Forestry and Emergency Response Division Forest Management Branch

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September 3, 2013

To: All FMA and Quota Holders

Re: <u>Veneer Dues Rates – September 2013</u>

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of \$1.13/m³.

These rates have been calculated in accordance with the *Timber Management Regulation*. The following table shows the determination of the average price of veneer used to determine the dues payable from *Schedule 6 of the Timber Management Regulation*.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
9-Aug	413	297.48	0.9651	308.24
16-Aug	415	298.92	0.9681	308.77
23-Aug	405	291.72	0.9582	304.45
30-Aug	395	284.52	0.9508	299.24
Average				305.18

Veneer Dues are payable to the **Government of Alberta**. These payments may be made by sending your cheque and timber return to:

Environment and Sustainable Resource Development 9945 - 108 Street Edmonton, Alberta T5K 2G6 The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since August 2012:

Dues in Effect	Dues Rates (\$/m³)	
Aug-12	2.02	
Sep-12	2.02	
Oct-12	2.02	
Nov-12	0.53	
Dec-12	1.13	
Jan-13	2.02	
Feb-13	3.81	
Mar-13	2.02	
Apr-13	2.02	
May-13	3.81	
Jun-13	1.13	
Jul-13	0.53	
Aug-13	1.13	

If you have any questions or concerns, please call Hid Kanji at 780-422-0330.

Original signed by:

Hid Kanji Senior Financial Advisor Forest Management Branch