Forestry and Emergency Response Division Forest Management Branch

7th Floor, 9920-108 Street Edmonton, Alberta T5K 2M4 Canada Telephone: 780-427-8474

www.alberta.ca

www.aiberta.ca

February 1, 2013

To: All FMA and Quota Holders

Re: <u>Veneer Dues Rates – February 2013</u>

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of \$3.81/m³.

These rates have been calculated in accordance with the Timber Management Regulation. The following table shows the determination of the average price of veneer used to determine the dues payable from Schedule 6 of the Timber Management Regulation.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
4-Jan	470	338.54	1.0122	334.46
11-Jan	472	339.98	1.0142	335.22
18-Jan	475	342.14	1.0138	337.49
25-Jan	472	339.98	1.0009	339.68
Average				336.71

Veneer Dues are payable to the *Government of Alberta*. These payments may be made by sending your cheque and timber return to:

Alberta Environment and Sustainable Resource Development 9945 - 108 Street Edmonton, Alberta T5K 2G6 The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since January 2012:

Dues in Effect	Dues Rates (\$/m³)	
Jan-12	0.53	
Feb-12	0.53	
Mar-12	0.53	
Apr-12	0.53	
May-12	0.53	
Jun-12	0.53	
Jul-12	1.13	
Aug-12	2.02	
Sep-12	2.02	
Oct-12	2.02	
Nov-12	0.53	
Dec-12	1.13	
Jan-13	2.02	

If you have any questions or concerns, please call Hid Kanji at 780-422-0330.

Original signed by:

Hid Kanji Senior Financial Advisor Forest Management Branch