

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jan 14, 2022

ICE FUTURES CANADA (CDN \$/TONNE) as of Jan 07-2022

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR22	1038.30	1011.70	1035.10	+22.50
	-SASK MAY22	1016.70	983.40	1013.30	+29.90
	-SASK JUL22	966.20	933.40	962.70	+29.30
	-SASK NOV22	797.10	771.70	797.10	+25.40
-SASK JAN23	792.90	768.30	792.90	+24.60	

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 07-2022

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR22	7.82 1/4	7.35 1/2	7.58 1/2	-0.12 1/4
	-CBT MAY22	7.85 1/2	7.38 3/4	7.60 1/2	-0.13 3/4
WHEAT	-MINN MAR22	9.94	9.05 3/4	9.23 1/4	-0.58 3/4
	-MINN MAY22	9.84 3/4	9.04 1/2	9.20 1/4	-0.56
	-MINN JUL22	9.67	8.97 1/4	9.12 1/4	-0.48 1/4
WHEAT	-MINN SEP22	9.11	8.64 1/2	8.79 1/2	-0.29
	-KANS MAR22	8.17	7.54 1/2	7.75	-0.26 1/2
	-KANS MAY22	8.17 1/4	7.56 1/2	7.76	-0.26
	-KANS JUL22	8.11	7.56 1/2	7.75 1/2	-0.22 1/4
	-KANS SEP22	8.11 3/4	7.60 3/4	7.79	-0.20 1/4
CORN	-CBT MAR22	6.11 1/4	5.84 3/4	6.06 3/4	+0.13 1/2
	-CBT MAY22	6.11	5.86 3/4	6.07 3/4	+0.12 3/4
OATS	-CBT MAR22	6.94 1/4	6.60	6.68 1/4	-0.14 3/4
	-CBT MAY22	6.57	6.34	6.39 1/4	-0.10 1/2
SOYBEAN	-CBT MAR22	14.15	13.42	14.10 1/4	+0.71
	-CBT MAY22	14.22 3/4	13.51 3/4	14.18 3/4	+0.69 3/4
	-CBT JUL22	14.26 3/4	13.57 1/2	14.23 1/4	+0.68 1/4
SOYOIL	-CBT MAR22	59.68	56.30	58.78	+2.25
	-CBT MAY22	59.64	56.36	58.82	+2.25
SOYMEAL (\$/ton)	-CBT MAR22	431.80	401.20	425.00	+25.90
	-CBT MAY22	424.90	399.00	420.90	+23.80

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Jan 3		PREVIOUS WEEK
		455.00 - 475.00	N/A	
WHEAT	-REDDEER	441.00 - 470.00	N/A	
	-EDMTN	440.00 - 480.00	N/A	
	-EDMTN	575.00 - 700.00	N/A	
OATS	-EDMTN	N/A	N/A	
	-LETH	440.00 - 455.00	N/A	
BARLEY	-MH/BRKS	434.00 - 434.00	N/A	
	-CALGARY	434.00 - 434.00	N/A	
	-REDDEER	420.00 - 440.00	N/A	
	-VERM	419.00 - 420.00	N/A	
	-EDMTN	405.00 - 455.00	N/A	
	-GRANDEP	383.52 - 404.50	N/A	
	-EDMTN	445.00 - 484.00	N/A	
DDGS*				
CORN	-LETH	413.67	N/A	

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Jan 05-2022

-Meal (FOB)	470.75	N/A
-Seed (DEL)	1013.05	N/A

ELEVATOR BIDS (CDN \$/TONNE) on Jan 06-2022

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	460.00	430.64	442.16	N/A
CPS**	430.00	402.42	410.92	N/A

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Jan 07-2022 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	376.17	N/A
FEED OATS	-*Central	518.73	N/A
FEED BARLEY	-*Central	394.46	N/A
FLAXSEED	-*Central	1477.99	N/A
CANOLA	-*Central	1017.86	N/A
DURUM	-South	741.76	N/A

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jan 06-2022

Basis delivered plant		\$/Tonne	Year Ago	
			\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	580.18	15.79	9.19
	FEED	514.78	14.01	7.34
	LARGE YELLOW #2 OR BETTER	643.20	17.51	9.07
LENTILS	#1 LAIRD	1,392.54	0.63	0.33
	#1 ESTON	1,278.68	0.58	0.27
	#1 RED	1,008.61	0.46	0.26
MUSTARD	#1 YELLOW	2,906.45	1.32	0.40
	#1 BROWN	2,884.40	1.31	0.35
	#1 ORIENTAL	2,314.84	1.05	0.29

US CASH MARKETS (CDN \$/TONNE) as of Jan 06-2022

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	421.34	452.54	440.55	286.42	+53.8%
	#1DNS PORTLAND	483.72	517.09	507.13	353.72	+43.4%
CORN	#2 CHICAGO	297.82	294.74	273.12	248.89	+9.7%
	BARLEY #2FD GREAT FALLS	188.20	188.71	176.41	155.23	+13.6%
SOYBEAN	FD Central California	351.11	352.08	352.49	350.14	+0.7%
	#1 ILLINOIS	646.32	617.04	585.59	602.03	-2.7%

EXCH RATE Jan 06-2022: US \$ in CANADA \$ 1.2741 CANADA \$ IN US \$ 0.7849

CANADIAN EXPORTS ('000 TONNES) as of Jan 02-2022

COMMODITY	WEEK* #22	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	263.8	4,981.8	8,490.2	-41.3%	-35.7%
DURUM	13.1	1,181.7	2,466.0	-52.1%	-45.8%
BARLEY	20.4	1,483.8	1,621.8	-8.5%	-57.8%
OATS	30.8	626.3	998.3	-37.3%	-30.7%
PEAS	4.8	716.5	1,519.8	-52.9%	-41.3%
FLAXSEED	1.5	46.9	168.4	-72.1%	-34.5%
CANOLA	166.4	2,944.1	5,204.2	-43.4%	-47.7%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jan 02-2022

DOMESTIC USE	319.7	4,014.4	4,565.5	-12.1%	-23.3%
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U.S. EXPORTS ('000 TONNES) as of Dec 30-2021

WHEAT	141.8	12,086.7	15,015.5	-19.5%	-11.8%
BARLEY	N/A	10.0	20.9	-52.2%	-35.7%
CORN	596.1	12,898.0	15,218.7	-15.2%	-9.8%
SOYBEAN	1,191.7	30,302.0	39,220.8	-22.7%	-7.5%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31-2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+1.9%
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