Peace Hills General Insurance Co Canadian/Foreign Insurer

# CONSOLIDATED FINANCIAL STATEMENTS STATEMENT OF FINANCIAL POSITION

## ASSETS (\$'000)

D.C. FGN.				Current Period		Prior Period Restated		Opening Prior Period Restated	
Reference Page	FS Notes Reference			Total (01)	Vested in Trust*	Total (03)	Vested in Trust*	Total (05)	Vested in Trust* (06)
		ASSETS:			,		, ,	. ,	, ,
		Cash and Cash Equivalents	01	7,302		10,144		25,189	
		Accrued Investment Income	11	2,664		1,537		1,136	
		Current Tax Assets	52	7		190		65	
		Assets Held for Sale	50	0		0		0	
		Asset for Insurance Acquisition Cash Flows	18	0		0		0	
40.08Q		Investments	14	336,198		322,185		263,849	
40.84Q		Equity Accounted Investees	15	0		0		0	
		Financial Instrument Derivative Assets	16	0		0		0	
20.12/20.14		Insurance Contract Assets	62	0		0		0	
20.16/20.18		Reinsurance Contract Held Assets	64	123,322		120,827		107,728	
40.70A		Investment Properties	17	3,954		3,954		3,882	
		Property and Equipment	41	9,706		9,157		6,162	
		Intangible Assets	56	12,645		5,855		1,268	
		Goodwill	54	0		0		0	
		Defined Benefit Pension Plan	58	0		0		0	
		Segregated Funds Net Assets	60						
		Deferred Tax Assets	44	2,351		2,506		858	
		Other Assets	88	1,930		1,407		1,303	
		TOTAL ASSETS	89	500,079		477,762		411,440	

#### $CONSOLIDATED\ FINANCIAL\ STATEMENTS$

#### STATEMENT OF FINANCIAL POSITION

#### LIABILITIES AND EQUITY (\$'000)

		(\$'000)				
				Current Period	Prior Period Restated	Opening Prior Period Restated
Reference Page	FS Notes Reference					Restated
rage	Kelefelice	(50)		(01)	(02)	(05)
		LIABILITIES: (55)		(01)	(03)	(05)
		Provisions, Accruals and Other Liabilities	030	13,933	24,800	19,727
		Liabilities held for sale	040	0	0	(
		Current Tax Liabilities	050	886	0	4,15
		Encumbrances on Real Estate & Mortgage Loans	060	0	0	(
		Financial Instrument Derivative Liabilities	070	0	0	(
20 12/20 14		Insurance Contract Liabilities	150	227 527	217.010	271 120
20.12/20.14 20.12/20.14		Insurance Contract Liabilities – Excluding Segregated Funds Insurance Contract Liabilities – Segregated Fund Guarantees	150 155	336,527	317,910	271,139
20.12/20.14		Insurance Contract Liabilities – Segregated Funds Net Liabilities	160			
		Total Insurance Contract Liabilities	169	336,527	317,910	271,139
		Reinsurance Contract Held Liabilities				
20.16/20.18 20.16/20.18		Reinsurance Contract Held Liabilities – Excluding Segregated Funds  Reinsurance Contract Held Liabilities - Segregated Fund Guarantees	170 175	0	0	(
20.16/20.18		Reinsurance Contract Held Liabilities – Segregated Funds Net Liabilities	180			
		Total Reinsurance Contract Held Liabilities	189	0	0	(
		Trust and Banking Deposits	080	0	0	(
		Other Debt	090	0	0	(
		Defined Benefit Pension Plan	110	0		
		Employment Benefits (not including amounts in line above)	120	0	0	(
		Subordinated Debt	130	0	0	0
		Preferred shares - Debt  Deferred Tax Liabilities	140 100	1,373	1,373	1,309
		Investment Contract Liabilities	100	1,373	1,373	1,309
		Investment Contract Liabilities – Excluding Segregated Funds Net Liabilities	190	0	0	0
		Investment Contract Liabilities – Segregated Funds Net Liabilities	195			
		Total Investment Contract Liabilities	199	0	-	
		Liabilities before Policyholders' Liabilities	299	352,719	344,083	296,326
		Policyholders' Liabilities				
20.41		Residual Interest (Non-Stock)	310	0	0	0
		Participating Account	320			
		Non-Participating Account (Non-Stock)  Total Policyholders' Liabilities	330 359	0	0	0
		TOTAL LIABILITIES	399	352,719		296,326
		EQUITY CANADIAN INSURERS ONLY: Policyholders' Equity				
20.41		Residual Interest (Non-Stock)	410	0	0	(
20.11		Participating Account	420			
		Participating Account - Accumulated OCI (Loss)	430			
		Non-Participating Account	440			
		Non-Participating Account - Accumulated OCI (Loss)	450			
		Total Policyholders' Equity	499	0	0	C
		Shareholders' Equity				
		Common Shares	510	2,000	2,000	2,000
		Preferred Shares	520	5,000	5,000	
		Contributed Surplus	530	9,362	9,362	9,362
		Other Capital	540	0	0	C
20.45		Retained Earnings	550	130,291	116,610	97,644
20.45		Nuclear and Other Reserves	560 570	<u>0</u> 707	707	1,108
		Accumulated Other Comprehensive Income (Loss)  Total Shareholders' Equity	599	147,360	133,679	115,114
		Non-controlling Interests	620	0	133,677	(115,114
		Total Equity	699	147,360	133,679	115,114
		TOTAL LIABILITIES AND EQUITY	799	500,079	477,762	411,440
		FOREIGN INSURERS ONLY:				
		Head Office Account, Reserves & AOCI				
		Head Office Account	810			
		Reserves	820			
		(Specify)	830			
		Accumulated Other Comprehensive Income (Loss)	840			
		Total Head Office Account, Reserves & AOCI	899			
		TOTAL LIABILITIES, EQUITY, HEAD OFFICE ACCOUNT, RESERVES & AOCI	999	500,079	477,762	411,440
	1	TO THE EMBERTES, EQUITI, HEAD OFFICE ACCOUNT, RESERVES & AUCI	117	300,079	4//,/02	411,440

