

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Feb 25, 2022

## ICE FUTURES CANADA (CDN \$/TONNE) as of Feb 18-2022

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR22	1022.00	998.90	1019.60	+6.10
	-SASK MAY22	1013.70	986.00	1012.10	+11.50
	-SASK JUL22	988.80	958.30	987.00	+16.70
	-SASK NOV22	855.00	834.70	850.70	+2.40
	-SASK JAN23	853.20	835.60	850.90	+4.50

## U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 18-2022

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR22	8.13 1/2	7.73	7.97	0.00 3/4
	-CBT MAY22	8.20	7.79 1/2	8.04	+0.00
WHEAT	-MINN MAR22	9.72	9.40	9.60 3/4	0.00 3/4
	-MINN MAY22	9.70 3/4	9.36 3/4	9.61 1/4	+0.03 3/4
	-MINN JUL22	9.66 1/4	9.32	9.56 3/4	+0.06 1/4
	-MINN SEP22	9.40	9.02 1/2	9.30	+0.04 1/4
WHEAT	-KANS MAR22	8.50	7.97 1/4	8.35 1/4	+0.11
	-KANS MAY22	8.54 1/2	8.00 3/4	8.40	+0.13
	-KANS JUL22	8.54 1/2	8.02 1/2	8.40 3/4	+0.13
	-KANS SEP22	8.58	8.07	8.44 1/2	+0.13 1/2
CORN	-CBT MAR22	6.58	6.35 1/2	6.54 1/4	+0.03 1/4
	-CBT MAY22	6.56 3/4	6.35 1/4	6.52 3/4	+0.02 1/4
OATS	-CBT MAR22	7.65	6.85 1/4	6.89 1/2	-0.60 1/4
	-CBT MAY22	7.28 1/2	6.81 1/4	6.86 1/2	-0.26 1/4
SOYBEAN	-CBT MAR22	16.08 1/2	15.42 1/4	16.01 1/2	+0.18 1/2
	-CBT MAY22	16.11	15.46 1/4	16.03 1/2	+0.17 1/4
	-CBT JUL22	16.08	15.45 1/2	16.01	+0.20
SOYOIL	-CBT MAR22	67.80	64.40	67.57	+1.85
	-CBT MAY22	67.87	64.48	67.61	+1.95
SOYMEAL (\$/ton)	-CBT MAR22	460.20	437.90	447.90	-8.70
	-CBT MAY22	457.40	435.80	445.70	-8.30

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Feb 14		PREVIOUS WEEK	
		445.00 - 453.00	440.00 - 455.00	435.00 - 455.00	431.00 - 450.00
OATS	-EDMTN	430.92 - 460.00	431.00 - 450.00	431.00 - 450.00	431.00 - 450.00
	-EDMTN	575.00 - 585.00	467.39 - 585.00	467.39 - 585.00	467.39 - 585.00
BARLEY	-LETH	430.00 - 440.00	430.00 - 440.00	430.00 - 440.00	430.00 - 440.00
	-MH/BRKS	424.00 - 424.00	423.73 - 423.73	423.73 - 423.73	423.73 - 423.73
PEAS	-CALGARY	424.00 - 424.00	423.73 - 423.73	423.73 - 423.73	423.73 - 423.73
	-REDDEER	412.00 - 425.00	405.80 - 425.00	405.80 - 425.00	405.80 - 425.00
DDGS*	-VERM	390.00 - 414.00	416.14 - 416.39	416.14 - 416.39	416.14 - 416.39
	-EDMTN	400.65 - 425.00	404.27 - 435.00	404.27 - 435.00	404.27 - 435.00
CORN	-GRANDEP	376.63 - 399.00	376.63 - 385.91	376.63 - 385.91	376.63 - 385.91
	-EDMTN	467.00 - 525.00	467.00 - 484.00	467.00 - 484.00	467.00 - 484.00

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Feb 16-2022

-Meal (FOB)	520.92	556.78
-Seed (DEL)	999.12	1023.34

## ELEVATOR BIDS (CDN \$/TONNE) on Feb 17-2022

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	455.80	435.00	446.05	+4.46
CPS**	429.06	400.00	416.40	+6.18

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Feb 18-2022 (Delivered)

		THIS WEEK		LAST WEEK
FEED WHEAT	-*Central	409.79		408.96
FEED OATS	-*Central	486.32		534.95
FEED BARLEY	-*Central	375.48		375.48
FLAXSEED	-*Central	983.87		1101.97
CANOLA	-*Central	966.80		955.70
DURUM	-South	563.58		551.42
SWS WHEAT	-*Central	399.02		393.14

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Feb 17-2022

Basis delivered plant		\$/Tonne	Year Ago	
			\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	495.31	13.48	9.57
	FEED	479.51	13.05	8.03
	LARGE YELLOW #2 OR BETTER	597.09	16.25	10.63
LENTILS	#1 LAIRD	1,096.79	0.50	0.37
	#1 ESTON	1,003.10	0.45	0.31
	#1 RED	799.17	0.36	0.29
MUSTARD	#1 YELLOW	3,461.24	1.57	0.41
	#1 BROWN	3,622.95	1.64	0.37
	#1 ORIENTAL	2,595.93	1.18	0.32

## US CASH MARKETS (CDN \$/TONNE) as of Feb 17-2022

		THIS WEEK		AVG TO DATE	LAST YR AV PRICE	PCT CHG
		WEEK	WEEK			
WHEAT	#1DNS GREAT FALLS	448.27	440.35	437.31	286.42	+52.7%
	#1DNS PORTLAND	503.13	502.63	502.39	353.72	+42.0%
CORN	#2 CHICAGO	319.86	315.41	279.54	248.89	+12.3%
BARLEY	#2FD GREAT FALLS	186.59	186.40	178.63	155.23	+15.1%
	FD Central California	349.85	349.49	351.52	350.14	+0.4%
SOYBEAN	#1 ILLINOIS	735.61	726.59	606.17	602.03	+0.7%

EXCH RATE Feb 17-2022: US \$ in CANADA \$ 1.2695 CANADA \$ IN US \$ 0.7877

## CANADIAN EXPORTS ('000 TONNES) as of Feb 13-2022

COMMODITY	WEEK* TO DATE	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END
					FORECAST
WHEAT (EXC DURUM)	309.0	6,374.9	10,892.8	-41.5%	-35.8%
DURUM	75.8	1,418.6	3,130.3	-54.7%	-58.0%
BARLEY	72.2	1,647.7	2,195.8	-25.0%	-39.2%
OATS	18.3	720.3	1,184.9	-39.2%	-27.3%
PEAS	1.3	747.2	1,736.6	-57.0%	-44.2%
FLAXSEED	0.5	53.3	201.6	-73.6%	-40.6%
CANOLA	67.4	3,600.4	6,420.1	-43.9%	-48.9%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Feb 13-2022

DOMESTIC USE	159.1	4,985.8	5,769.8	-13.6%	-17.5%
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## U.S. EXPORTS ('000 TONNES) as of Feb 10-2022

WHEAT	435.2	14,483.8	17,477.3	-17.1%	N/A
BARLEY	N/A	10.0	26.2	-61.8%	N/A
CORN	1,455.1	20,064.1	22,918.9	-12.5%	N/A
SOYBEAN	1,155.0	38,820.7	50,299.0	-22.8%	N/A

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31-2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	N/A
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961  
ALBERTA AGRICULTURE, FORESTRY AND RURAL ECONOMIC DEVELOPMENT