

May 1, 2019

To: All FMA and Quota Holders

**Re: Veneer Dues Rates – May 2019**

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$3.81/m<sup>3</sup>**.

These rates have been calculated in accordance with the *Timber Management Regulation*. The following table shows the determination of the average price of veneer used to determine the dues payable from *Schedule 6* of the *Timber Management Regulation*.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
5-Apr	364	262.19	0.7491	350.01
12-Apr	362	260.75	0.7499	347.71
19-Apr	357	257.15	0.7487	343.46
26-Apr	355	255.71	0.7440	343.69
<b>Average</b>				<b>346.22</b>

Veneer Dues are payable to the **Government of Alberta**. These payments may be made by sending your cheque and timber return to:

Agriculture and Forestry  
9945 - 108 Street  
Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since April 2018:

Dues in Effect	Dues Rates (\$/m <sup>3</sup> )
Apr-18	25.27
May-18	21.70
Jun-18	25.27
Jul-18	28.85
Aug-18	25.27
Sep-18	18.12
Oct-18	18.12
Nov-18	7.39
Dec-18	3.81
Jan-19	3.81
Feb-19	3.81
Mar-19	7.39
Apr-19	3.81

If you have any questions or concerns, please call Don Gelinas at 780-422-4562.

Original signed by:

Don Gelinas  
Financial Advisor