#### CONSOLIDATED FINANCIAL STATEMENTS

### STATEMENT OF PROFIT OR LOSS (\$'000)

Reference	FS Notes			Current Period	Prior Period Restate
Page	Reference			(01)	(03)
		Revenue from PAA Contracts	010	190,545	168.
		Revenue from GMM Contracts (excluding VFA contracts)	020	0	
		Revenue from VFA Contracts	030	0	
		Total Insurance Revenue	099	190,545	168
		Insurance service expenses	110	162,273	139
60.25Q		Net expenses from reinsurance contracts held	120	-11,362	-3 -3
		INSURANCE SERVICE RESULT	199	16,910	2:
40.72		Interest revenue on financial assets not measured at FVTPL	220	0	
40.74		Net investment income excluding segregated funds	230	8,607	-1
		Net investment income - segregated funds	240		
40.88		Provision for Credit Losses	250	0	
40.74		Investment Return	300	8,607	-1
		Net finance income (expenses) from insurance contracts excluding segregated funds	310		
		Net finance income (expenses) from segregated funds	315		
		Net finance income (expenses) from reinsurance contracts held	320	-3,220	
		Movement in investment contract liabilities	330	,	
		NET INVESTMENT RESULT	399	5,387	-1
80.35Q		Other Income	410	0	
		Share of Net Income (Loss) of Equity Accounted Investees	415	-438	
80.25Q		General and Operating Expenses	420	2.731	
00.23Q		OTHER INCOME AND EXPENSES	430	-3,169	
		PROFIT (LOSS) BEFORE TAXES	440	19,128	
		FROFII (LUSS) BEFURE TAAES	440	19,128	
		Current Taxes	450	4,625	
		Deferred Taxes	460	156	-
		Total Income Taxes	499	4,781	
		PROFIT (LOSS) AFTER TAXES	510	14,347	
		Discontinued Operations (net of Income Taxes of \$)	520		
		NET INCOME (LOSS) FOR THE YEAR	999	14,347	
		ATTRIBUTABLE TO:			
		Participating Policyholders/Certificateholders	610		
		Other Fund Account Residual Interest Policyholders	620 630	0	
				0	
		Non-controlling Interests  Equity Holders	640 650	14,347	

# CONSOLIDATED FINANCIAL STATEMENTS COMPREHENSIVE INCOME (LOSS) and ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS) (\$'000)

