CONSOLIDATED FINANCIAL STATEMENTS

ASSETS (S'000)

Reference Page	FS Notes Reference			Current Period		Prior Period		Opening Prior Period Restated	
V2001				Total	Vested in Trust	Total	Vested in Trust	Total	Vested in True
				(01)	(02)	(03)	(04)	(05)	(06)
		Cash and Cash Equivalents	01	7,587		24,504	San 235-600-500-500-50		Market Market
		Investment Income due and accrued	02	1,301	DOSESSA POR COLOR DE LA COLOR	993	garactionness:		Christian Land
		Assets held for sale	50	0	Control of the Control	0	CHEST RESIDEN		CONTRACTOR OF STREET
		Investments:							Control of the Contro
40.12		Short Term Investments	04	0		0			
40.22		Bonds and Debentures	05	126,214	PERMITTED BY	111,672	10 NAMES OF STREET		CARGO CONTRACTOR
40.32		Mortgage Loans	06	0	CHARLEST MAN	0	\$ 2.50 FEB. 25.55		100 04 000000
40.42	l l	Preferred Shares	07	0	A SUCCESSION OF THE SUCCESSION	0	I SAN TERMINATED		BOTTO CONTRACTOR
40.52		Common Shares	08	32,106	1607022105	33,204	The state of the s		100 miles 100 mi
40.70	i i	Investment Properties	09	9,006		9,006	NAMES AND ASSESSED.		w 150 x 250 x
40.80	T T	Other Loans and Invested Assets	10	3,422		3,719	以2000年1月1日日本公司		12 St No. 10 St
40.07	ľ	Total Investments (lines 04 to 10)	19	170,748	\$100 Sept. 600 Sept. 100	157,601	20 12 12 12 12 12 12 12 12 12 12 12 12 12		o contratores
Contractors	ľ	Receivables:							
50.20	1.	Unaffiliated Agents and Brokers	20	8,041	新加坡的	8,588			ESCHEDIO BOOK
	Ī	Policyholders	21	0	ASSESSED BY THE PARTY OF THE PA	0	《新教》等是《新教》		Anthrope more
	i i	Instalment Premiums	22	33,115	100000000000000000000000000000000000000	30,553	(CERTATISTICAL PROPERTY)		Charles Co.
		Other Insurers	23	4,276	CONTRACTOR OF STREET	2,224	51020月後8月後8日		ALM STATE OF
	Ī	"Facility Association" and the "P.R.R."	24	7,780	SAN DEATHER	7,551	学的是要是有的		SURTE ANALYSIS STATE
50.40		Subsidiaries, Associates & Joint Ventures	25	0	NO. OF THE PARTY OF	0	OTES OR SENSOR DEPOSITOR		STANDARD TO A
50.20		Other Receivables	27	870	CONSTRUCTION OF STREET	769	Section of the sectio		
	1	Recoverable from Reinsurers:	0 425 S. C.						
60.10		Uncarned Premiums	30	42,560	C 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	27,045			MENTER SHOW
60.30		Unpaid Claims and Adjustment Expenses	31	37,585	No make the first	38,402	ON SHARRY STA		
		Other Recoverables on Unpaid Claims	37	0	ALC: THE RESERVE OF	0	50. 数位的 HSS G 101		AND PARTIES
50.32		Interests in Subsidiaries, Associates & Joint Ventures	40	0	1115 NO. 11 11 11 11 11 11 11 11 11 11 11 11 11	0	STATE OF THE PARTY		ALIMA SAMONA
40,70		Property and Equipment	41	5,851	COLUMN CONTRACTOR	5,841	CONTROL OF THE PARTY.		Name of the last
		Deferred Policy Acquisition Expenses	43	26,753	Del Statement St.	25,034	55年1887年63		497435 2 STORY
		Current Tax Assets	52	96	THE REAL PROPERTY.	115			Zakon katakat
		Deferred Tax Assets	44	686	VALUE BESSE	504	Secretary and the		建设设施的
		Goodwill	54			0			OSDER WELL
		Intangible Assets	56	626	I DANSE OF THE PARTY OF THE PAR	961			SECRETARIAS SE
		Defined Benefit Pension Plan	58		A PARTY DESCRIPTION	0			100 M
		Other Assets	88	565		483	EL MEDITALISMEN		DOMESTIC COLUMN
	1	TOTAL ASSETS	89	348,440	10000000000000000000000000000000000000	331,168	10000000000000000000000000000000000000	-	120000000000000000000000000000000000000

31/03/2016 Date

CONSOLIDATED FINANCIAL STATEMENTS LIABILITIES, EQUITY, HEAD OFFICE ACCOUNT, RESERVES & AOCI (\$'000)

