



June 3, 2013

To: All FMA and Quota Holders

**Re: Veneer Dues Rates – June 2013**

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$1.13/m<sup>3</sup>**.

These rates have been calculated in accordance with the *Timber Management Regulation*. The following table shows the determination of the average price of veneer used to determine the dues payable from *Schedule 6 of the Timber Management Regulation*.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
10-May	418	301.09	0.9940	302.90
17-May	410	295.32	0.9831	300.40
24-May	400	288.12	0.9699	297.06
31-May	385	277.32	0.9668	286.84
<b>Average</b>				<b>296.80</b>

Veneer Dues are payable to the **Government of Alberta**. These payments may be made by sending your cheque and timber return to:

Environment and Sustainable Resource Development  
9945 - 108 Street  
Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since May 2012:

Dues in Effect	Dues Rates (\$/m <sup>3</sup> )
May-12	0.53
Jun-12	0.53
Jul-12	1.13
Aug-12	2.02
Sep-12	2.02
Oct-12	2.02
Nov-12	0.53
Dec-12	1.13
Jan-13	2.02
Feb-13	3.81
Mar-13	2.02
Apr-13	2.02
May-13	3.81

If you have any questions or concerns, please call Hid Kanji at 780-422-0330.

Original signed by:

Hid Kanji  
Senior Financial Advisor  
Forest Management Branch