

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Apr 01, 2022

## ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 25/2022

CONTRACT		WEEKLY			
MONTH		HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAY22	1177.80	1120.00	1139.40	+14.60
	-SASK JUL22	1146.70	1097.40	1113.70	+14.90
	-SASK NOV22	977.00	932.50	961.10	+28.30
	-SASK JAN23	976.90	933.50	960.90	+28.20
	-SASK MAR23	957.40	934.90	957.40	+29.60

## U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 25/2022

CONTRACT		WEEKLY			
MONTH		HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAY22	11.69 1/4	10.61 3/4	11.02 1/4	+0.38 1/2
	-CBT JUL22	11.39 3/4	10.41	10.92 1/2	+0.47 3/4
WHEAT	-MINN MAY22	11.23	10.58	11.04 1/4	+0.44
	-MINN JUL22	11.14 1/4	10.52	11.02 1/4	+0.47 1/2
	-MINN SEP22	10.88 1/4	10.35	10.83 1/4	+0.54 3/4
	-MINN DEC22	10.85 1/2	10.31	10.82 1/4	+0.57 3/4
WHEAT	-KANS MAY22	11.56 1/2	10.70 1/4	11.10 3/4	+0.40 1/4
	-KANS JUL22	11.47	10.62 1/4	11.07	+0.45
	-KANS SEP22	11.25	10.45	10.96 1/4	+0.50 1/2
	-KANS DEC22	11.04 3/4	10.36	10.85	+0.56 3/4
CORN	-CBT MAY22	7.70 1/2	7.42 1/2	7.54	+0.12 1/4
	-CBT JUL22	7.44 3/4	7.14	7.34 3/4	+0.22 1/4
OATS	-CBT MAY22	7.41 3/4	6.93 1/2	7.38	+0.43
	-CBT JUL22	6.95 1/2	6.53	6.94 1/2	+0.39 1/2
SOYBEAN	-CBT MAY22	17.36 1/2	16.66 3/4	17.10 1/4	+0.42 1/4
	-CBT JUL22	17.13	16.45 3/4	16.88 1/2	+0.42 3/4
	-CBT AUG22	16.65 1/2	16.03 1/4	16.39 1/4	+0.37
SOYOIL	-CBT MAY22	76.63	72.58	74.75	+2.46
	(¢/lb) -CBT JUL22	73.59	69.96	72.61	+2.96
SOYMEAL	-CBT MAY22	494.70	474.80	487.90	+10.90
	(\$/ton) -CBT JUL22	484.60	466.30	480.40	+12.40

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF Mar 21	PREVIOUS WEEK
WHEAT	-LETH	475.00 - 510.00	465.00 - 520.00
	-REDDEER	459.30 - 475.00	465.00 - 505.00
	-EDMTN	465.00 - 495.00	455.00 - 505.00
OATS	-EDMTN	545.00 - 585.00	501.82 - 585.00
PEAS	-EDMTN	N/A	510.00 - 510.00
BARLEY	-LETH	445.00 - 450.00	445.00 - 450.00
	-MH/BRKS	428.87 - 428.87	430.00 - 440.63
	-CALGARY	425.00 - 425.00	430.00 - 440.63
	-REDDEER	425.00 - 425.00	425.00 - 440.00
	-VERM	414.00 - 418.00	414.00 - 431.87
	-EDMTN	418.05 - 455.00	418.24 - 428.70
	-GRANDEP	374.33 - 387.81	367.44 - 394.41
DDGS*	-EDMTN	477.00 - 550.00	474.00 - 484.00

CORN	-LETH	460.00	470.00
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\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Mar 23/2022

-Meal (FOB)	565.80	575.53
-Seed (DEL)	1116.23	1095.95

## ELEVATOR BIDS (CDN \$/TONNE) on Mar 24/2022

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	494.39	480.38	487.66	+3.35
CPS**	473.09	430.00	448.14	+5.19

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Mar 25/2022 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	404.91	405.81
FEED OATS	-*Central	486.32	486.32
FEED BARLEY	-*Central	382.34	379.01
FLAXSEED	-*Central	1258.34	1259.45
CANOLA	-*Central	1089.73	1073.32
DURUM	-South	551.43	551.43
SWS WHEAT	-*Central	450.10	440.93

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Mar 24/2022

		\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant				
PEA	GREEN #2 OR BETTER	519.56	14.14	9.66
	FEED	472.53	12.86	8.91
	LARGE YELLOW #2 OR BETTER	629.24	17.13	10.32
LENTILS	#1 LAIRD	1,242.85	0.56	0.36
	#1 ESTON	1,151.91	0.52	0.31
	#1 RED	865.31	0.39	0.29
MUSTARD	#1 YELLOW	3,905.80	1.77	0.42
	#1 BROWN	4,398.19	1.99	0.39
	#1 ORIENTAL	2,623.49	1.19	0.33

## US CASH MARKETS (CDN \$/TONNE) as of Mar 24/2022

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	478.87	478.21	444.01	286.42	+55.0%
	#1DNS PORTLAND	542.96	521.36	507.66	353.72	+43.5%
CORN	#2 CHICAGO	366.83	368.31	291.80	248.89	+17.2%
BARLEY	#2FD GREAT FALLS	188.07	189.66	180.23	155.23	+16.1%
	FD Central California	345.71	348.63	351.27	350.14	+0.3%
SOYBEAN	#1 ILLINOIS	791.11	774.43	631.97	602.03	+5.0%

EXCH RATE Mar 24/2022: US \$ in CANADA \$	1.2545	CANADA \$ IN US \$	0.7971
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## CANADIAN EXPORTS ('000 TONNES) as of Mar 20/2022

COMMODITY	WEEK* #33 TO DATE	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	154.6	7,474.9	12,535.3	-40.4%	-35.8%
DURUM	15.5	1,557.1	3,867.1	-59.7%	-58.0%
BARLEY	8.0	1,737.9	2,533.9	-31.4%	-39.2%
OATS	23.8	805.9	1,331.3	-39.5%	-27.3%
PEAS	1.1	845.0	1,954.8	-56.8%	-44.2%
FLAXSEED	0.6	60.9	243.6	-75.0%	-40.6%
CANOLA	128.3	4,018.1	7,681.3	-47.7%	-48.9%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Mar 20/2022

DOMESTIC USE	201.7	5,914.8	6,792.7	-12.9%	-17.5%
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## U.S. EXPORTS ('000 TONNES) as of Mar 17/2022

WHEAT	330.6	16,549.9	20,040.1	-17.4%	-19.4%
BARLEY	N/A	10.0	31.0	-67.7%	-21.4%
CORN	1,466.3	27,393.3	32,217.0	-15.0%	-9.2%
SOYBEAN	545.0	42,721.2	53,818.8	-20.6%	-7.6%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2019

SOYBEAN CRUSH	5,028.0	19,293.0	19,449.0	-0.8%	+3.5%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961

ALBERTA AGRICULTURE, FORESTRY AND RURAL ECONOMIC DEVELOPMENT