Reference Page	FS Notes Reference			Current Period	Prior Period	Opening Prior Period Restated
		(55)		(01)	(03)	(05)
		LIABILITIES				
		Overdrafts	01	0	0	
		Borrowed Money and Accrued Interest	02	0	0	
		Payables:				
50.20		Agents and Brokers	03	3,445	2,601	
	1	Policyholders	04	0	0	
50.30		Other Insurers	05	5,276	3,665	
50.40		Subsidiaries, Associates & Joint Ventures/Affiliates	06	0	0	
		Expenses due and accrued	07	2,990	2,474	
		Other Taxes due and accrued	09	2,239	2,199	
		Policyholder Dividends and Rating Adjustments	10	0	0	
40.70		Encumbrances on Real Estate	11	0	0	
60.10		Unearned Premiums	12	107,516	100,832	
60.30		Unpaid Claims and Adjustment Expenses	13	119,577	118,150	
80.10		Unearned Commissions	14	14,982	7,210	
		Ceded Deferred Premium Taxes	20	0	0	
		Ceded Deferred Insurance Operations Expenses	34	0	0	
		Premium Deficiency	15	0	0	
		Liabilities held for sale	17	0	0	
		Current Tax Liabilities	18	1,047	1,559	
		Deferred Tax Liabilities	21	2,277	2,176	
		Self-Insured Retention (SIR) portion of unpaid claims	22	0	0	
		Defined Benefit Pension Plan	23	0	0	
		Employment Benefits (not including amounts on line 23 above)	24	0	0	
		Subordinated Debt	25	0	0	
		Preferred Shares - Debt	26	0	0	
		Provisions and Other Liabilities	28	10,388	10,543	
		Total Liabilities	29	269,737	251,409	
		CANADIAN INSURERS ONLY: EQUITY Shares issued and paid Common	41	2,000	2,000	
		Preferred	33	2,000	2,000	
		Contributed Surplus	42	9,362	9,362	
		(Specify)	43	0	0,502	
20,54		Retained Earnings	44	65,398	62,868	
20.45		Reserves	45	0	0	
20.42		Accumulated Other Comprehensive Income (Loss)	47	1,943	5,529	
		Total Policyholders/Shareholders' Equity	59	78,703	79,759	
		Non-controlling Interests	48	0	0	
		Total Equity	49	78,703	79,759	
		TOTAL LIABILITIES AND EQUITY FOREIGN INSURERS ONLY:	89	348,440	331,168	
		HEAD OFFICE ACCOUNT, RESERVES & AOCI				
20.45		Head Office Account	51		3 C C C C C C C C C C C C C C C C C C C	
		(Specify)	53			TO SECURITION
20.45		Reserves	55		LANGE CRISING	ALCOHOLD BY
20.42		Accumulated Other Comprehensive Income (Loss)	56			
		Total Head Office Account, Reserves & AOCI	69	TO THE SECOND		
- 1	1	TOTAL LIABILITIES, HEAD OFFICE ACCOUNT, RESERVES & AOCI	79	在日本日本日本日本日本		Maria de la companya della companya della companya della companya de la companya della companya

CONSOLIDATED FINANCIAL STATEMENTS STATEMENT OF INCOME (\$'000)

Reference Page	FS Notes Reference			Current Period (01)	Prior Period (03)	
		UNDERWRITING OPERATIONS		(01)	(03)	
		Premiums Written				
		Direct	01	48.135	45,835	
70.21	1	Reinsurance Assumed	02	0	0	
70.21		Reinsurance Ceded	03	20,636	14,252	
60.20		Net Premiums Written	04	27,499	31,583	
		Decrease (increase) in Net Unearned Premiums	05	5,366	5,005	
60.20		Net Premiums Earned	06	32,865	36,588	
		Service Charges	07	720	641	
		Other	08	0	0	
		Total Underwriting Revenue	09	33,585	37,229	
	3	Gross Claims and Adjustment Expenses	62	26,180	28,760	
		Reinsurers' share of claims and adjustment expenses	64	10,243	7,153	
60.20		Net Claims and Adjustment Expenses	10	15,937	21,607	
		Acquisition Expenses				
80.10		Gross Commissions	66	11,583	10,096	
80.10		Ceded Commissions	68	5,851	3,498	
	l i	Taxes	12	1,958	1,820	
80.20		Other	14	0	0	
80.20		General Expenses	16	6,079	5,672	
1		Total Claims and Expenses	19	29,706	35,697	
		Premium Deficiency Adjustments	20	0	0	
		Underwriting Income (Loss)	29	3,879	1,532	
40.07		INVESTMENT OPERATIONS		× × ×		
2000000000		Income	32	1,197	814	
	1	Realized Gains (Losses)	33	26	1,448	
		Expenses	34	116	113	
		Net Investment Income	39	1,107	2,149	
		OTHER REVENUE AND EXPENSES				
		Income (Loss) from Ancillary Operations				(0-
		(net of Expenses of \$'000)	40	0	0	
		Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures	41	10	(6)	
		Gains (losses) from fluctuations in Foreign Exchange Rates	42	0	0	
		Other Revenues	44	86	160	
		Finance costs	45	0	0	
		Other Expenses	46	0	0	
		Net Income (Loss) before Income Taxes	49	5,082	3,835	
		INCOME TAXES				
		Current	50	1,422	1,073	
		Deferred	51	0	0	
	8	Total Income Taxes	59	1,422	1,073	
		NET INCOME (LOSS) FOR THE YEAR	89	3,660	2,762	
		ATTRIBUTABLE TO:				
		Non-controlling Interests	80	0	0	
1		Equity Holders	82	3,660	2,762	

