

## CMHC – Alberta Investment in Affordable Housing

On April 1, 2011, the Government of Alberta and the Canada Mortgage and Housing Corporation (CMHC) signed a three-year Investment in Affordable Housing (IAH) agreement. This joint initiative focuses on improving the living conditions of Alberta households in need by increasing access to affordable housing that is sound, suitable and sustainable. Through this agreement, the Alberta government and CMHC jointly invested more than \$121 million for affordable housing during the 2011-2014 period.

In May 2014, the Governments of Canada and Alberta announced an additional combined investment of \$202 million over five years through an extension of the Investment in Affordable Housing agreement. The funding will be delivered during the 2014-2019 period.

Through the Investment in Affordable Housing agreement, to date Alberta has created 1,324 units to improve and increase the supply of affordable housing in the province, and to ensure Albertans most in need have access to safe and appropriate housing options.

The following table represents both the annual and cumulative total commitments through the IAH Agreement from April 1, 2011 to March 31, 2015:

	2011 - 2014 ORIGINAL AGREEMENT				2014 EXTENSION AGREEMENT	Total to Date
	2011-2012	2012-2013	2013-2014	Total 2011-2014	2014-2015	
Number of households no longer in housing need as a result of the Investment in Affordable Housing	408	238	306	952	372	1,324
Number of new Affordable Housing rental units created	312	208	266	786	130	916
Number of existing Affordable Housing accommodations preserved to provide continued and improved access through renovation thereby reducing the number of household in need as a result of the Investment in Affordable Housing.	11	0	0	11	242	253
Number of New Households receiving Rent Supplements and Shelter Allowance as a result of Programs offered to improve access to Affordable Housing and address needs.	1	30	40	71	0	71
Number of households no longer in housing need as a result of Investment in Affordable Homeownership.	51	0	0	51	0	51
Number of existing Affordable Housing accommodations preserved to provide continued and improved access through conversion thereby reducing the number of household in need as a result of the Investment in Affordable Housing.	33	0	0	33	0	33

Improved access to Affordable Housing as measured by Affordable Housing Units occupied or dedicated for target groups as a percentage for total Affordable Housing Units under this Agreement:

Target Groups	2011 - 2014 ORIGINAL AGREEMENT				2014 EXTENSION AGREEMENT	Total to Date	Percentage of Units to Date
	2011-2012	2012-2013	2013-2014	Total 2011-2014	2014-2015		
Families and Individuals	238	0	0	238	0	238	18%
Seniors	128	208	266	602	172	774	58%
Persons with Special Needs	40	0	0	40	0	40	3%
Victims of Family Violence	2	30	40	72	200	272	21%
<b>Total</b>	<b>408</b>	<b>238</b>	<b>306</b>	<b>952</b>	<b>372</b>	<b>1,324</b>	<b>100%</b>

In accordance with the extension agreement, governments agreed to foster training of skilled labour by supporting apprenticeships in the residential housing sector. Construction contracts for new builds, renovations and regenerations encourage the use and training of apprentices in Alberta.