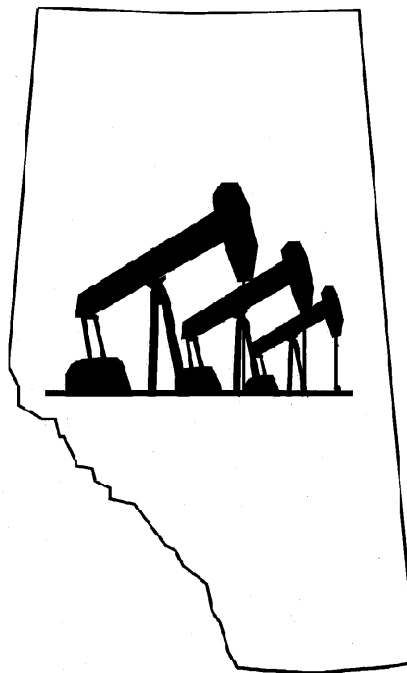


2005 MARCH 09
12 noon, CALGARY
PUBLIC OFFERING OF CROWN
OIL SANDS
RIGHTS



PUBLIC OFFERING CONTROL COUNTS FOR 2005.03.09

From	To	Total	Area
LEASES: L0001	L0034	34	27,072.0000 ha.
PERMITS: P0000	P0000	0	0.0000 ha.

		34	27,072.0000 ha.

PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS

(AVAILABLE ON INTERNET AT [HTTP://WWW.ENERGY.GOV.AB.CA:](http://www.energy.gov.ab.ca))

DEADLINE

After 12:00 noon on 2005 March 09, offers to purchase oil sands leases and/or permits contained in this public offering will not be accepted.

AMOUNT OF PAYMENT (Canadian Funds Only)

1. The total dollar offer should be stated in your bid letter. A breakdown of the Bonus, Fee and Rent is not required.
2. The annual rental is \$3.50 per hectare or \$50.00 whichever is the greater. The issuance fee is \$625.00 per parcel.
3. The minimum acceptance offer is \$2.50 per hectare (leases) and \$1.25 per hectare (permits).
4. The department reserves the right to reject any bid.

FORM OF PAYMENT

1. ELECTRONIC FUNDS TRANSFER (EFT).
2. Payment by cheque will be accepted if it meets the criteria for exception mentioned in Information Letter 99-3.
3. Companies and individuals that do not have a GST registration number are liable for payment of the Goods and Services Tax on various charges. All registrants must ensure that their GST number is provided in writing to Financial Services Branch @ Fax No. (780) 422-4281.

HOW TO SUBMIT BIDS

1. Bids for leases should be enclosed in one sealed envelope with "**Lease Bids - 2005 March 09**" indicated on the outside of the envelope.
2. Bids for permits should be enclosed in one sealed envelope with "**Permit Bids - 2005 March 09**" indicated on the outside of the envelope.
3. Bids should be deposited in the box marked "OIL SANDS BIDS", or handed or mailed to any person acting for the manager at either the Calgary address - 3rd Floor, Monenco Place, 801 - 6 Avenue SW, T2P 3W2 or the Edmonton address - 7th Floor, Petroleum Plaza North Tower, 9945 - 108 Street, T5K 2G6.

BIDS ARE ACCEPTED UNTIL 12:00 NOON ON THE PUBLIC OFFERING DATE. NO EXCEPTIONS.

POINTS TO REMEMBER

1. It can take up to midnight on the day following the sale to see your funds debited from your bank account for an accepted offer.
2. Requestors of parcel(s) posted in a public offering are expected to bid on the parcel(s). If the parcel(s) is not sold, the requestor will be charged a penalty of \$625.00 plus GST for each unsold parcel.
3. Effective January 01, 2000, all Oil Sands Agreements acquired include Solution Gas. Please refer to information letter 99-38 for the definition of Solution Gas and any other relevant information.

ATTACHMENTS TO THIS PUBLIC OFFERING WHEN APPLICABLE

APPENDIX 1 - Contains applicable Zone Designations (ZD's).
APPENDIX 2 - Contains applicable Deeper Rights Reversion Zone Designations (DRRZD's).
APPENDIX 3 - Contains applicable addenda and contracts also terms and conditions for acquisition of parcel(s) within Metis Settlements (See IL 92-19).

