

STATEMENT OF FINANCIAL POSITION

As at August 31, 2023 (in dollars)

| | 2023 | 2022 (As restated) |
|---|-------------------------|-------------------------|
| FINANCIAL ASSETS | | |
| Cash and cash equivalents | \$ 987,511,132 | \$ 1,165,973,325 |
| Accounts receivable (net after allowances) | 218,706,331 | 159,155,963 |
| Portfolio Investments | | |
| Operating | 175,560,380 | 195,179,264 |
| Endowments | 12,877,161 | 11,703,075 |
| Inventories for resale | 1,593,259 | 1,308,380 |
| Other financial assets | 901,180 | 582,243 |
| Total financial assets | \$ 1,397,149,443 | \$ 1,533,902,250 |
| LIABILITIES | | |
| Accounts payable and accrued liabilities | \$ 489,902,105 | \$ 552,596,310 |
| Unspent deferred contributions | 251,609,270 | 262,039,692 |
| Employee future benefits liabilities | 56,479,957 | 59,573,711 |
| Asset Retirement Obligations and Environmental Liabilities | 576,660,920 | 582,399,838 |
| Other liabilities | 3,761,079 | 507,693 |
| Debt | | |
| Unsupported: Debentures | 21,058,445 | 22,676,176 |
| Mortgages and capital loans | 2,580,957 | 2,888,515 |
| Capital Leases | 26,414,426 | 27,844,335 |
| Total Liabilities | \$ 1,428,467,159 | \$ 1,510,526,270 |
| Net financial assets | \$ (31,317,716) | \$ 23,375,980 |
| NON-FINANCIAL ASSETS | | |
| Tangible capital assets | \$ 9,657,270,085 | \$ 9,283,527,987 |
| Inventory of Supplies | 15,287,071 | 15,870,486 |
| Prepaid expenses | 74,774,820 | 71,626,411 |
| Other non-financial assets | 2,223,248 | 1,572,764 |
| Total non-financial assets | \$ 9,749,555,224 | \$ 9,372,597,648 |
| Net assets before spent deferred capital contributions | \$ 9,718,237,508 | \$ 9,395,973,628 |
| Spent deferred capital contributions | 8,546,130,480 | 8,257,828,195 |
| Net Assets | \$ 1,172,107,028 | \$ 1,138,145,433 |
| Net Assets | | |
| Accumulated surplus (deficit) | \$ 1,170,876,982 | \$ 1,137,151,037 |
| Accumulated rereasurement gains (losses) | 1,230,046 | 994,396 |
| | \$ 1,172,107,028 | \$ 1,138,145,433 |