31/03/2016 Date

CONSOLIDATED FINANCIAL STATEMENTS

COMPREHENSIVE INCOME (LOSS) and ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS) (\$'000)

Reference Page	FS Notes Reference			Current Period	Prior Period
	Reference			(01)	(03)
		Comprehensive Income (Loss)			
20.30		Net Income	01	3,660	2,762
		Other Comprehensive Income (Loss): Items that may be reclassified subsequently to Net Income: Available for Sale: Change in Unrealized Gains and Losses:			
		- Loans	02	0	0
		- Bonds and Debentures	03	(23)	807
		- Equities	04	(441)	1,876
		Reclassification of (Gains) Losses to Net Income	05	(19)	(1,064
		Derivatives Designated as Cash Flow Hedges Change in Unrealized Gains and Losses	06	0	C
		Reclassification of (Gains) Losses to Net Income	07	0	C
		Foreign Currency Translation Change in Unrealized Gains and Losses	08	0	0
		Impact of Hedging	09	0	(
		Other	18	0	C
		Subtotal of items that may be reclassified subsequently to Net Income	19	(483)	1,619
		Items that will not be reclassified subsequently to Net Income: Revaluation Surplus	31	0	0
	\	Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures	11	0	0
		Remeasurements of Defined Benefit Plans	34	0	0
		Other	12	0	0
		Subtotal of items that will not be reclassified subsequently to Net Income	29	0	0
		Total Other Comprehensive Income (Loss)	21	(483)	1,619
		Total Comprehensive Income (Loss)	39	3,177	4,381
		Attributable to: Non-controlling Interests	60	0	0
		Equity Holders	62	3,177	4.381

			Current Period	5508 E0 AV VII
			(01)	Prior Period (03)
	Accumulated Other Comprehensive Income (Loss)			
7	Accumulated Gains (Losses) on:			
	Items that may be reclassified subsequently to Net Income:			
	Available for Sale:			
	- Loans	42	0	0
- 8	- Bonds and Debentures	43	(4,534)	(4,004
	- Equities	44	6,118	9,174
	Derivatives Designated as Cash Flow Hedges	45	0	0
	Foreign Currency (net of hedging activities)	46	0	0
	Other	68	0	0
	Subtotal of items that may be reclassified subsequently to Net Income	69	1,584	5,170
	Items that will not be reclassified subsequently to Net Income: Revaluation Surplus	71	359	359
	Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures	51	0	0
1	Remeasurements of Defined Benefit Plans	74	0	0
	Other	49	0	0
	Subtotal of items that will not be reclassified subsequently to Net Income	79	359	359
20.20	Balance at end of Period	59	1,943	5,529

Canadian/Foreign Insurer

31/03/2016

Date

CONSOLIDATED

REQUIRED AND MCT (BAAT) RATIO (\$'000)

		Current Period
(55)		(01)
Capital Available:		
Capital available (from page 30.62 - capital available)	01	76,465
Phase-in of capital available	03	1,318
(Specify)	08	
Total Capital Available	09	75,147
Assets Available:		
Net Assets Available (from page 30.92 - net assets available)	11	
Phase-in of net assets available	13	
(Specify)	18	
Total Net Assets Available	19	
Capital (Margin) Required at Target:		
Insurance Risk:		
Premium liabilities	20	10,102
Unpaid claims	22	9,275
Catastrophes	24	0
Margin required for reinsurance ceded to unregistered insurers	26	6
Subtotal: Insurance risk margin	29	19,383
Market Risk:		
Interest rate risk	30	2,159
Foreign exchange risk	32	1,381
Equity risk	34	9,632
Real estate risk	36	1,912
Other market risk exposures	38	268
Subtotal: Market risk margin	39	15,352
Credit Risk:		27,47.7
Counterparty default risk for balance sheet assets	40	4,366
Counterparty default risk for off-balance sheet exposures	42	0
Counterparty default risk for unregistered reinsurance collateral and SIRs	44	0
Subtotal: Credit risk margin	49	4,366
Operational risk margin	50	11,685
Less: Diversification credit	52	5,238
Total Capital (Margin) Required at Target	59	45,548
Minimum Capital (Margin) Required (line 59 / 1.5)	60	30,365
Phase-in of Capital (Margin) Required	62	1,202
(Specify)	68	0
Total Minimum Capital (Margin) Required	69	29,163
Excess Capital (Net Assets Available) over Minimum Capital (Margin) Required	79	45,984
MCT (BAAT) Ratio (Line 09 or line 19 as a % of line 69)	90	257.68%

Note: See Section VI of the P&C instructions and the MCT Guideline.