | -SASK JAN23 | 1113.20 | 1068.00 | 1102.90 | +18.00 |
|          | -SASK MAR23 | 1109.50 | 1067.00 | 1100.10 | +17.60 |
|          | -SASK MAY23 | 1095.10 | 1060.90 | 1086.80 | +16.30 |

## U.S. FUTURES (U.S. \$/BUSHEL) as of May 13/2022

| CONTRACT |                     | WEEKLY    |           |           |           |
|----------|---------------------|-----------|-----------|-----------|-----------|
| MONTH    |                     | HIGH      | LOW       | CLOSE     | CHANGE    |
| WHEAT    | -CBT JUL22          | 11.98 1/2 | 10.83     | 11.77 1/2 | +0.69     |
|          | -CBT SEP22          | 12.01 1/4 | 10.86 3/4 | 11.81     | +0.71 1/4 |
| WHEAT    | -MINN JUL22         | 13.35 3/4 | 12.02 1/2 | 13.25     | +1.16 1/4 |
|          | -MINN SEP22         | 13.30     | 12.00     | 13.18 3/4 | +1.12 1/2 |
|          | -MINN DEC22         | 13.21 3/4 | 11.97 1/2 | 13.13     | +1.10     |
|          | -MINN MAR23         | 13.14 3/4 | 11.95     | 13.07 3/4 | +1.07 3/4 |
| WHEAT    | -KANS JUL22         | 12.92     | 11.56 3/4 | 12.82     | +1.11 1/2 |
|          | -KANS SEP22         | 12.93 1/4 | 11.60 1/2 | 12.83 3/4 | +1.10     |
|          | -KANS DEC22         | 12.94 1/2 | 11.64 3/4 | 12.85     | +1.07 1/4 |
|          | -KANS MAR23         | 12.81     | 11.64     | 12.76     | +1.01 3/4 |
| CORN     | -CBT JUL22          | 8.00 3/4  | 7.69      | 7.81 1/4  | -0.03 1/2 |
|          | -CBT SEP22          | 7.68 1/2  | 7.24 3/4  | 7.57 1/2  | +0.15 1/2 |
| OATS     | -CBT JUL22          | 6.34 3/4  | 5.85 3/4  | 6.17 3/4  | -0.09 3/4 |
|          | -CBT SEP22          | 5.96 1/4  | 5.44      | 5.86      | +0.15 1/4 |
| SOYBEAN  | -CBT JUL22          | 16.51 1/2 | 15.78     | 16.46 1/2 | +0.24 1/2 |
|          | -CBT AUG22          | 16.01     | 15.30 1/2 | 15.95 1/2 | +0.24 1/2 |
|          | -CBT SEP22          | 15.36 3/4 | 14.69 1/2 | 15.33 1/4 | +0.29     |
| SOYOIL   | -CBT JUL22          | 83.95     | 79.10     | 83.79     | +2.89     |
|          | (¢/lb) -CBT AUG22   | 80.25     | 76.09     | 79.93     | +2.03     |
| SOYMEAL  | -CBT JUL22          | 415.10    | 395.00    | 409.30    | -4.30     |
|          | (\$/ton) -CBT AUG22 | 408.70    | 391.30    | 404.00    | -3.20     |

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

|        |          | WEEK OF May 9   | PREVIOUS WEEK   |
|--------|----------|-----------------|-----------------|
| WHEAT  | -LETH    | 520.00 - 560.00 | 500.00 - 535.00 |
|        | -REDDEER | 510.00 - 527.68 | 500.00 - 520.00 |
|        | -EDMTN   | 510.00 - 540.00 | 500.00 - 535.00 |
| OATS   | -EDMTN   | 540.00 - 565.00 | 540.00 - 620.00 |
| PEAS   | -EDMTN   | N/A             | N/A             |
| BARLEY | -LETH    | 453.00 - 470.00 | 445.00 - 469.00 |
|        | -MH/BRKS | 452.00 - 452.00 | 456.00 - 456.00 |
|        | -CALGARY | 452.50 - 452.50 | 456.00 - 456.00 |
|        | -REDDEER | 435.00 - 450.00 | 430.00 - 450.00 |
|        | -VERM    | 414.00 - 431.05 | 414.00 - 427.88 |
|        | -EDMTN   | 425.00 - 455.00 | 425.00 - 455.00 |
|        | -GRANDEP | 390.41 - 427.15 | 389.33 - 427.15 |
| DDGS*  | -EDMTN   | 515.00 - 546.00 | 507.00 - 543.00 |

|      |       |        |        |
|------|-------|--------|--------|
| CORN | -LETH | 479.33 | 474.00 |
|------|-------|--------|--------|

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on May 11/2022

|             |         |         |
|-------------|---------|---------|
| -Meal (FOB) | 490.65  | 513.62  |
| -Seed (DEL) | 1151.49 | 1144.04 |

## ELEVATOR BIDS (CDN \$/TONNE) on May 12/2022

|       | HIGH   | LOW    | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| CWRS* | 599.36 | 535.00 | 565.95  | +25.01 |
| CPS** | 580.16 | 480.00 | 536.59  | +31.59 |

