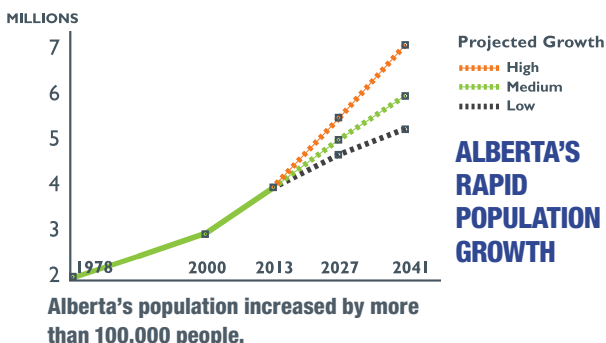
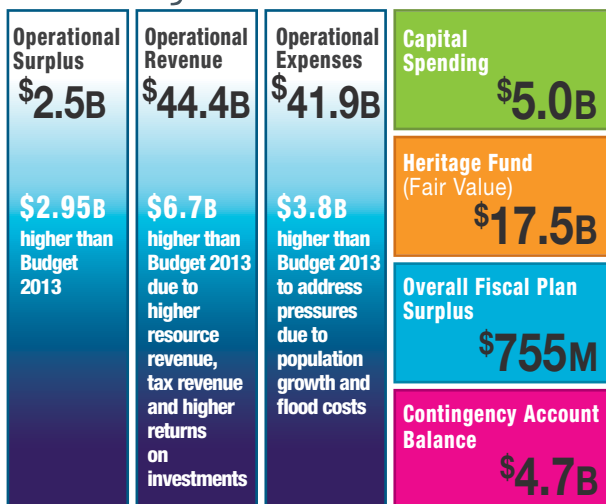


Government of Alberta Annual Report 2013-14

by the numbers



ENERGY PRICES & EXCHANGE RATES

	Actuals 2013-14	Budget 2013 Estimate	Change
Oil Price (WTI US\$/bbl)	\$99.05	\$92.50	+\$6.55
Oil Price (WCS Cdn\$/bbl)	\$80.11	\$68.21	+\$11.90
Differential (WCS/ WTI in Cdn\$)	23%	27%	-4%
Natural Gas (ARP - Cdn\$/GJ)	\$3.28	\$3.07	+ \$0.21
Exchange Rate (US¢/Cdn\$)	\$0.95	\$0.99	- 0.04¢

2013 economic highlights

- Despite responding to the most devastating natural disaster in the country, **Alberta continues to have the strongest balance sheet** in Canada.
- The **economy grew an estimated 3.9%**. This is the fourth year in a row that Alberta's economy has grown by more than 3%.
- Alberta's **population surpassed 4 million, increasing by 3.5%** in 2013-14 – the **highest growth rate** since 1981.
- About 52,500 people moved to Alberta from outside of Canada, while another 52,700 came from other provinces.
- Alberta continues to lead the country in job creation with **61,400 new jobs in 2013**.
- **Unemployment remains low at 4.6%** - the second lowest among the provinces.
- Average **weekly earnings grew by 3.5%**, outpacing the 1.4% increase in consumer prices.
- Raw **bitumen production increased 14.5%** in the fiscal year.
- **Housing starts** in Alberta was **up 7.8%** while national housing starts declined by 12.5%.
- Agricultural **crop production soared by 18.7%**, keeping farm receipts near record levels.