

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jun 03, 2022

ICE FUTURES CANADA (CDN \$/TONNE) as of May 27/2022

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
CANOLA -SASK JUL22	1192.30	1143.60	1187.80	+16.50
-SASK NOV22	1084.00	1042.50	1076.20	+17.50
-SASK JAN23	1087.70	1049.30	1080.80	+15.40
-SASK MAR23	1084.10	1053.90	1080.10	+14.10
-SASK MAY23	1071.10	1048.00	1068.40	+11.90

U.S. FUTURES (U.S. \$/BUSHEL) as of May 27/2022

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
WHEAT -CBT JUL22	12.08 3/4	11.14 1/2	11.57 1/2	-0.11 1/4
-CBT SEP22	12.16	11.23 1/4	11.66 1/4	-0.08 1/4
WHEAT -MINN JUL22	13.21 3/4	12.39 1/4	13.04 3/4	+0.25 3/4
-MINN SEP22	13.20	12.37 3/4	13.04 3/4	+0.26
-MINN DEC22	13.16 3/4	12.36 1/4	13.01 1/2	+0.26 3/4
-MINN MAR23	13.13 3/4	12.36 1/4	12.99 1/2	+0.25 1/2
WHEAT -KANS JUL22	12.91 1/2	11.92	12.35 1/4	-0.17 1/2
-KANS SEP22	12.95 1/4	11.96 3/4	12.41 1/4	-0.15 1/2
-KANS DEC22	12.98 3/4	12.02 1/4	12.48 1/4	-0.12 3/4
-KANS MAR23	12.98	12.03 1/2	12.48 1/2	-0.11 1/2
CORN -CBT JUL22	7.87	7.55	7.77 1/4	-0.01 1/2
-CBT SEP22	7.54 3/4	7.23 1/2	7.44 3/4	-0.02 1/4
OATS -CBT JUL22	7.05 3/4	6.32 1/2	7.03 3/4	+0.91
-CBT SEP22	6.47 1/2	6.06	6.46 1/2	+0.62 1/4
SOYBEAN -CBT JUL22	17.44 1/4	16.65 1/2	17.32 1/4	+0.27
-CBT AUG22	16.72 1/4	16.06 1/4	16.63	+0.21 1/4
-CBT SEP22	15.93 1/2	15.35 1/4	15.84 1/2	+0.17 1/2
SOYOIL (¢/lb) -CBT JUL22	81.49	78.30	79.57	-1.36
-CBT AUG22	78.77	76.25	77.49	-0.50
SOYMEAL (\$/ton) -CBT JUL22	434.90	418.60	432.30	+2.40
-CBT AUG22	428.90	413.70	427.30	+3.10

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	WEEK OF May 23		PREVIOUS WEEK	
	LETH	580.00 - 630.00	525.00 - 605.00	
-REDDEER	567.20 - 614.00	520.00 - 580.00		
-EDMTN	570.21 - 625.00	520.00 - 606.20		
OATS -EDMTN	600.00 - 600.00	540.00 - 565.00		
PEAS -EDMTN	534.60 - 534.60	493.17 - 493.17		
BARLEY -LETH	468.00 - 470.00	453.00 - 475.00		
-MH/BRKS	440.35 - 440.35	453.00 - 453.00		
-CALGARY	440.35 - 440.35	453.00 - 453.00		
-REDDEER	444.95 - 458.00	435.00 - 455.00		
-VERM	439.30 - 443.97	430.00 - 435.41		
-EDMTN	436.29 - 460.00	425.00 - 460.00		
-GRANDEP	378.92 - 413.31	413.00 - 427.15		
DDGS*	-EDMTN	480.00 - 549.00	540.00 - 546.00	

CORN -LETH 481.00 489.67
* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on May 25/2022

-Meal (FOB)	530.52	505.71
-Seed (DEL)	1136.16	1138.79

ELEVATOR BIDS (CDN \$/TONNE) on May 26/2022

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	574.67	550.00	562.31	-22.28
CPS**	552.69	514.70	534.60	-17.88

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on May 27/2022 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	513.84	521.42
FEED OATS	-*Central	453.90	453.90
FEED BARLEY	-*Central	399.44	395.45
FLAXSEED	-*Central	1092.95	1220.03
CANOLA	-*Central	1151.66	1135.80
DURUM	-South	600.41	588.30
SWS WHEAT	-*Central	N/A	N/A

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on May 26/2022

Basis delivered plant		\$/Tonne	Year Ago	
			\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	521.40	14.19	9.09
	FEED	473.63	12.89	8.57
	LARGE YELLOW #2 OR BETTER	620.05	16.88	9.09
			\$/lb	\$/lb
LENTILS	#1 LAIRD	1,214.41	0.55	0.37
	#1 ESTON	1,107.81	0.50	0.30
	#1 RED	914.91	0.41	0.33
MUSTARD	#1 YELLOW	3,769.88	1.71	0.49
	#1 BROWN	4,210.80	1.91	0.40
	#1 ORIENTAL	2,278.14	1.03	0.33

US CASH MARKETS (CDN \$/TONNE) as of May 26/2022

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	579.78	600.31	463.64	286.42	+61.9%
	#1DNS PORTLAND	N/A	640.96	523.22	353.72	+47.9%
CORN	#2 CHICAGO	377.70	387.40	311.04	248.89	+25.0%
BARLEY	#2FD GREAT FALLS	191.77	192.03	182.79	155.23	+17.8%
	FD Central California	352.52	352.99	351.13	350.14	+0.3%
SOYBEAN	#1 ILLINOIS	824.81	807.40	664.47	602.03	+10.4%

EXCH RATE May 26/2022: US \$ in CANADA \$ 1.2792 CANADA \$ IN US \$ 0.7817

CANADIAN EXPORTS ('000 TONNES) as of May 22/2022

COMMODITY	WEEK* #42	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST	
						WHEAT (EXC DURUM)
WHEAT (EXC DURUM)	308.5	9,346.7	16,453.1	-43.2%	-35.8%	
DURUM	118.7	2,118.9	5,224.5	-59.4%	-58.0%	
BARLEY	4.3	1,826.7	3,531.4	-48.3%	-39.2%	
OATS	11.3	946.3	1,554.0	-39.1%	-27.3%	
PEAS	1.4	1,052.4	2,390.6	-56.0%	-44.2%	
FLAXSEED	1.0	74.0	289.6	-74.4%	-40.6%	
CANOLA	33.3	4,595.1	9,243.4	-50.3%	-48.9%	

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of May 22/2022

DOMESTIC USE	151.3	N/A	8,666.0	N/A	-17.5%
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U.S. EXPORTS ('000 TONNES) as of May 19/2022

WHEAT	309.5	19,766.8	25,012.1	-21.0%	-19.4%
BARLEY	N/A	10.1	33.1	-69.4%	-21.4%
CORN	1,699.1	40,833.0	49,076.8	-16.8%	-9.2%
SOYBEAN	575.8	49,093.1	56,463.1	-13.1%	-7.6%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+3.5%
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