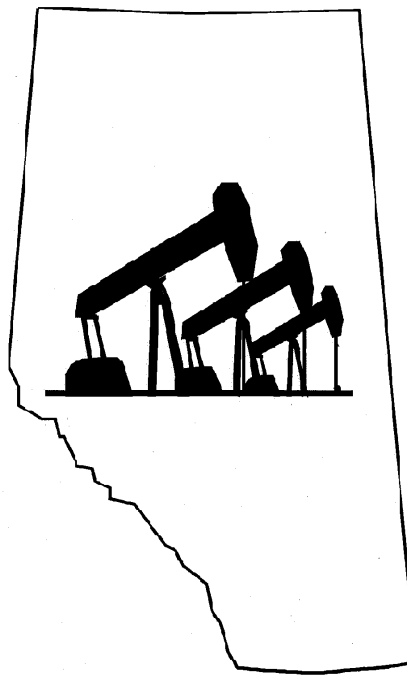


2005 FEBRUARY 09
12 noon, CALGARY
PUBLIC OFFERING OF CROWN
OIL SANDS
RIGHTS



PUBLIC OFFERING CONTROL COUNTS FOR 2005.02.09

From	To	Total	Area
LEASES: L0355	L0376	22	8,192.0000 ha.
PERMITS: P0000	P0000	0	0.0000 ha.

		22	8,192.0000 ha.

PUBLIC OFFERING OF CROWN OIL SANDS RIGHTS

(AVAILABLE ON INTERNET AT [HTTP://WWW.ENERGY.GOV.AB.CA:](http://www.energy.gov.ab.ca))

DEADLINE

After 12:00 noon on 2005 February 09, offers to purchase oil sands leases and/or permits contained in this public offering will not be accepted.

AMOUNT OF PAYMENT (Canadian Funds Only)

1. The total dollar offer should be stated in your bid letter. A breakdown of the Bonus, Fee and Rent is not required.
2. The annual rental is \$3.50 per hectare or \$50.00 whichever is the greater. The issuance fee is \$625.00 per parcel.
3. The minimum acceptance offer is \$2.50 per hectare (leases) and \$1.25 per hectare (permits).
4. The department reserves the right to reject any bid.

FORM OF PAYMENT

1. ELECTRONIC FUNDS TRANSFER (EFT).
2. Payment by cheque will be accepted if it meets the criteria for exception mentioned in Information Letter 99-3.
3. Companies and individuals that do not have a GST registration number are liable for payment of the Goods and Services Tax on various charges. All registrants must ensure that their GST number is provided in writing to Financial Services Branch @ Fax No. (780) 422-4281.

HOW TO SUBMIT BIDS

1. Bids for leases should be enclosed in one sealed envelope with "**Lease Bids - 2005 February 09**" indicated on the outside of the envelope.
2. Bids for permits should be enclosed in one sealed envelope with "**Permit Bids - 2005 February 09**" indicated on the outside of the envelope.
3. Bids should be deposited in the box marked "OIL SANDS BIDS", or handed or mailed to any person acting for the manager at either the Calgary address - 3rd Floor, Monenco Place, 801 - 6 Avenue SW, T2P 3W2 or the Edmonton address - 7th Floor, Petroleum Plaza North Tower, 9945 - 108 Street, T5K 2G6.

BIDS ARE ACCEPTED UNTIL 12:00 NOON ON THE PUBLIC OFFERING DATE. NO EXCEPTIONS.

POINTS TO REMEMBER

1. It can take up to midnight on the day following the sale to see your funds debited from your bank account for an accepted offer.
2. Requestors of parcel(s) posted in a public offering are expected to bid on the parcel(s). If the parcel(s) is not sold, the requestor will be charged a penalty of \$625.00 plus GST for each unsold parcel.
3. Effective January 01, 2000, all Oil Sands Agreements acquired include Solution Gas. Please refer to information letter 99-38 for the definition of Solution Gas and any other relevant information.

ATTACHMENTS TO THIS PUBLIC OFFERING WHEN APPLICABLE

APPENDIX 1 - Contains applicable Zone Designations (ZD's).
APPENDIX 2 - Contains applicable Deeper Rights Reversion Zone Designations (DRRZD's).
APPENDIX 3 - Contains applicable addenda and contracts also terms and conditions for acquisition of parcel(s) within Metis Settlements (See IL 92-19).

RESULTS OF THIS PUBLIC OFFERING

1. Accepted offers will be published on 2005 February 10 at 9:00 a.m. at the two addresses shown under the section above entitled "HOW TO SUBMIT BIDS", and on the Internet.
2. All agreements are issued in accordance with the Mines & Minerals Act and its regulations.

