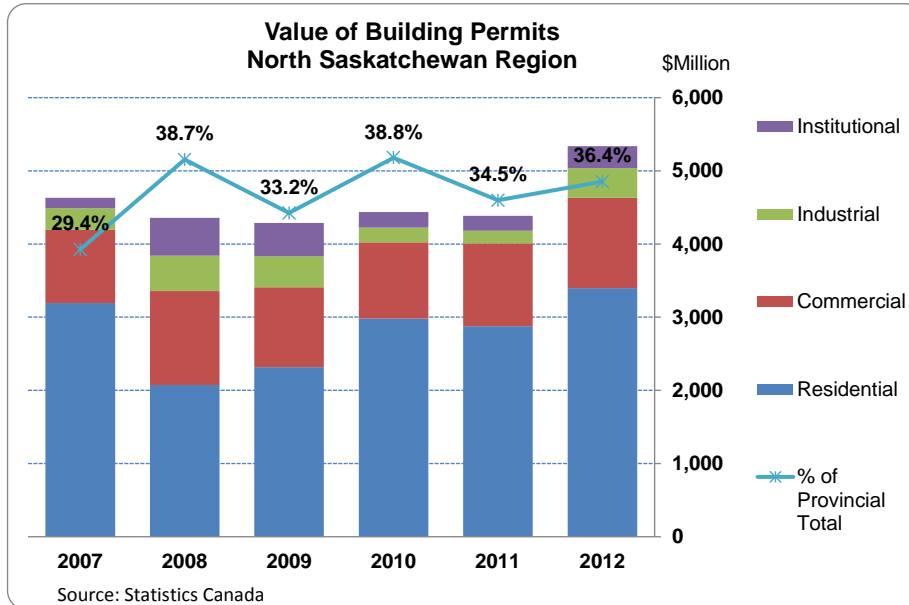


Investment: North Saskatchewan Region

In 2012, the total value of building permits in the North Saskatchewan region was \$5.3 billion, making up 36.4% of the provincial total.



In 2012, the building permit value for the North Saskatchewan region increased by 22% from 2011, and was 15% higher than the 2007 level. The increase between 2011 and 2012 was broad-based, with the largest increases registered for industrial permits, up 132% to \$405 million, and for institutional permits, up 47% to \$300 million. Over the

same period, residential permits rose 18% to \$3.4 billion and commercial permits by 9% to \$1.2 billion. Between 2007 and 2012, residential permits increased by 6%.

The total number of dwelling units for which building permits were taken out in the North Saskatchewan region in 2012 was 14,050, the highest number in five years. This was a 23% increase from the previous year, but an 18% decline from the 2007 level. Over that five-year period, the number of multiple family dwelling units fell by 12% to 7,629 units in 2012. Over the same period, the number of single dwellings declined by one-quarter to 6,421 units.

Building Permits in the North Saskatchewan Region								
	2012	2011	2010	2009	2008	2007	% Change 1 Year	% Change 5 Years
Building Permits: Value (\$ Millions)								
Total	5,337.4	4,385.8	4,436.1	4,288.5	4,359.5	4,630.8	21.7%	15.3%
% of Provincial Total	36.4%	34.5%	38.8%	33.2%	38.7%	29.4%		
Commercial	1,237.1	1,131.1	1,042.6	1,093.0	1,285.1	1,000.5	9.4%	23.6%
Industrial	404.7	174.6	202.1	422.7	483.7	292.9	131.8%	38.1%
Institutional	299.7	204.0	210.5	456.4	517.8	143.0	46.9%	109.5%
Residential	3,396.0	2,876.1	2,980.8	2,316.4	2,072.9	3,194.3	18.1%	6.3%
Building Permits: Number of Dwelling Units								
Total	14,050	11,425	11,152	8,752	9,145	17,203	23.0%	-18.3%
% of Provincial Total	41.6%	40.0%	42.5%	39.4%	33.7%	36.4%		
Single Dwellings	6,421	5,747	6,522	5,200	3,810	8,569	11.7%	-25.1%
Multiple Use Dwellings	7,629	5,678	4,630	3,552	5,335	8,634	34.4%	-11.6%
Source: Statistics Canada; compilation by Alberta Enterprise & Advanced Education								