



July 2, 2013

To: All FMA and Quota Holders

Re: Veneer Dues Rates – July 2013

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$0.53/m³**.

These rates have been calculated in accordance with the *Timber Management Regulation*. The following table shows the determination of the average price of veneer used to determine the dues payable from *Schedule 6 of the Timber Management Regulation*.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
7-Jun	375	270.11	0.9722	277.84
14-Jun	360	259.31	0.9818	264.11
21-Jun	350	252.11	0.9722	259.31
28-Jun	350	252.11	0.9523	264.73
Average				266.50

Veneer Dues are payable to the **Government of Alberta**. These payments may be made by sending your cheque and timber return to:

Environment and Sustainable Resource Development
9945 - 108 Street
Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since June 2012:

Dues in Effect	Dues Rates (\$/m ³)
Jun-12	0.53
Jul-12	1.13
Aug-12	2.02
Sep-12	2.02
Oct-12	2.02
Nov-12	0.53
Dec-12	1.13
Jan-13	2.02
Feb-13	3.81
Mar-13	2.02
Apr-13	2.02
May-13	3.81
Jun-13	1.13

If you have any questions or concerns, please call Hid Kanji at 780-422-0330.

Original signed by:

Hid Kanji
Senior Financial Advisor
Forest Management Branch