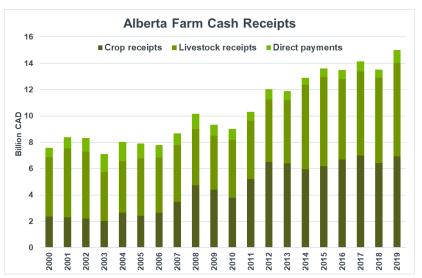
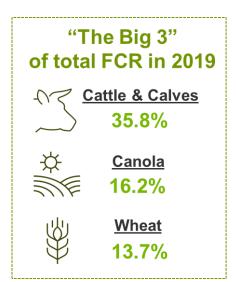
## Explained in Brief Farm Cash Receipts (FCR)

State of the Industry 2020

## Farm Cash Receipts: background

- Farm Cash Receipts (FCR) are revenues generated from primary agriculture, including direct government program payments and payments from crop and livestock insurance programs.
- Over the past two decades, Alberta's FCR have been increasing, and in 2019 totalled \$15 billion the highest on record!





Source: Statistics Canada. Table 32-10-0045-01 Farm cash receipts, annual (x 1,000)

## "The big 3"

- Alberta's "big three" in terms of FCR are: cattle and calves, canola, and wheat. Combined, they make up more than 65 per cent of Alberta's total FCR.
- Change in FCR in the first three quarters of 2020 versus 2019 for "the big three" products was **-4.9 per cent** for cattle and calves, **+12.7 per cent** for canola and **+11.5 per cent** for wheat.
- Total FCR for these three quarters over the same period last year increased by 4.2 per cent<sup>1</sup>.

<sup>&</sup>lt;sup>1</sup> Source: Statistics Canada. Table 32-10-0046-01 Farm cash receipts, quarterly (x 1, 000)



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