RESULTS OF THIS PUBLIC OFFERING

1. Accepted offers will be published on 2005 March 10 at 9:00 a.m. at the two addresses shown under the section above entitled "HOW TO SUBMIT BIDS", and on the Internet.
2. All agreements are issued in accordance with the Mines & Minerals Act and its regulations.

2005 January 12
EDMONTON, Alberta

Steve Tkalcic - Director Operations
Oil Sands Development

OIL SANDS LEASES

LEASE SCHEDULE

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2005, MARCH 09

LEASE	HECTARES	LAND DESCRIPTION
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--- COLD LAKE OS AREA ---		
L0001	64	4-11-060: 4SE OIL SANDS IN THE MANNVILLE GRP (DRRZD 4)

L0002	64	4-11-060: 4SW OIL SANDS IN THE MANNVILLE GRP (DRRZD 4)

L0003	64	4-11-060: 4NW OIL SANDS IN THE MANNVILLE GRP (DRRZD 4)

L0004	64	4-11-060: 4NE OIL SANDS IN THE MANNVILLE GRP (DRRZD 4)

L0005	64	4-11-060: 10SE OIL SANDS IN THE MANNVILLE GRP (DRRZD 4)

L0006	64	4-11-060: 10SW OIL SANDS IN THE MANNVILLE GRP (DRRZD 4)

L0007	64	4-11-060: 10NW OIL SANDS IN THE MANNVILLE GRP (DRRZD 4)

L0008	64	4-11-060: 10NE OIL SANDS IN THE MANNVILLE GRP (DRRZD 4)

L0009	64	4-11-060: 15SE OIL SANDS IN THE MANNVILLE GRP (DRRZD 4)

L0010	64	4-11-060: 15SW OIL SANDS IN THE MANNVILLE GRP (DRRZD 4)

L0011	64	4-11-060: 15NW OIL SANDS IN THE MANNVILLE GRP (DRRZD 4)

L0012	64	4-11-060: 15NE OIL SANDS IN THE MANNVILLE GRP (DRRZD 4)

2005, MARCH 09

LEASE	HECTARES	LAND DESCRIPTION	
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L0013	64	4-11-060: 16SE OIL SANDS IN THE MANNVILLE GRP	(DRRZD 4)

L0014	64	4-11-060: 16SW OIL SANDS IN THE MANNVILLE GRP	(DRRZD 4)

L0015	64	4-11-060: 16NW OIL SANDS IN THE MANNVILLE GRP	(DRRZD 4)

L0016	64	4-11-060: 16NE OIL SANDS IN THE MANNVILLE GRP	(DRRZD 4)

--- ATHABASCA OS AREA ---			
L0017	768	4-08-080: 31-33 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000118) (DRRZD 6) (DRRZD 258)

L0018	512	4-09-080: 35;36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000119) (DRRZD 6) (DRRZD 258)

L0019	512	4-08-081: 19 4-09-081: 24 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000118) (CRG000119) (DRRZD 6) (DRRZD 258)

L0020	768	4-08-081: 29;30 4-09-081: 25 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000118) (CRG000119) (DRRZD 6) (DRRZD 258)

L0021	512	4-09-081: 36 4-09-082: 1 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000119) (DRRZD 6) (DRRZD 258)

OIL SANDS LEASES

LEASE SCHEDULE

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2005, MARCH 09

LEASE	HECTARES	LAND DESCRIPTION	
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L0022	512	4-09-082: 11;12 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000119) (DRRZD 6) (DRRZD 258)

L0023	256	4-10-090: 12 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)

--- PEACE RIVER OS AREA ---			
L0024	2048	5-20-078: 19-22;27-30 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)

L0025	1280	5-19-079: 1;2;11;12;14 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)

L0026	2048	5-19-079: 15;16;21;22;27;28;33;34 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)

L0027	1920	5-18-080: 2-4;9;10N;11;14;15 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)

L0028	1280	5-18-080: 5-8;17 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)

L0029	1792	5-18-080: 20-23;27-29 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)

L0030	3584		(CMP001301)
	TRACT ONE	5-18-081: 1-4;9-12 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(DRRZD 40) (DRRZD 174)
	TRACT TWO	5-18-080: 25;26;33-36 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)

