

Superintendent of Pensions EPPA Update 24-01

Issued: June 21, 2024

On June 20, 2024, the Government of Alberta amended the [Employment Pension Plans Regulation](#) to change the calculation of the PfAD (provision for adverse deviation). The amendment to the regulation can be viewed at:

[O.C. 181/2024](#)

This update is designed to provide plan administrators and service providers with information regarding the changes.

1. The new PfAD consists of two components:
 - a. 7.5 per cent; and
 - b. a supplementary percentage.
2. The supplementary percentage must be sufficient and reasonable, in the opinion of the Superintendent, to manage the material risks and ensure the stability of the plan. The Superintendent may ask for additional documentation to support the supplemental percentage.
3. The plan's funding policy will need to be updated appropriately to reflect the change and include the factors used in determining the supplementary percentage component of the PfAD.

For additional information, please review the [draft Interpretive Guideline #22 – Provision for Adverse Deviation](#).

Contact Information and Useful Links

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