**Environment and Sustainable** Resource Development

Forestry and Emergency Response Division Forest Management Branch 7<sup>th</sup> Floor, 9920-108 Street Edmonton, Alberta T5K 2M4 Canada Telephone: 780-427-8474 www.alberta.ca

October 2, 2013

To: All FMA and Quota Holders

## Re: <u>Veneer Dues Rates – October 2013</u>

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$1.13/m**<sup>3</sup>.

These rates have been calculated in accordance with the Timber Management *Regulation.* The following table shows the determination of the average price of veneer used to determine the dues payable from Schedule 6 of the Timber Management Regulation.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
6-Sep	385	277.32	0.9545	290.53
13-Sep	400	288.12	0.9667	298.04
20-Sep	410	295.32	0.9719	303.86
27-Sep	416	299.64	0.9710	308.59
Average				300.26

Veneer Dues are payable to the **Government of Alberta**. These payments may be made by sending your cheque and timber return to:

Environment and Sustainable Resource Development 9945 - 108 Street Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since September 2012:

Dues in Effect	Dues Rates (\$/m³)	
Sep-12	2.02	
Oct-12	2.02	
Nov-12	0.53	
Dec-12	1.13	
Jan-13	2.02	
Feb-13	3.81	
Mar-13	2.02	
Apr-13	2.02	
May-13	3.81	
Jun-13	1.13	
Jul-13	0.53	
Aug-13	1.13	
Sep-13	1.13	

If you have any questions or concerns, please call Don Gelinas at 780-422-4562.

Original signed by:

Don Gelinas Acting Senior Financial Advisor