Other Comprehensive Income (Loss):  Hens that may be reclassified subsequently to Net Income (Coss):  Fair Vathe through Other Comprehensive Income (FVOCI):  Change in Unrealized Gains and Losse:  - Loans  Reclassification of Gains) Losses to Net Income (Loss)  Derivatives Designated as Cash Flow Hedges  Change in Unrealized Gains and Losses  Reclassification of (Gains) Losses to Net Income (Loss)  Forciga Currency Translation  Change in Unrealized Gains and Losses  Reclassification of (Gains) Losses to Net Income (Loss)  Forciga Currency Translation  Change in Unrealized Gains and Losses  Reclassification of (Gains) Losses to Net Income (Loss)  Forciga Currency Translation  Change in Unrealized Gains and Losses  Reclassification of (Gains) Losses to Net Income (Loss)  Insurance Gains and Losses to Net Income (Loss)  Insurance Finance Income (Expenses) Reserve from Insurance Contracts  Insurance Finance Income (Expenses) Reserve from Reinsurance Contracts  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held  Other  Subtoid of terms that may be reclassified subsequently to Net Income (Loss)  Fair Value through Other Comprehensive Income (Loss)  Change in Unrealized Gains and Losse:  - Equities  Revaluation Surplus  Share of Other Comprehensive Income (Loss)  Fair Value through Other Comprehensive Income (FOCI)  Change in Unrealized Gains and Losse:  - Equities  Remeasurements of Defined Benefit Pension Plans  Other  Total Comprehensive Income (Loss)  Total Comprehensive Income (Loss)  Total Comprehensive Income (Loss)  Total Comprehensive Income (Loss)  Other Final Account (Loss)  Residual Interest Policyholders  Non-controlling Interests  Other Final Account (Loss)  Non-controlling Interests  Other Final Account (Loss)	Reference	riod Restated
Net Income (Loss)	Net Income (Loss)	(03)
Nel Income (Loss)	Net Income (Loss)	
Other Comprehensive Income (Loss): Rems that may be reclassified subsequently to Net Income (FVOCI): Change in Urenalized Gains and Losse:  - Loans - Bonds and Debecurus:  -	Other Comprehensive Income (Loss):  Items that may be reclassified subsequently to Net Income (Loss):  Fair Value through Other Comprehensive Income (FVOCI):  Change in Unrealized Gains and Losses:  - Loans  - Bonds and Debentures  - Bonds and Debentures  - Change in Unrealized Gains and Losses  - Bonds and Debentures  - Change in Unrealized Cains and Losses  - Change in Unrealized Gains and Losses  - Change in Unrealized Gains and Losses  - Reclassification of (Gains) Losses to Net Income (Loss)  - Borivatives Designated as Cash Flow Hedges  - Change in Unrealized Gains and Losses  - Reclassification of (Gains) Losses to Net Income (Loss)  - Foreign Currency Translation  - Change in Unrealized Gains and Losses  - Reclassification of (Gains) Losses to Net Income (Loss)  - Inpact of Hedging  - Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified)  - Insurance Finance Income (Expenses) Reserve from Insurance Contracts  - Subtotal of items that may be reclassified subsequently to Net Income (Loss)  - Items that will not be reclassified subsequently to Net Income (Loss):  - Fair Value through Other Comprehensive Income (FVOCI)  - Change in Unrealized Gains and Losses:  - Faquities  - Revaluation Surplus  - Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  - Revaluation Surplus  - Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  - Revaluation Surplus  - Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  - Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  - Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  - Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  - Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  - Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  - Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  - Subtotal	6,11
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Fair Value through Other Comprehensive Income (PVOCI):   Change in Unrealized Gains and Losses:   Bonds and Debetrouses   0.3     Reclassification of (Gains) Losses to Net Income (Loss)   0.5     Derivatives Designated as Cash Flow Hedges   0.6     Change in Unrealized Gains and Losses   0.6     Reclassification of (Gains) Losses to Net Income (Loss)   0.7     Foreign Currency Translation   0.7     Foreign Currency Translation   0.7     Change in Unrealized Gains and Losses   0.8     Reclassification of (Gains) Losses to Net Income (Loss)   0.7     Foreign Currency Translation   0.7     Change in Unrealized Gains and Losses   0.8     Reclassification of (Gains) Losses to Net Income (Loss)   1.3     Impact of Fledging   0.9     Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified)   1.4     Insurance Finance Income (Expenses) Reserve from Insurance Contracts   2.3     Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held   2.4     Other   1.8     Subtotal of frems that may be reclassified subsequently to Net Income (Loss)   1.9   0     Items that will not be reclassified subsequently to Net Income (Loss)   1.9   0     Items that will not be reclassified subsequently to Net Income (Loss)   2.5     Revaluation Surplus   3.1   4.01     Share of Other Comprehensive Income (Loss) of Equity Accounted Investees   1.1     Remeasurements of Defined Benefit Pension Plans   3.4     Other   1.2   2.     Subtotal of tiens that will not be reclassified subsequently to Net Income (Loss)   2.9   4.01     Total Comprehensive Income (Loss)   3.9   13.946     Attributable to:	Fair Value through Other Comprehensive Income (FVOCI):   Change in Unrealized Gains and Losses:   - Loans	
Change in Unrealized Gains and Losses:   1.0005	Change in Unrealized Gains and Losses:  - Loans  - Bonds and Debentures  - Bonds and Debentures  Reclassification of (Gains) Losses to Net Income (Loss)  - Bonds and Losses  - Change in Unrealized Gains and Losses  - Change in Unrealized Gains and Losses  - Redissification of (Gains) Losses to Net Income (Loss)  - Foreign Currency Translation  - Change in Unrealized Gains and Losses  - Reclassification of (Gains) Losses to Net Income (Loss)  - Reclassification of (Gains) Losses to Net Income (Loss)  - Reclassification of (Gains) Losses to Net Income (Loss)  - Reclassification of (Gains) Losses to Net Income (Loss)  - Reclassification of (Gains) Losses to Net Income (Loss)  - Reclassification of (Gains) Losses to Net Income (Loss)  - Impact of Hedging  - Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified)  - Insurance Finance Income (Expenses) Reserve from Insurance Contracts  - Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held  - Other  - Subtotal of items that may be reclassified subsequently to Net Income (Loss)  - Fair Value through Other Comprehensive Income (Loss):  - Fair Value through Other Comprehensive Income (FVOCI)  - Change in Unrealized Gains and Losses:  - Equities  - Revaluation Surplus  - Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  - Insurance Income (Loss) of Equity Accounted Investees  - Remeasurements of Defined Benefit Pension Plans  - Other  - Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  - Total Other Comprehensive Income (Loss)	
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Reclassification of (Gaine) Losses to Net Income (Loss)	Bonds and Debentures	
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Change in Unrealized Gains and Losses   O6	Change in Unrealized Gains and Losses   06	
Change in Unrealized Gains and Losses   OS	Change in Unrealized Gains and Losses  Reclassification of (Gains) Losses to Net Income (Loss)  Foreign Currency Translation Change in Unrealized Gains and Losses  Reclassification of (Gains) Losses to Net Income (Loss)  Impact of Hedging  Op  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified)  Insurance Finance Income (Expenses) Reserve from Insurance Contracts  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held  Other  Is  Subtotal of items that may be reclassified subsequently to Net Income (Loss)  Items that will not be reclassified subsequently to Net Income (Loss):  Fair Value through Other Comprehensive Income (FVOCI)  Change in Unrealized Gains and Losses:  - Equities  Revaluation Surplus  31  401  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  In Remeasurements of Defined Benefit Pension Plans  Other  Total Comprehensive Income (Loss)  21  401  Total Comprehensive Income (Loss)  23  Attributable to:	