2005, MARCH 09

LEASE	HECTARES	LAND DESCRIPTION	
L0031	1536	5-21-080: 7-10;17;18 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)
L0032	3840	5-21-080: 11-14;19;23;26-34 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE BLUESKY-BULLHEAD	(DRRZD 40) (DRRZD 21)
L0033	1536	5-17-082: 4-9 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(DRRZD 40) (DRRZD 174)
L0034	1344	5-19-082: 13;14;15S,NE;22S,NW;23S,NW;24 OIL SANDS BELOW THE TOP OF THE PEACE RIVER FM TO THE BASE OF THE PEKISKO FM	(DRRZD 40) (DRRZD 174)
34	27,072.00	HA TOTALS	END

DEEPER RIGHTS REVERSION ZONE DESIGNATIONS

APPLICABLE TO THE 2005, MARCH 09 PUBLIC OFFERING NOTICE

DRRZD: 4 ZONE: 2480 MANNVILLE GRP
INTERVAL: 2,557.00 - 2,985.00 FEET
KEY WELL: 00/06-16-041-08W4/0
LOG TYPE: INDUCTION ELECTRICAL

DRRZD: 6 ZONE: 2140 VIKING FM
INTERVAL: 2,600.00 - 2,680.00 FEET
KEY WELL: 00/10-10-042-14W4/0
LOG TYPE: INDUCTION ELECTRICAL

DRRZD: 21 ZONE: 3052 BLUESKY-BULLHEAD
INTERVAL: 2,754.00 - 3,043.00 FEET
KEY WELL: 00/10-32-081-01W6/0
LOG TYPE: DUAL INDUCTION SPHERICALLY FOCUSED

DRRZD: 40 ZONE: 2280 PEACE RIVER FM
INTERVAL: 3,760.00 - 4,008.00 FEET
KEY WELL: 00/07-09-076-08W6/0
LOG TYPE: BOREHOLE COMPENSATED SONIC

DRRZD: 174 ZONE: 6420 PEKISKO FM
INTERVAL: 6,468.00 - 6,654.00 FEET
KEY WELL: 00/10-27-067-22W5/0
LOG TYPE: ELECTRICAL

DRRZD: 258 ZONE: 7040 WOODBEND GRP
INTERVAL: 1,284.00 - 2,251.00 FEET
KEY WELL: 00/10-29-077-18W4/0
LOG TYPE: SONIC

END

ADDENDA AND CONTACTS APPLICABLE TO THE 2005, MARCH 09 PUBLIC OFFERING NOTICE

CMP001301 LAND DESCRIPTION
LEASE L0030 5-18-081: 4L3N,L3SEP,L4N,L4SWP

IS/ARE WITHIN AN ALBERTA FOREST SERVICE STAGING CAMP BUFFER AREA

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

GLEN GACHE
FOREST AREA MANAGER
DEPT. OF SUSTAINABLE RESOURCE DEV
PEACE RIVER REGIONAL OFFICE - LAND AND FOREST SERVICE
9621 96 AVE FLOOR 2
PEACE RIVER AB T8S 1T4 (780) 836-2881

CRG000118 LAND DESCRIPTION
LEASE L0017 4-08-080: 31SP,NW,NEP;32NWP;33SEP
LEASE L0019 4-08-081: 19
LEASE L0020 4-08-081: 29;30

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LIND
LAND USE SPECIALIST
DEPT. OF SUSTAINABLE RESOURCE DEV
LAC LA BICHE REGIONAL OFFICE - LAND AND FOREST SERVICE
PO BOX 450
LAC LA BICHE AB T0A 2C0 (780) 623-5240

CRG000119 LAND DESCRIPTION
LEASE L0018 4-09-080: 35;36N,SEP,SW
LEASE L0019 4-09-081: 24
LEASE L0020 4-09-081: 25
LEASE L0021
LEASE L0022

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

APPENDIX 3

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ADDENDA AND CONTACTS APPLICABLE TO THE 2005, MARCH 09 PUBLIC OFFERING NOTICE

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LIND

LAND USE SPECIALIST

DEPT. OF SUSTAINABLE RESOURCE DEV

LAC LA BICHE REGIONAL OFFICE - LAND AND FOREST SERVICE

PO BOX 450

LAC LA BICHE AB T0A 2C0

(780) 623-5240

END