

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
for the Year Ended August 31, 2023 (in dollars)

	2023	2022 (As restated)
Annual surplus (deficit)	\$ 34,103,291	\$ (13,214,318)
Effect of changes in tangible capital assets		
Acquisition of tangible capital assets	\$ (448,458,769)	\$ (545,759,540)
Amortization of tangible capital assets	465,646,709	461,693,435
Net (gain)/loss on disposal of tangible capital assets	(38,624,235)	(3,757,530)
Net proceeds from disposal of unsupported capital assets	45,485,922	6,158,846
Write-down carrying value of tangible capital assets	5,054,328	527,253
Transfer of tangible capital assets (from)/to other entities	(401,417,127)	(329,904,806)
Other changes	319,044	(25,899,272)
Total effect of changes in tangible capital assets	\$ (371,994,128)	\$ (436,941,614)
Acquisition of inventory of supplies	\$ (11,250,000)	\$ (11,955,767)
Consumption of inventory of supplies	\$ 11,833,412	\$ 9,528,638
(Increase)/Decrease in prepaid expenses	\$ (3,148,418)	\$ (1,172,188)
(Increase)/Decrease in other non-financial assets	\$ (650,484)	\$ (265,900)
Net remeasurement gains and (losses)	\$ 235,650	\$ (2,119,807)
Change in spent deferred capital contributions	\$ 288,302,285	\$ 227,576,457
Other changes	\$ (2,125,304)	\$ (5,490,048)
Increase (decrease) in net financial assets	\$ (54,693,696)	\$ (234,054,547)
Net financial assets at beginning of year	23,375,980	257,430,527
Net financial assets at end of year	\$ (31,317,716)	\$ 23,375,980