Reclassification of (Gains) Losses to Net Income (Loss) 07  Forigin Currency Translation Change in Unrealized Gains and Losses  Reclassification of (Gains) Losses to Net Income (Loss) 13  Insurance Finance Income (Expenses) Reserve from Insurance Contracts 23  Insurance Finance Income (Expenses) Reserve from Insurance Contract Held 24  Other 18  Subtotal of items that may be reclassified subsequently to Net Income (Loss) 19  Items that will not be reclassified subsequently to Net Income (Loss) 19  Tensity Value through Other Comprehensive Income (FVOCI) Change in Unrealized Gains and Losses:  - Equities 25  Revaluation Surplus 31 401  Share of Other Comprehensive Income (Loss) 6Equity Accounted Investees 11  Remeasurements of Defined Benefit Pension Plans 34  Other 12  Subtotal of items that will not be reclassified subsequently to Net Income (Loss) 29 401  Total Other Comprehensive Income (Loss) 29 401  Total Other Comprehensive Income (Loss) 39 13.946  Attributable to:  Participating Policyholders Certificateholders 80  Other Incomprehensive Income (Loss) 84  Residual Interest Policyholders 84  Residual Interest Policyholders 84  Residual Interest Policyholders 84  Residual Interest Policyholders 84  Non-controlling Interests 60	Reclassification of (Gains) Losses to Net Income (Loss) 07  Foreign Currency Translation Change in Unrealized Gains and Losses  Reclassification of (Gains) Losses to Net Income (Loss) 13  Impact of Hedging 09  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified) 14  Insurance Finance Income (Expenses) Reserve from Insurance Contracts 23  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held 24  Other 18  Subtotal of items that may be reclassified subsequently to Net Income (Loss) 19  Items that will not be reclassified subsequently to Net Income (Loss) 25  Items that will not be reclassified subsequently to Net Income (Loss) 25  Revaluation Surplus 25  Revaluation Surplus 31 401  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees 11  Remeasurements of Defined Benefit Pension Plans 34  Other 12  Subtotal of items that will not be reclassified subsequently to Net Income (Loss) 29  Jan 10  Total Other Comprehensive Income (Loss) 29  Total Other Comprehensive Income (Loss) 39  13,946  Attributable to:	
Foreign Currency Translation Change in Unrealized Gains and Losses Reclassification of Gains) Losses to Net Income (Loss) 13 1mpact of Hedging 09 Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified) 14 Insurance Finance Income (Expenses) Reserve from Insurance Contracts 23 Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held Other 18 Subtotal of items that may be reclassified subsequently to Net Income (Loss) 19 0 Items that will not be reclassified subsequently to Net Income (Loss)  Fair Value through Other Comprehensive Income (FVOCI) Change in Unrealized Gains and Losses:  - Equities Revaluation Surplus 31 401 Share of Other Comprehensive Income (Loss) of Equity Accounted Investees 11 Remeasurements of Defined Benefit Pension Plans Other 12 Subtotal of items that will not be reclassified subsequently to Net Income (Loss) 25 Total Other Comprehensive Income (Loss) 26 Total Comprehensive Income (Loss) 30 13,946 Attributable to: Participating Policyholders Certificateholders 80 Other Fund Account Residual Interest Policyholders 84 Non-controlling Interests 60	Foreign Currency Translation Change in Unrealized Gains and Losses Reclassification of (Gains) Losses to Net Income (Loss) Impact of Hedging O9  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified) Insurance Finance Income (Expenses) Reserve from Insurance Contracts Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held Other Subtotal of items that may be reclassified subsequently to Net Income (Loss) Items that will not be reclassified subsequently to Net Income (Loss) Fair Value through Other Comprehensive Income (FVOCI) Change in Unrealized Gains and Losses: - Equities Revaluation Surplus 31 401 Share of Other Comprehensive Income (Loss) of Equity Accounted Investees I1 Remeasurements of Defined Benefit Pension Plans Other Subtotal of items that will not be reclassified subsequently to Net Income (Loss) 25 34 34 35 36 37 37 38 38 39 31 39 401 Total Other Comprehensive Income (Loss) 39 30 31 39 401 Total Other Comprehensive Income (Loss) 39 30 31 39 401	
Change in Urrealized Gains and Losses  Reclassification of (Gains) Losses to Net Income (Loss)  Impact of Hedging  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified)  Insurance Finance Income (Expenses) Reserve from Insurance Contracts  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Beld  Other  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held  Other  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held  Other  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held  Other  Items that may be reclassified subsequently to Net Income (Loss)  Fair Value through Other Comprehensive Income (Loss):  Fair Value through Other Comprehensive Income (FVOCI)  Change in Urrealized Gains and Losses:  - Equities  - Equities  Revaluation Surplus  31 4-01  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  In Remeasurements of Defined Benefit Pension Plans  Other  12 5  Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  20 4-01  Total Other Comprehensive Income (Loss)  Total Comprehensive Income (Loss)  7 total Comprehensive Income (Loss)  Other Fund Account  Residual Interest Policyholders  Other Fund Account  Residual Interest Policyholders  Residual Interest Policyholders  Residual Interest Policyholders  Non-controlling Interests  Other Fund Account  Residual Interest Policyholders  Residual Interest Policyholders  Residual Interest Policyholders  Non-controlling Interests  Other Fund Account	Change in Unrealized Gains and Losses  Reclassification of (Gains) Losses to Net Income (Loss)  Impact of Hedging  O9  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified)  Insurance Finance Income (Expenses) Reserve from Insurance Contracts  23  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held  Other  18  Subtotal of items that may be reclassified subsequently to Net Income (Loss)  19  0  Items that will not be reclassified subsequently to Net Income (Loss):  Fair Value through Other Comprehensive Income (FVOCI)  Change in Unrealized Gains and Losses:  - Equities  Revaluation Surplus  31  401  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  11  Remeasurements of Defined Benefit Pension Plans  Other  Total Other Comprehensive Income (Loss)  29  401  Total Other Comprehensive Income (Loss)  10  11  12  13  1401  Total Other Comprehensive Income (Loss)  21  401  Total Comprehensive Income (Loss)  39  13,946  Attributable to:	
Reclassification of (Gains) Losses to Net Income (Loss)  Impact of Hedging  O9  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified)  Insurance Finance Income (Expenses) Reserve from Insurance Contracts  23  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held  Other  Other  Other  Other may be reclassified subsequently to Net Income (Loss)  Items that will not be reclassified subsequently to Net Income (Loss)  Fair Value through Other Comprehensive Income (FVOCI)  Change in Unrealized Gains and Losses:  - Equities  - Equities  Revaluation Surplus  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  11  Remeasurements of Defined Benefit Pension Plans  Other  Other of Other Comprehensive Income (Loss)  Total Other Comprehensive Income (Loss)  Other Total Other Comprehensive Income (Loss)  Other Fund Account  Residual Interest Policyholders	Reclassification of (Gains) Losses to Net Income (Loss) 13 Impact of Hedging 09  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified) 14  Insurance Finance Income (Expenses) Reserve from Insurance Contracts 23  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held 24  Other 18  Subtotal of items that may be reclassified subsequently to Net Income (Loss) 19 0  Items that will not be reclassified subsequently to Net Income (Loss):  Fair Value through Other Comprehensive Income (FVOCI)  Change in Unrealized Gains and Losses:  - Equities 25  Revaluation Surplus 31 401  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees 11  Remeasurements of Defined Benefit Pension Plans 34  Other 12  Subtotal of items that will not be reclassified subsequently to Net Income (Loss) 29 401  Total Other Comprehensive Income (Loss) 39 13.946  Attributable to:	
