

April 1, 2019

To: All FMA and Quota Holders

Re: Veneer Dues Rates – April 2019

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$3.81/m³**.

These rates have been calculated in accordance with the *Timber Management Regulation*. The following table shows the determination of the average price of veneer used to determine the dues payable from *Schedule 6* of the *Timber Management Regulation*.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
8-Mar	365	262.91	0.7469	352.00
15-Mar	368	265.07	0.7487	354.04
22-Mar	367	264.35	0.7493	352.80
29-Mar	365	262.91	0.7461	352.38
Average				352.80

Veneer Dues are payable to the **Government of Alberta**. These payments may be made by sending your cheque and timber return to:

Agriculture and Forestry
 9945 - 108 Street
 Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since March 2018:

Dues in Effect	Dues Rates (\$/m ³)
Mar-18	21.70
Apr-18	25.27
May-18	21.70
Jun-18	25.27
Jul-18	28.85
Aug-18	25.27
Sep-18	18.12
Oct-18	18.12
Nov-18	7.39
Dec-18	3.81
Jan-19	3.81
Feb-19	3.81
Mar-19	7.39

If you have any questions or concerns, please call Don Gelinas at 780-422-4562.

Original signed by:

Don Gelinas
Financial Advisor