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on May 13/2022 (Delivered)

|             |           | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT  | -*Central | 487.31    | 454.59    |
| FEED OATS   | -*Central | 453.90    | 453.90    |
| FEED BARLEY | -*Central | 391.14    | 391.14    |
| FLAXSEED    | -*Central | 1220.03   | 1220.03   |
| CANOLA      | -*Central | 1144.86   | 1121.46   |
| DURUM       | -South    | 575.92    | 551.43    |
| SWS WHEAT   | -*Central | 441.00    | 440.93    |

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on May 12/2022

|                       |                           | \$/Tonne | \$/Bushel | Year Ago |
|-----------------------|---------------------------|----------|-----------|----------|
| Basis delivered plant |                           |          |           |          |
| PEA                   | GREEN #2 OR BETTER        | 518.09   | 14.10     | 9.46     |
|                       | FEED                      | 476.75   | 12.98     | 8.81     |
|                       | LARGE YELLOW #2 OR BETTER | 625.57   | 17.03     | 9.44     |
| LENTILS               | #1 LAIRD                  | 1,168.44 | 0.53      | 0.38     |
|                       | #1 ESTON                  | 1,069.24 | 0.48      | 0.31     |
|                       | #1 RED                    | 884.60   | 0.40      | 0.33     |
| MUSTARD               | #1 YELLOW                 | 3,843.41 | 1.74      | 0.47     |
|                       | #1 BROWN                  | 4,387.17 | 1.99      | 0.41     |
|                       | #1 ORIENTAL               | 2,432.46 | 1.10      | 0.35     |

## US CASH MARKETS (CDN \$/TONNE) as of May 12/2022

|         |                       | THIS WEEK | LAST WEEK | AVG TO DATE | LAST YR AV PRICE | PCT CHG |
|---------|-----------------------|-----------|-----------|-------------|------------------|---------|
| WHEAT   | #1DNS GREAT FALLS     | 604.15    | 545.21    | 457.47      | 286.42           | +59.7%  |
|         | #1DNS PORTLAND        | 676.22    | 611.54    | 520.27      | 353.72           | +47.1%  |
| CORN    | #2 CHICAGO            | 398.60    | 394.99    | 307.56      | 248.89           | +23.6%  |
| BARLEY  | #2FD GREAT FALLS      | 195.47    | 207.77    | 182.35      | 155.23           | +17.5%  |
|         | FD Central California | 359.33    | 353.35    | 351.05      | 350.14           | +0.3%   |
| SOYBEAN | #1 ILLINOIS           | 791.51    | 781.45    | 657.07      | 602.03           | +9.1%   |

EXCH RATE May 12/2022: US \$ in CANADA \$ 1.3039 CANADA \$ IN US \$ 0.7669

## CANADIAN EXPORTS ('000 TONNES) as of May 08/2022

| COMMODITY         | WEEK* #40 TO DATE | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|-------------------|-----------------|-----------------|----------------|-----------------|
| WHEAT (EXC DURUM) | 334.6             | 8,851.6         | 15,632.9        | -43.4%         | -35.8%          |
| DURUM             | 43.2              | 1,952.9         | 4,984.1         | -60.8%         | -58.0%          |
| BARLEY            | 2.5               | 1,800.4         | 3,336.2         | -46.0%         | -39.2%          |
| OATS              | 11.5              | 923.8           | 1,495.7         | -38.2%         | -27.3%          |
| PEAS              | 1.3               | 1,049.6         | 2,347.8         | -55.3%         | -44.2%          |
| FLAXSEED          | 0.7               | 71.9            | 272.9           | -73.7%         | -40.6%          |
| CANOLA            | 111.3             | 4,410.2         | 9,075.5         | -51.4%         | -48.9%          |

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of May 08/2022

|              |       |         |         |        |        |
|--------------|-------|---------|---------|--------|--------|
| DOMESTIC USE | 155.0 | 7,215.3 | 8,300.1 | -13.1% | -17.5% |
|--------------|-------|---------|---------|--------|--------|

## U.S. EXPORTS ('000 TONNES) as of May 05/2022

|         |         |          |          |        |        |
|---------|---------|----------|----------|--------|--------|
| WHEAT   | 236.9   | 19,000.7 | 23,752.9 | -20.0% | -19.4% |
| BARLEY  | N/A     | 10.1     | 33.1     | -69.4% | -21.4% |
| CORN    | 1,392.7 | 37,981.6 | 45,336.2 | -16.2% | -9.2%  |
| SOYBEAN | 503.4   | 47,713.7 | 55,930.5 | -14.7% | -7.6%  |

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

|               |         |          |          |       |       |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 5,028.0 | 19,293.0 | 19,449.0 | -0.8% | +3.5% |
|---------------|---------|----------|----------|-------|-------|

STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961

ALBERTA AGRICULTURE, FORESTRY AND RURAL ECONOMIC DEVELOPMENT