

**STATEMENT OF OPERATIONS**  
for the Year Ended August 31, 2023 (in dollars)

	Budget 2023	Actual 2023	Actual 2022 (As restated)
<b>REVENUES</b>			
Government of Alberta	\$ 7,414,601,866	\$ 7,649,105,742	\$ 7,485,365,959
Federal Government and other government grants	90,992,910	111,748,266	100,552,145
Property Taxes	228,670,625	233,462,284	233,403,177
Fees	182,118,744	194,101,708	139,503,118
Sales of services and products	96,088,468	125,075,599	103,980,533
Investment income	13,331,518	52,666,108	15,161,574
Donations and other contributions	58,261,764	66,720,806	51,919,468
Other Revenue	38,514,319	77,286,085	37,210,021
<b>Total Revenues</b>	<b>\$ 8,122,580,214</b>	<b>\$ 8,510,166,598</b>	<b>\$ 8,167,095,995</b>
<b>EXPENSES</b>			
Instruction - ECS	\$ 297,387,546	\$ 304,351,891	\$ 298,605,696
Grades 1 to 12	6,052,028,298	6,210,408,083	5,956,692,546
Operations and maintenance	1,167,720,869	1,201,978,599	1,213,326,861
Transportation	391,481,316	393,200,173	365,001,953
System administration	266,491,126	270,047,408	262,409,881
External services	82,609,951	96,099,873	84,390,153
<b>Total expenses</b>	<b>\$ 8,257,719,106</b>	<b>\$ 8,476,086,027</b>	<b>\$ 8,180,427,090</b>
Annual Operating surplus (deficit)	\$ (135,138,892)	\$ 34,080,571	\$ (13,331,095)
Endowment contributions and reinvested income	-	22,720	116,777
Annual surplus (deficit)	\$ (135,138,892)	\$ 34,103,291	\$ (13,214,318)
Accumulated surplus at beginning of year	\$ 1,137,151,037	\$ 1,137,151,037	\$ 1,152,453,528
Accumulated surplus at end of year	\$ 1,002,012,145	\$ 1,170,876,982	\$ 1,137,151,037