

ACCEPTED OFFERS

PUBLIC OFFERING

OF

CROWN OIL SANDS RIGHTS

OFFERED

January 26, 2011

ALBERTA DEPARTMENT OF ENERGY
Accepted Offers for January 26, 2011
Public Offering of OIL SANDS

| Parcel | M-R-T | Percent | Client Name | Bonus (\$) | \$/Ha |
|--------------------------------|------------|---------|----------------------------|------------|--------|
| ** COLD LAKE OS AREA ** | | | | | |
| L0335 | (4-08-064) | 100% | CHARTER LAND SERVICES INC. | 130,826.24 | 255.52 |
| ** ATHABASCA OS AREA ** | | | | | |
| L0336 | (5-02-083) | 100% | SUNSHINE OILSANDS LTD. | 110,000.00 | 26.86 |
| L0337 | (5-02-084) | 100% | SUNSHINE OILSANDS LTD. | 110,000.00 | 17.90 |
| L0338 | (5-02-085) | 100% | SUNSHINE OILSANDS LTD. | 35,000.00 | 13.67 |
| L0339 | (5-02-085) | 100% | SUNSHINE OILSANDS LTD. | 35,000.00 | 7.60 |
| L0340 | (5-02-086) | 100% | STANDARD LAND COMPANY INC. | 45,504.00 | 7.11 |
| L0341 | (5-01-087) | 100% | SUNSHINE OILSANDS LTD. | 120,000.00 | 52.08 |
| L0342 | (5-02-087) | 100% | SUNSHINE OILSANDS LTD. | 150,000.00 | 36.62 |
| L0343 | (4-17-095) | 100% | SUNSHINE OILSANDS LTD. | 100,000.00 | 390.63 |
| L0344 | (4-17-096) | 100% | SUNSHINE OILSANDS LTD. | 250,000.00 | 976.56 |

***** LEASE TOTALS *****

| Area | Bonus | Hectares | \$ / Ha |
|---------------------|---------------------|--------------------|--------------|
| COLD LAKE OS AREA | 130,826.24 | 512.0000 | 255.52 |
| ATHABASCA OS AREA | 955,504.00 | 30,720.0000 | 31.10 |
| PEACE RIVER OS AREA | 0.00 | 0.0000 | 0.00 |
| Total : | 1,086,330.24 | 31,232.0000 | 34.78 |