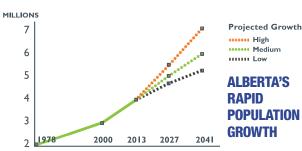
## Government of Alberta Annual Report 2013-14

by the numbers

**Operational** Operational **Operational** Capital Surplus . Revenue **Expenses** Spending \$5.0B \$2.5B \$41.9B \$44.4B Heritage Fund (Fair Value) \$2,95B \$6.7в \$3.8B \$17.5B higher than higher than higher than Budget 2013 **Budget Budget 2013** 2013 **Overall Fiscal Plan** due to to address higher pressures Surplus due to resource \$755м population revenue, tax revenue growth and and higher flood costs **Contingency Account** returns **Balance** \$4.7B investments



Alberta's population increased by more than 100,000 people.

ENERGY PRICES & EXCHANGE RATES	Actuals 2013-14	Budget 2013 Estimate	Change
Oil Price (WTI US\$/bbl)	\$99.05	\$92.50	+\$6.55
Oil Price (WCS Cdn\$/bbl)	\$80.11	\$68.21	+\$11.90
<b>Differential</b> (WCS/ WTI in Cdn\$)	23%	27%	-4%
Natural Gas (ARP - Cdn\$/GJ)	\$3.28	\$3.07	+ \$0.21
Exchange Rate (US¢/Cdn\$)	\$0.95	\$0.99	- 0.04¢

## 2013 economic highlights

- Despite responding to the most devastating natural disaster in the country, Alberta continues to have the strongest balance sheet in Canada.
- The **economy grew an estimated 3.9%**. This is the fourth year in a row that Alberta's economy has grown by more than 3%.
- Alberta's population surpassed 4 million, increasing by 3.5% in 2013-14 – the highest growth rate since 1981.
- About 52,500 people moved to Alberta from outside of Canada, while another 52,700 came from other provinces.
- Alberta continues to lead the country in job creation with 61,400 new jobs in 2013.
- Unemployment remains low at 4.6% the second lowest among the provinces.
- Average weekly earnings grew by 3.5%, outpacing the 1.4% increase in consumer prices.
- Raw bitumen production increased 14.5% in the fiscal year.
- Housing starts in Alberta was up 7.8% while national housing starts declined by 12.5%.
- Agricultural crop production soared by 18.7%, keeping farm receipts near record levels.



