

January 3, 2019

To: All FMA and Quota Holders

Re: Veneer Dues Rates – January 2019

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$3.81/m³**.

These rates have been calculated in accordance with the *Timber Management Regulation*. The following table shows the determination of the average price of veneer used to determine the dues payable from *Schedule 6* of the *Timber Management Regulation*.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
7-Dec	351	252.83	0.7523	336.07
14-Dec	347	249.94	0.7478	334.24
21-Dec	345	248.50	0.7422	334.82
28-Dec	345	248.50	0.7341	338.51
Average				335.91

Veneer Dues are payable to the **Government of Alberta**. These payments may be made by sending your cheque and timber return to:

Agriculture and Forestry
 9945 - 108 Street
 Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since December 2017:

Dues in Effect	Dues Rates (\$/m ³)
Dec-17	14.54
Jan-18	10.96
Feb-18	14.54
Mar-18	21.70
Apr-18	25.27
May-18	21.70
Jun-18	25.27
Jul-18	28.85
Aug-18	25.27
Sep-18	18.12
Oct-18	18.12
Nov-18	7.39
Dec-18	3.81

If you have any questions or concerns, please call Don Gelinas at 780-422-4562.

Original signed by:

Don Gelinas
Financial Advisor