2004 December 15
EDMONTON, Alberta

Steve Tkalcic - Director Operations
Oil Sands Development

OIL SANDS LEASES

LEASE SCHEDULE

PAGE 1

2005, FEBRUARY 09

LEASE	HECTARES	LAND DESCRIPTION	
-----	-----	-----	
--- ATHABASCA OS AREA ---			
L0355	256	4-06-074: 31 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0356	256	4-07-074: 35 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0357	256	4-07-074: 36 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0358	256	4-06-075: 6 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0359	256	4-07-075: 1 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0360	256	4-07-075: 3 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0361	256	4-07-075: 7 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000117) (DRRZD 6) (DRRZD 258)
L0362	256	4-07-075: 17 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(DRRZD 6) (DRRZD 258)
L0363	256	4-07-075: 18 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000117) (DRRZD 6) (DRRZD 258)
L0364	512	4-09-080: 27;34 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000119) (DRRZD 6) (DRRZD 258)

2005, FEBRUARY 09

LEASE	HECTARES	LAND DESCRIPTION	
-----	-----	-----	
L0365	512	4-09-080: 28;33 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000119) (DRRZD 6) (DRRZD 258)
L0366	512	4-08-081: 3;10 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000118) (DRRZD 6) (DRRZD 258)
L0367	512	4-08-081: 4;9 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000118) (DRRZD 6) (DRRZD 258)
L0368	512	4-08-081: 15;22 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000118) (DRRZD 6) (DRRZD 258)
L0369	256	4-08-081: 18 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000118) (DRRZD 6) (DRRZD 258)
L0370	512	4-08-081: 20;21 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000118) (DRRZD 6) (DRRZD 258)
L0371	512	4-09-081: 3;4 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000119) (DRRZD 6) (DRRZD 258)
L0372	512	4-09-081: 9;10 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000119) (DRRZD 6) (DRRZD 258)
L0373	256	4-09-081: 13 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000119) (DRRZD 6) (DRRZD 258)
L0374	512	4-09-081: 16;17 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000119) (DRRZD 6) (DRRZD 258)

OIL SANDS LEASES

LEASE SCHEDULE

PAGE 3

2005, FEBRUARY 09

LEASE	HECTARES	LAND DESCRIPTION	
L0375	512	4-09-081: 20;29 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000119) (DRRZD 6) (DRRZD 258)
L0376	256	4-09-083: 17 OIL SANDS BELOW THE TOP OF THE VIKING FM TO THE BASE OF THE WOODBEND GRP	(CRG000119) (DRRZD 6) (DRRZD 258)
22	8,192.00	HA TOTALS	END

DEEPER RIGHTS REVERSION ZONE DESIGNATIONS

APPLICABLE TO THE 2005, FEBRUARY 09 PUBLIC OFFERING NOTICE

DRRZD: 6 ZONE: 2140 VIKING FM

INTERVAL: 2,600.00 - 2,680.00 FEET
KEY WELL: 00/10-10-042-14W4/0
LOG TYPE: INDUCTION ELECTRICAL

DRRZD: 258 ZONE: 7040 WOODBEND GRP

INTERVAL: 1,284.00 - 2,251.00 FEET
KEY WELL: 00/10-29-077-18W4/0
LOG TYPE: SONIC

END

ADDENDA AND CONTACTS APPLICABLE TO THE 2005, FEBRUARY 09 PUBLIC OFFERING NOTICE

CRG000117 LAND DESCRIPTION
LEASE L0361 4-07-075: 7W
LEASE L0363 4-07-075: 18W

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LIND
LAND USE SPECIALIST
DEPT. OF SUSTAINABLE RESOURCE DEV
LAC LA BICHE REGIONAL OFFICE - LAND AND FOREST SERVICE
PO BOX 450
LAC LA BICHE AB T0A 2C0 (780) 623-5240

CRG000118 LAND DESCRIPTION
LEASE L0366 4-08-081: 10SP,NW,NEP
LEASE L0367 4-08-081: 4NP;9P
LEASE L0368 4-08-081: 15EP,W;22N,SEP,SW
LEASE L0369
LEASE L0370

IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LIND
LAND USE SPECIALIST
DEPT. OF SUSTAINABLE RESOURCE DEV
LAC LA BICHE REGIONAL OFFICE - LAND AND FOREST SERVICE
PO BOX 450
LAC LA BICHE AB T0A 2C0 (780) 623-5240

CRG000119
LEASE L0364
LEASE L0365
LEASE L0371
LEASE L0372
LEASE L0373
LEASE L0374
LEASE L0375
LEASE L0376

ALL LAND(S) IS/ARE WITHIN AN IMPORTANT CARIBOU RANGE.

SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

APPENDIX 3

PAGE 2

ADDENDA AND CONTACTS APPLICABLE TO THE 2005, FEBRUARY 09 PUBLIC OFFERING NOTICE

FOR FURTHER INFORMATION, PLEASE CONTACT:

DAVE LIND

LAND USE SPECIALIST

DEPT. OF SUSTAINABLE RESOURCE DEV

LAC LA BICHE REGIONAL OFFICE - LAND AND FOREST SERVICE

PO BOX 450

LAC LA BICHE AB T0A 2C0

(780) 623-5240

END