

CMHC – Alberta Investment in Affordable Housing

On April 1, 2011, the Government of Alberta and the Canada Mortgage and Housing Corporation (CMHC) signed a three-year CMHC-Alberta Agreement for Investment in Affordable Housing (IAH). The overall outcome of this joint initiative focuses on improving the living conditions of Alberta households in need by increasing access to affordable housing that is sound, suitable and sustainable. Through this agreement, the Alberta government was provided with over \$20 million in annual CMHC funding from 2011 to 2014, totalling over \$60 million. Under the terms of the agreement, the Alberta government has matched CMHC's funding for a combined investment of more than \$121 million for the 2011-2014 period.

In May 2014, the Governments of Canada and Alberta announced a five year extension to the Investment in Affordable Housing agreement to help more individuals and families in housing need. Under the terms of the extension agreement, there is an additional combined investment of \$202 million for the 2014-2019 period.

Effective April 2016, the Governments of Canada and Alberta entered into a two year agreement further supporting affordable housing under the Social Infrastructure Fund agreement. Through this agreement, a new investment of \$94 million from the federal government and \$32 million from the provincial government will help Albertans in need access affordable housing.

Through the Investment in Affordable Housing agreement and Social Infrastructure Fund, 3,106 and 9,801 units respectively have been created, renovated or regenerated to improve and increase the supply of affordable housing in the province, and to ensure Albertans most in need have access to safe and appropriate housing options.

The following table represents both the annual and cumulative total of households assisted through the IAH Agreement from April 1, 2011 to March 31, 2019 and SIF from April 1, 2016 to March 31, 2018. Fiscal year 2018-19 and 2017-18 represent the last year that units were created, renovated or regenerated under the IAH Agreement and the Social Infrastructure Fund respectively.

	2011 - 2014 Original Agreement	2014 EXTENSION AGREEMENT					2016 Social Infrastructure Fund		Grand Total
		2014-15	2015-16	2016-17	2017-18	2018-19	2016-17	2017-18	
	Total 2011-14								
Number of households no longer in housing need as a result of the Investment in Affordable Housing	822*	471*	540*	418*	422*	433*			3,106*
Number of existing Affordable Housing accommodations preserved to provide continued and improved access through conversion thereby reducing the number of household in need as a result of the Investment in Affordable Housing.	33	0	0	0	0	0			33
Number of new Affordable Housing rental units created	666*	235*	152*	177*	146*	228*			1,604*

	2011 - 2014 Original Agreement	2014 EXTENSION AGREEMENT					2016 Social Infrastructure Fund		Grand Total
	Total 2011-14	2014-15	2015-16	2016-17	2017-18	2018-19	2016-17	2017-18	
Number of New Households receiving Rent Supplements and Shelter Allowance as a result of Programs offered to improve access to Affordable Housing and address needs.	25*	0	0*	0	0	0			25*
Number of existing Affordable Housing accommodations preserved to provide continued and improved access through renovation thereby reducing the number of household in need as a result of the Investment in Affordable Housing.	47*	236*	388*	241	276	205			1,393*
Number of households no longer in housing need as a result of Investment in Affordable Homeownership	51	0	0	0	0				51
Number of households receiving Rent Supplements and Shelter Allowance as a result of Programs offered to improve access to Affordable Housing and address needs.	0	0	0	0	0				0
Number of households no longer in housing need as a result of the Social Infrastructure Fund							9,455*	346*	9,801*
Number of households no longer in housing need as a result of the 2016-2018 Special SIF Funding under the Investment in Affordable Housing (IAH) .							243*	208	451*
Number of households no longer in housing need as a result of Program H-1: Seniors New Construction and Renovation .							158*	0	158*

	2011 - 2014 Original Agreement	2014 EXTENSION AGREEMENT					2016 Social Infrastructure Fund		
	Total 2011-14	2014-15	2015-16	2016-17	2017-18	2018-19	2016-17	2017-18	Grand Total
Number of households no longer in housing need as a result of Program H-2: Victims of Family Violence New Construction and Renovation							297	138*	435*
Number of households no longer in housing need as a result of Program H-3: Renovation and Retrofit of Social Housing							8,757*	0	8,757*
Grand Total	822*	471*	540*	418*	422*	433*	9,455*	346*	12,907*

*Units restated to reflect actual units created, renovated or regenerated.

Improved access to Affordable Housing as measured by Affordable Housing Units occupied or dedicated for target groups as a percentage for total Affordable Housing Units under this Agreement.

	2011-2014 Original Agreement	2014 EXTENSION AGREEMENT					2016 Social Infrastructure Fund		Grand Total	Percentage of Units to Date
Target Groups	2011-14	2014-15	2015-16	2016-17	2017-18	2018-19	2016-17	2017-18		
Families and Individuals	331*	0	0	0	0	0*	1,784*	64*	2,179*	17%*
Seniors	453*	235*	152	177*	146*	228*	2,250*	144*	3,785*	29%*
Persons with Special Needs	2*	0	0	0	0	0	5,124*	0	5,126*	40%*
Victims of Family Violence	36*	236*	388	241	276	205	297	138	1,817*	14%*
Total	822*	471*	540*	418*	422*	433*	9,455*	346*	12,907*	100%*

*Units restated to reflect actual units created, renovated or regenerated.

Foster training of skilled labour by supporting apprenticeships in the residential housing sector.

	2011 - 2014 ORIGINAL AGREEMENT				2014 EXTENSION AGREEMENT
Description of activities / initiatives to promote or support apprenticeships in IAH Projects	N/A*	N/A*	N/A*	N/A*	Construction contracts encourage the use and training of apprentices