
NOTICE NUMBER: 07-2018

TITLE: Alberta Launches Electronic Administrative Cost Recovery Invoice

DATE: August 21, 2018

PURPOSE:

The purpose of this Notice is to inform all insurance companies, fraternal benefit societies and reciprocal insurance exchanges (Insurers) licensed in Alberta, that the Superintendent of Insurance has implemented electronic invoicing of amounts payable under the Recovery of Administration Costs Regulation (Regulation). The Regulation authorizes the government to recover the costs incurred to administer the *Insurance Act* and Regulations.

Insurers will be able to view their annual administration cost recovery invoice online through our Insurance Regulatory Information System (IRIS). In addition, the primary contact and administrator on each insurer's IRIS web account will be receiving an email confirming the administration cost recovery charge payable on or before September 1 of each year. Please ensure all insurer contact information is current in IRIS.

To access IRIS, follow this link: <https://insurancefilings.alberta.ca/>

IRIS users can select the Cost Recovery tab to view their cost recovery charge details and invoice, and to select method of payment. Once a user is logged into IRIS, the User Guide is available at the top of the menu for reference.

Please ensure that payment of the fee is received by our office no later than September 30, 2018. A penalty of 50 per cent of amounts remaining unpaid will be calculated on late payments.

If you have any questions about this bulletin please contact my office by telephone at (780) 643-2237 or by email at tbfi.insurance@gov.ab.ca.

[ORIGINAL SIGNED]

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Superintendent of Insurance

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