Environment and Sustainable Resource Development

Forestry Division Forest Management Branch 7th Floor, 9920-108 Street Edmonton, Alberta T5K 2M4 Canada Telephone: 780-427-8474 www.alberta.ca

January 2, 2013

To: All FMA and Quota Holders

Re: <u>Veneer Dues Rates – January 2013</u>

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$2.02/m³**.

These rates have been calculated in accordance with the Timber Management Regulation. The following table shows the determination of the average price of veneer used to determine the dues payable from Schedule 6 of the Timber Management Regulation.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
7-Dec	405	291.72	1.0087	289.21
14-Dec	430	309.73	1.0142	305.39
21-Dec	455	327.74	1.0124	323.72
28-Dec	465	334.94	1.0062	332.88
Average				312.80

Veneer Dues are payable to the *Minister of Finance*. These payments may be made by sending your cheque and timber return to:

Alberta Environment and Sustainable Resource Development 9945 - 108 Street Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since December 2011:

Dues in Effect	Dues Rates (\$/m³)	
Dec-11	0.53	
Jan-12	0.53	
Feb-12	0.53	
Mar-12	0.53	
Apr-12	0.53	
May-12	0.53	
Jun-12	0.53	
Jul-12	1.13	
Aug-12	2.02	
Sep-12	2.02	
Oct-12	2.02	
Nov-12	0.53	
Dec-12	1.13	

If you have any questions or concerns, please call Hid Kanji at 780-422-0330.

Original signed by:

Hid Kanji Senior Financial Advisor Forest Management Branch