Impact of Hedging 09  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified)  Insurance Finance Income (Expenses) Reserve from Insurance Contracts 23  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held 24  Other 18  Subtotal of items that may be reclassified subsequently to Net Income (Loss) 19 0  Items that will not be reclassified subsequently to Net Income (Loss):  Fair Value through Other Comprehensive Income (FVOCI)  Change in Unrealized Gains and Losses:  - Equities 25  Revaluation Surplus 31 -401  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees 11  Remeasurements of Defined Benefit Pension Plans 34  Other 12  Subtotal of items that will not be reclassified subsequently to Net Income (Loss) 29 -401  Total Other Comprehensive Income (Loss) 39 -13,946  Attributable to:  Participating Policyholders Certificateholders 80  Other Fund Account 82  Residual Interest Policyholders 84  Non-controlling Interests 60	Impact of Hedging 09  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified) 14  Insurance Finance Income (Expenses) Reserve from Insurance Contracts 23  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held 24  Other 18  Subtotal of items that may be reclassified subsequently to Net Income (Loss) 19 0  Items that will not be reclassified subsequently to Net Income (Loss):  Fair Value through Other Comprehensive Income (FVOCI)  Change in Unrealized Gains and Losses:  - Equities 25  Revaluation Surplus 31 -401  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees 11  Remeasurements of Defined Benefit Pension Plans 34  Other 12  Subtotal of items that will not be reclassified subsequently to Net Income (Loss) 29 -401  Total Other Comprehensive Income (Loss) 39 -13,946  Attributable to:	
Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified)  Insurance Finance Income (Expenses) Reserve from Insurance Contracts  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held Other  Subtotal of items that may be reclassified subsequently to Net Income (Loss)  Items that will not be reclassified subsequently to Net Income (Loss):  Fair Value through Other Comprehensive Income (FVOCI) Change in Unrealized Gains and Losses:  - Equities  Revaluation Surplus  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  11  Remeasurements of Defined Benefit Pension Plans Other  Subtotal of items that will not be reclassified subsequently to Net Income (Loss) 29  -401  Total Other Comprehensive Income (Loss) 39  13,946  Attributable to:  Participating Policyholders Certificateholders Other Fund Account 82  Residual Interest Policyholders 84  Non-controlling Interests	Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified)  Insurance Finance Income (Expenses) Reserve from Insurance Contracts  23  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held  Other  18  Subtotal of items that may be reclassified subsequently to Net Income (Loss)  Items that will not be reclassified subsequently to Net Income (Loss):  Fair Value through Other Comprehensive Income (FVOCI)  Change in Unrealized Gains and Losses:  - Equities  25  Revaluation Surplus  31  -401  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  11  Remeasurements of Defined Benefit Pension Plans  34  Other  Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  Total Other Comprehensive Income (Loss)  39  13,946  Attributable to:	
Insurance Finance Income (Expenses) Reserve from Insurance Contract Held  A District Income (Expenses) Reserve from Reinsurance Contract Held  Other  Subtotal of items that may be reclassified subsequently to Net Income (Loss)  Items that will not be reclassified subsequently to Net Income (Loss):  Fair Value through Other Comprehensive Income (FVOCI)  Change in Unrealized Gains and Losses:  - Equities  - Equities  Revaluation Surplus  31  401  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  I1  Remeasurements of Defined Benefit Pension Plans  Other  Subtotal of Items that will not be reclassified subsequently to Net Income (Loss)  29  401  Total Other Comprehensive Income (Loss)  21  401  Total Comprehensive Income (Loss)  39  13,946  Attributable to:  Participating Policyholders/Certificateholders  Other Fund Account  Residual Interest Policyholders  84  Non-controlling Interests  60	Insurance Finance Income (Expenses) Reserve from Insurance Contracts  Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held  Other  Subtotal of items that may be reclassified subsequently to Net Income (Loss)  Items that will not be reclassified subsequently to Net Income (Loss)  Fair Value through Other Comprehensive Income (FVOCI)  Change in Unrealized Gains and Losses:  - Equities  Revaluation Surplus  31  -401  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  11  Remeasurements of Defined Benefit Pension Plans  Other  Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  29  -401  Total Other Comprehensive Income (Loss)  39  13,946  Attributable to:	
Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held  Other  Subtotal of items that may be reclassified subsequently to Net Income (Loss)  Items that will not be reclassified subsequently to Net Income (Loss):  Fair Value through Other Comprehensive Income (FVOCI)  Change in Unrealized Gains and Losses:  - Equities  - Equities  Revaluation Surplus  31  401  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  11  Remeasurements of Defined Benefit Pension Plans  Other  12  Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  29  401  Total Other Comprehensive Income (Loss)  Total Other Comprehensive Income (Loss)  7 total Other Comprehensive Income (Loss)  80  Attributable to:  Participating Policyholders Certificateholders  Other Fund Account  82  Residual Interest Policyholders  84  Non-controlling Interests	Insurance Finance Income (Expenses) Reserve from Reinsurance Contract Held Other  Other  Subtotal of items that may be reclassified subsequently to Net Income (Loss)  Items that will not be reclassified subsequently to Net Income (Loss):  Fair Value through Other Comprehensive Income (FVOCI)  Change in Unrealized Gains and Losses:  - Equities  Revaluation Surplus  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  III  Remeasurements of Defined Benefit Pension Plans Other  Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  Total Other Comprehensive Income (Loss)  29  401  Total Other Comprehensive Income (Loss) 39  13,946  Attributable to:	
Other Subtotal of items that may be reclassified subsequently to Net Income (Loss) Items that will not be reclassified subsequently to Net Income (Loss): Fair Value through Other Comprehensive Income (FVOCI) Change in Unrealized Gains and Losses: - Equities - Equities - Equities Share of Other Comprehensive Income (Loss) of Equity Accounted Investees 11 Remeasurements of Defined Benefit Pension Plans 34 Other 12 Subtotal of items that will not be reclassified subsequently to Net Income (Loss) 29 401 Total Other Comprehensive Income (Loss) 21 401 Total Comprehensive Income (Loss) 31 Attributable to: Participating Policyholders/Certificateholders Residual Interest Policyholders Residual Interest	Other 18 Subtotal of items that may be reclassified subsequently to Net Income (Loss) 19 0 Items that will not be reclassified subsequently to Net Income (Loss): Fair Value through Other Comprehensive Income (FVOCI) Change in Unrealized Gains and Losses: - Equities 25 Revaluation Surplus 31 -401 Share of Other Comprehensive Income (Loss) of Equity Accounted Investees 11 Remeasurements of Defined Benefit Pension Plans 34 Other 12 Subtotal of items that will not be reclassified subsequently to Net Income (Loss) 29 -401 Total Other Comprehensive Income (Loss) 39 -13,946 Attributable to:	
