

# WEEKLY CROP MARKET REVIEW

Next issue will be released on May 27, 2022

## ICE FUTURES CANADA (CDN \$/TONNE) as of May 20/2022

CONTRACT		WEEKLY			
MONTH		HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JUL22	1219.00	1126.00	1171.30	-9.70
	-SASK NOV22	1117.90	1041.60	1058.70	-40.90
	-SASK JAN23	1120.00	1047.90	1065.40	-37.50
	-SASK MAR23	1114.90	1050.60	1066.00	-34.10
	-SASK MAY23	1103.90	1043.30	1056.50	-30.30

## U.S. FUTURES (U.S. \$/BUSHEL) as of May 20/2022

CONTRACT		WEEKLY			
MONTH		HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL22	12.84	11.68	11.68 3/4	-0.08 3/4
	-CBT SEP22	12.85	11.74	11.74 1/2	-0.06 1/2
WHEAT	-MINN JUL22	14.12 3/4	12.76	12.79	-0.46
	-MINN SEP22	14.06 1/2	12.75 1/2	12.78 3/4	-0.40
	-MINN DEC22	14.00	12.72 1/2	12.74 3/4	-0.38 1/4
	-MINN MAR23	13.90 1/4	12.71 3/4	12.74	-0.33 3/4
WHEAT	-KANS JUL22	13.79 1/4	12.51 3/4	12.52 3/4	-0.29 1/4
	-KANS SEP22	13.80	12.55 1/4	12.56 3/4	-0.27
	-KANS DEC22	13.76 3/4	12.59 3/4	12.61	-0.24
	-KANS MAR23	13.62 1/2	12.58 3/4	12.60	-0.16
CORN	-CBT JUL22	8.10 1/4	7.73 1/4	7.78 3/4	-0.02 1/2
	-CBT SEP22	7.78 3/4	7.41 1/2	7.47	-0.10 1/2
OATS	-CBT JUL22	6.58 1/2	6.07	6.12 3/4	-0.05
	-CBT SEP22	6.09 1/4	5.76 1/2	5.84 1/4	-0.01 3/4
SOYBEAN	-CBT JUL22	17.10 3/4	16.45 1/4	17.05 1/4	+0.58 3/4
	-CBT AUG22	16.45 1/2	15.97 1/4	16.41 3/4	+0.46 1/4
	-CBT SEP22	15.70	15.29 3/4	15.67	+0.33 3/4
SOYOIL	-CBT JUL22	84.64	78.58	80.93	-2.86
	(¢/lb) -CBT AUG22	80.78	76.17	77.99	-1.94
SOYMEAL	-CBT JUL22	431.30	407.20	429.90	+20.60
	(\$/ton) -CBT AUG22	425.70	404.30	424.20	+20.20

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF May 16	PREVIOUS WEEK
WHEAT	-LETH	525.00 - 605.00	520.00 - 560.00
	-REDDEER	520.00 - 580.00	510.00 - 527.68
	-EDMTN	520.00 - 606.20	510.00 - 540.00
OATS	-EDMTN	540.00 - 565.00	540.00 - 565.00
PEAS	-EDMTN	493.17 - 493.17	N/A
BARLEY	-LETH	453.00 - 475.00	453.00 - 470.00
	-MH/BRKS	453.00 - 453.00	452.00 - 452.00
	-CALGARY	453.00 - 453.00	452.50 - 452.50
	-REDDEER	435.00 - 455.00	435.00 - 450.00
	-VERM	430.00 - 435.41	414.00 - 431.05
	-EDMTN	425.00 - 460.00	425.00 - 455.00
	-GRANDEP	413.00 - 427.15	390.41 - 427.15
DDGS*	-EDMTN	540.00 - 546.00	515.00 - 546.00

CORN	-LETH	489.67	479.33
------	-------	--------	--------

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on May 18/2022

-Meal (FOB)	505.71	490.65
-Seed (DEL)	1138.79	1151.49

## ELEVATOR BIDS (CDN \$/TONNE) on May 19/2022

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	594.04	580.00	584.58	+18.63
CPS**	576.29	514.70	552.48	+15.89

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on May 20/2022 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	521.42	487.31
FEED OATS	-*Central	453.90	453.90
FEED BARLEY	-*Central	395.45	391.14
FLAXSEED	-*Central	1220.03	1220.03
CANOLA	-*Central	1135.80	1144.86
DURUM	-South	588.30	575.92
SWS WHEAT	-*Central	N/A	441.00

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on May 19/2022

		\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant				
PEA	GREEN #2 OR BETTER	522.13	14.21	9.31
	FEED	475.65	12.94	8.88
	LARGE YELLOW #2 OR BETTER	620.05	16.88	9.44
			\$/lb	\$/lb
LENTILS	#1 LAIRD	1,168.44	0.53	0.38
	#1 ESTON	1,058.21	0.48	0.31
	#1 RED	914.91	0.41	0.34
MUSTARD	#1 YELLOW	3,843.41	1.74	0.49
	#1 BROWN	4,370.64	1.98	0.40
	#1 ORIENTAL	2,358.93	1.07	0.34

## US CASH MARKETS (CDN \$/TONNE) as of May 19/2022

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	600.31	604.15	460.87	286.42	+60.9%
	#1DNS PORTLAND	640.96	676.22	523.22	353.72	+47.9%
CORN	#2 CHICAGO	387.40	398.60	309.46	248.89	+24.3%
BARLEY	#2FD GREAT FALLS	192.03	195.47	182.58	155.23	+17.6%
	FD Central California	352.99	359.33	351.09	350.14	+0.3%
SOYBEAN	#1 ILLINOIS	807.40	791.51	660.65	602.03	+9.7%

EXCH RATE	May 19/2022: US \$ in CANADA \$	1.2809	CANADA \$ IN US \$	0.7807
-----------	---------------------------------	--------	--------------------	--------

## CANADIAN EXPORTS ('000 TONNES) as of May 15/2022

COMMODITY	WEEK* #41	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	186.6	9,038.3	16,014.8	-43.6%	-35.8%
DURUM	47.3	2,000.1	5,102.0	-60.8%	-58.0%
BARLEY	22.1	1,822.4	3,355.9	-45.7%	-39.2%
OATS	11.1	935.0	1,508.4	-38.0%	-27.3%
PEAS	1.4	1,051.0	2,377.9	-55.8%	-44.2%
FLAXSEED	0.9	73.0	289.2	-74.8%	-40.6%
CANOLA	151.3	4,561.8	9,175.5	-50.3%	-48.9%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of May 15/2022

DOMESTIC USE	123.5	7,338.6	8,492.9	-13.6%	-17.5%
--------------	-------	---------	---------	--------	--------

## U.S. EXPORTS ('000 TONNES) as of May 12/2022

WHEAT	348.1	19,376.4	24,374.2	-20.5%	-19.4%
BARLEY	N/A	10.1	33.1	-69.4%	-21.4%
CORN	1,036.5	39,102.7	47,055.1	-16.9%	-9.2%
SOYBEAN	784.2	48,499.0	56,012.7	-13.4%	-7.6%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+3.5%
---------------	---------	----------	----------	-------	-------

STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961

ALBERTA AGRICULTURE, FORESTRY AND RURAL ECONOMIC DEVELOPMENT