

Tax and Revenue Administration (TRA)

Alberta Corporate Tax Act

Special Notice Vol. 5 No. 59

Revised Deferral of Corporate Income Tax Payments and Waiver of Interest on Existing Debts

Issued: August 4, 2020

NOTE: This special notice is intended to explain legislation and provide specific information. Every effort has been made to ensure the contents are accurate. However, if a discrepancy should occur in interpretation between this special notice and governing legislation, the legislation takes precedence.

The Government of Alberta recognizes the cash flow challenges Alberta businesses are facing in these exceptional economic times and will continue to take action to support Alberta businesses. Alberta is paralleling the Government of Canada's extension to the corporate income tax payment deadline and interest relief measures on existing corporate tax debts.

Revised Deferral of Corporate Income Tax Payments

Further to the deferral of corporate income tax payments explained in [Special Notice Vol. 5 No. 56, *Deferral of Corporate Income Tax Payments*](#), Alberta corporations with income tax balances owing on or after March 18, 2020, or installment payments due between March 18, 2020 and September 30, 2020, may defer making these payments until September 30, 2020 (formerly August 31, 2020). Penalties and interest will not be charged if the payments are made by the extended deadline of September 30, 2020.

Corporations do not need to apply to TRA in order for this deferral measure to apply.

If a payment is not received by TRA on or before September 30, 2020, interest will begin accruing effective October 1, 2020 on all outstanding debts owing pursuant to the *Alberta Corporate Tax Act*.

TAX AND REVENUE ADMINISTRATION
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- Website: tra.alberta.ca
- Phone: 780-427-3044
- Fax: 780-427-0348

Note: for toll-free service in Alberta, call 310-0000, then enter the number.



Waiver of Interest on Existing Debts

TRA will waive arrears interest accruing from March 18, 2020 to September 30, 2020 on existing debts owing pursuant to the *Alberta Corporate Tax Act*. This relief measure for existing debts does not cancel any interest or penalties already assessed on a corporation's account prior to March 18, 2020, but will provide immediate relief to impacted corporations by ensuring that existing debts do not continue to accrue interest during the waiver period.

Corporations do not need to apply to TRA in order for this relief measure to apply.

AT1 Filing Deadline

Further to the extension to the corporate income tax return filing deadline explained in [Special Notice Vol. 5 No. 57, Extension to Alberta Corporate Income Tax Return \(AT1\) Filing Deadline](#), the previously extended filing deadlines remain unchanged. However, a late-filing penalty will not be charged if a current year AT1 is filed by September 30, 2020. TRA encourages all corporations to file their AT1 as soon as possible, even though corporate income tax payments may be deferred.

Additional Information

For additional information on Alberta's corporate income tax program, refer to the [Corporate income tax](#) page of our website.

Contact Information and Useful Links

Email TRA:	TRA.Revenue@gov.ab.ca
Visit our website:	tra.alberta.ca
Subscribe to receive email updates:	tra.alberta.ca/subscribe.html
TRA Client Self-service (TRACS):	tra.alberta.ca/tracs