Subtotal of items that may be reclassified subsequently to Net Income (Loss)   19   0	Subtotal of items that may be reclassified subsequently to Net Income (Loss)  Items that will not be reclassified subsequently to Net Income (Loss):  Fair Value through Other Comprehensive Income (FVOCI)  Change in Unrealized Gains and Losses:  - Equities  Revaluation Surplus  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  I1  Remeasurements of Defined Benefit Pension Plans  Other  Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  Total Other Comprehensive Income (Loss)  30  401  Total Comprehensive Income (Loss)  31  401  Total Comprehensive Income (Loss)  32  33  34  40  401  Total Comprehensive Income (Loss)  39  13,946  Attributable to:	
Items that will not be reclassified subsequently to Net Income (Loss): Fair Value through Other Comprehensive Income (FVOCI) Change in Unrealized Gains and Losses: - Equities - Equities - Equities - Share of Other Comprehensive Income (Loss) of Equity Accounted Investees - Items and Investee (Loss) of Equity Accounted Investees - Items and Income (Loss) of Equity Accounted Investees - Items and Income (Loss) of Equity Accounted Investees - Items and Investee (Loss) of Equity Accounted Investees - Items and Investee (Loss) of Equity Accounted Investees - Items and Investee (Loss) of Equity Accounted Investees - Items and Investee (Loss) of Equity Accounted Investees - Items and Investee (Loss) of Equity Accounted Investees - Items and Investee (Loss) of Equity Accounted Investees - Items and Investee (Loss) of Equity Accounted Investees - Items and Investee (Loss) of Equity Accounted Investees - Items and Investee	Items that will not be reclassified subsequently to Net Income (Loss): Fair Value through Other Comprehensive Income (FVOCI) Change in Unrealized Gains and Losses: - Equities - Equities - Equities - Share of Other Comprehensive Income (Loss) of Equity Accounted Investees - In Remeasurements of Defined Benefit Pension Plans - Other - In Subtotal of items that will not be reclassified subsequently to Net Income (Loss) - Other Comprehensive Income (Loss) - Othe	
Fair Value through Other Comprehensive Income (FVOCI)   Change in Unrealized Gains and Losses:   - Equities   25	Fair Value through Other Comprehensive Income (FVOCI) Change in Unrealized Gains and Losses:  - Equities  Revaluation Surplus  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  I1  Remeasurements of Defined Benefit Pension Plans Other  12  Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  Total Other Comprehensive Income (Loss)  7 total Other Comprehensive Income (Loss)  Total Comprehensive Income (Loss)  39  13,946  Attributable to:	
Change in Unrealized Gains and Losses:	Change in Unrealized Gains and Losses:  - Equities  Revaluation Surplus  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  I1  Remeasurements of Defined Benefit Pension Plans Other  12  Subtotal of items that will not be reclassified subsequently to Net Income (Loss) 29  -401  Total Other Comprehensive Income (Loss) 21  -401  Total Comprehensive Income (Loss) 39  13,946  Attributable to:	
Revaluation Surplus	Comprehensive Income (Loss)   Comp	
Revaluation Surplus  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  II  Remeasurements of Defined Benefit Pension Plans  Other  12  Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  Total Other Comprehensive Income (Loss)  29  -401  Total Comprehensive Income (Loss)  39  13,946  Attributable to:  Participating Policyholders/Certificateholders  Other Fund Account  Residual Interest Policyholders  Non-controlling Interests  60	Revaluation Surplus 31 -401  Share of Other Comprehensive Income (Loss) of Equity Accounted Investees 11  Remeasurements of Defined Benefit Pension Plans 34 Other 12 Subtotal of items that will not be reclassified subsequently to Net Income (Loss) 29 -401  Total Other Comprehensive Income (Loss) 21 -401  Total Comprehensive Income (Loss) 39 13,946  Attributable to:	
Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  Remeasurements of Defined Benefit Pension Plans  Other  12  Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  Total Other Comprehensive Income (Loss)  29  -401  Total Comprehensive Income (Loss)  39  13,946  Attributable to:  Participating Policyholders/Certificateholders  Other Fund Account  80  Other Fund Account  82  Residual Interest Policyholders  84  Non-controlling Interests  60	Share of Other Comprehensive Income (Loss) of Equity Accounted Investees  Remeasurements of Defined Benefit Pension Plans Other 12 Subtotal of items that will not be reclassified subsequently to Net Income (Loss) 29 -401 Total Other Comprehensive Income (Loss) 21 -401 Total Comprehensive Income (Loss) 39 13,946 Attributable to:	
Remeasurements of Defined Benefit Pension Plans         34           Other         12           Subtotal of items that will not be reclassified subsequently to Net Income (Loss)         29         -401           Total Other Comprehensive Income (Loss)         21         -401           Total Comprehensive Income (Loss)         39         13,946           Attributable to:         80         80           Participating Policyholders/Certificateholders         80         80           Other Fund Account         82         84           Residual Interest Policyholders         84         84           Non-controlling Interests         60         60	Remeasurements of Defined Benefit Pension Plans Other 12 Subtotal of items that will not be reclassified subsequently to Net Income (Loss) 29 -401 Total Other Comprehensive Income (Loss) 21 -401 Total Comprehensive Income (Loss) 39 13,946 Attributable to:	-40
Other         12	Other     12       Subtotal of items that will not be reclassified subsequently to Net Income (Loss)     29     -401       Total Other Comprehensive Income (Loss)     21     -401       Total Comprehensive Income (Loss)     39     13,946       Attributable to:	
Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  Total Other Comprehensive Income (Loss)  21  401  Total Comprehensive Income (Loss)  39  13,946  Attributable to:  Participating Policyholders/Certificateholders  Other Fund Account  Residual Interest Policyholders  Non-controlling Interests  60	Subtotal of items that will not be reclassified subsequently to Net Income (Loss)  Total Other Comprehensive Income (Loss)  21  401  Total Comprehensive Income (Loss)  39  13,946  Attributable to:	
Total Other Comprehensive Income (Loss)         21         -401           Total Comprehensive Income (Loss)         39         13,946           Attributable to:	Total Other Comprehensive Income (Loss)         21         -401           Total Comprehensive Income (Loss)         39         13,946           Attributable to:	
Total Comprehensive Income (Loss)         39         13,946           Attributable to:         80           Participating Policyholders/Certificateholders         80           Other Fund Account         82           Residual Interest Policyholders         84           Non-controlling Interests         60	Total Comprehensive Income (Loss) 39 13,946 Attributable to:	-40
Attributable to: Participating Policyholders/Certificateholders Other Fund Account Residual Interest Policyholders Non-controlling Interests 60	Attributable to:	-40
Participating Policyholders/Certificateholders 80  Other Fund Account 82  Residual Interest Policyholders 84  Non-controlling Interests 60		5,71
Other Fund Account         82           Residual Interest Policyholders         84           Non-controlling Interests         60	Participating Policyholders/Certificateholders 80	
Residual Interest Policyholders 84  Non-controlling Interests 60		
Non-controlling Interests 60		
Equity Holders 62 14,347	Non-controlling Interests 60	
	Equity Holders 62 14,347	5,71

			Current Period	Prior Period Restated
		_	(01)	(03)
	Accumulated Other Comprehensive Income (Loss)			
	Accumulated Gains (Losses), net of tax, on:			
	Items that may be reclassified subsequently to Net Income (Loss):			
	Fair Value through Other Comprehensive Income (FVOCI)	41		
	Derivatives Designated as Cash Flow Hedges	45		
	Foreign Currency Translation (net of hedging activities)	46		
	Share of Other Comprehensive Income (Loss) of Equity Accounted Investees (may be reclassified)	52		
	Insurance Finance Income (Expenses) Reserve from Insurance Contracts	63		
	Insurance Finance Income (Expenses) Reserve from Reinsurance Contracts Held	64		
	Other	68		
	Subtotal of items that may be reclassified subsequently to Net Income (Loss)	69	0	0
	Items that will not be reclassified subsequently to Net Income (Loss):			
	Fair Value through Other Comprehensive Income (FVOCI)	70		
	Revaluation Surplus	71	707	707
	Share of Other Comprehensive Income (Loss) of Equity Accounted Investees	51		
	Remeasurements of Defined Benefit Pension Plans	74		
	Other	49		
	Subtotal of items that will not be reclassified subsequently to Net Income (Loss)	79	707	707
20.11	Balance at end of Period	59	707	707
	Attributable to:			
	Participating Policyholders/Certificateholders	90		
	Other Fund Account	92		
	Residual Interest Policyholders	94		
	Non-controlling Interests	96		
	Equity Holders	98		

# MCT (BAAT) RATIO - SUMMARY CALCULATIONS (\$000, except percentages)

(55)		Current Period (01)
Capital Available:		(01)
Capital available (from page 20.00 - capital available)	001	122,296
Other (Specify)	005	122,200
Total Capital Available	010	122,296
•		·
Assets Available:		
Net Assets Available (from page 30.00 - net assets available)	015	
Other (Specify)	020	
Total Net Assets Available	025	
Capital (Margin) Required at Target:		
Insurance Risk:		
Unexpired coverage	030	19,876
Liability for incurred claims	035	20,211
Earthquake and nuclear catastrophe reserves	040	
Reinsurance held with unregistered insurers	045	164
Subtotal: Insurance risk	050	40,251
Market Risk:		•
Interest rate	055	5,723
Foreign exchange	060	0
Equity	065	17,682
Real estate	070	1,086
Other market exposures (including right-of-use assets)	075	367
Subtotal: Market risk	080	24,858
Credit Risk:		
Counterparty default for balance sheet items	085	7,894
Counterparty default for off-balance sheet exposures	090	0
Collateral held for unregistered reinsurance and self-insured retention	095	0
Subtotal: Credit risk	100	7,894
Operational risk	105	19,226
Less: Diversification credit	110	9,669
Total Capital (Margin) Required at Target	115	82,559
Minimum Capital (Margin) Required (line 115 / 1.5)	120	55,039
Other (Specify)	125	
Total Minimum Capital (Margin) Required	130 135	55,039
Excess Capital (Net Assets Available) over Minimum Capital (Margin) Required	67,257	
MCT (BAAT) Ratio (Line 10 (line 25) as a % of line 130)	222.20%	